



Highlands *County* Florida Clerk *of* Courts

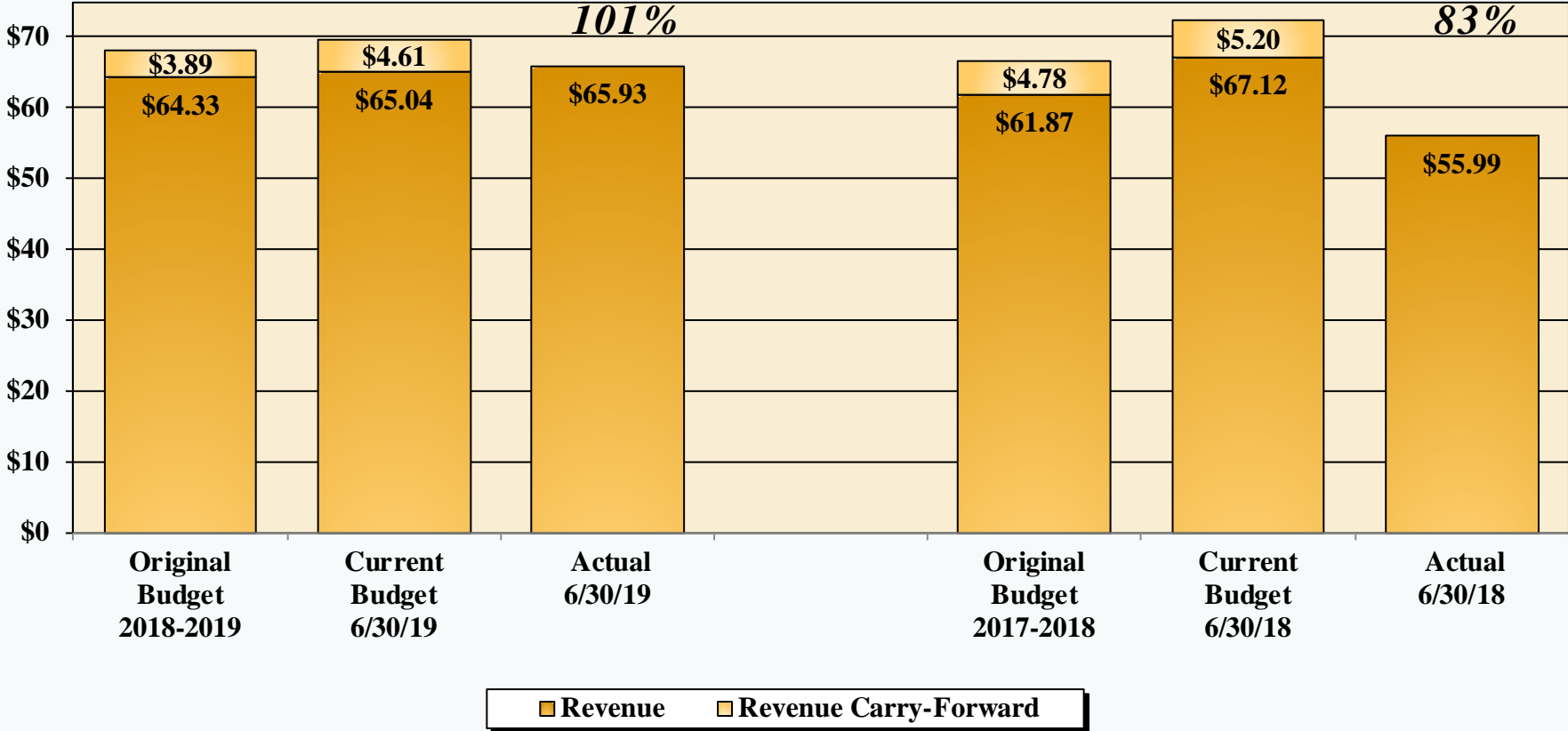
***INTERIM FINANCIAL REPORT
OF KEY OPERATING
PERFORMANCE MEASURES AS OF
June 30, 2019
(UNAUDITED)***

(UNAUDITED)



REVENUE – GENERAL FUND BUDGET – TO – ACTUAL

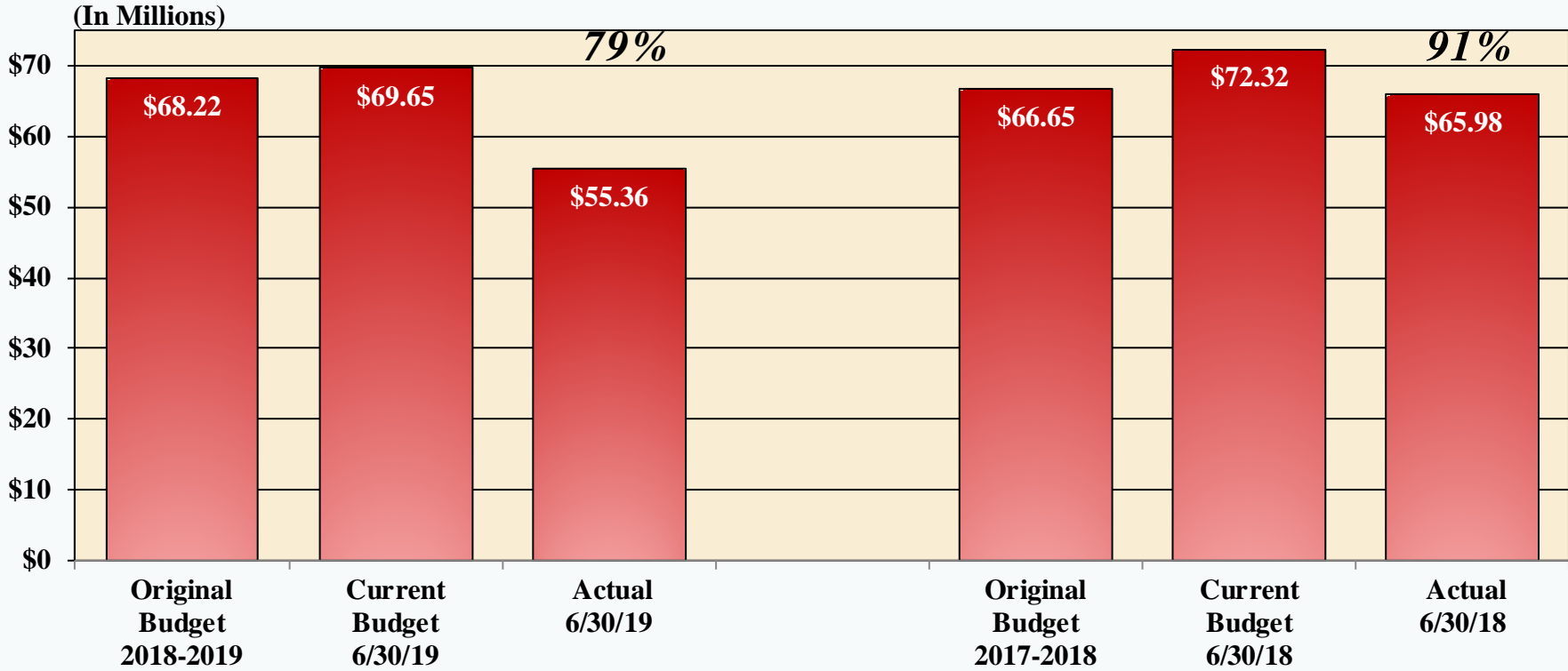
(In Millions)



(UNAUDITED)



EXPENDITURES – GENERAL FUND BUDGET – TO – ACTUAL & ENCUMBRANCES



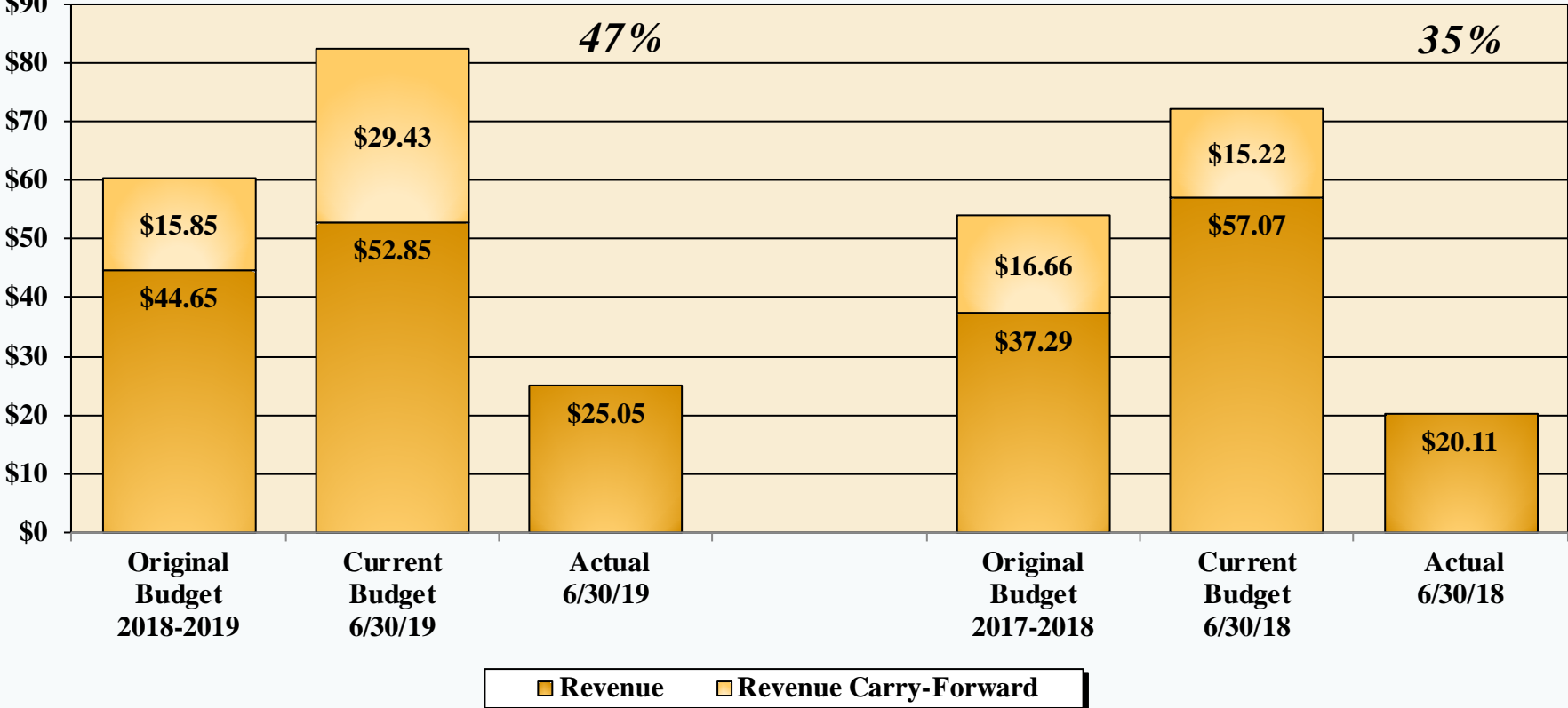
Actual Less Encumbrances / Current Year: 78%

Actual Less Encumbrances / Prior Year: 90%

REVENUE – SPECIAL REVENUE FUNDS BUDGET – TO – ACTUAL



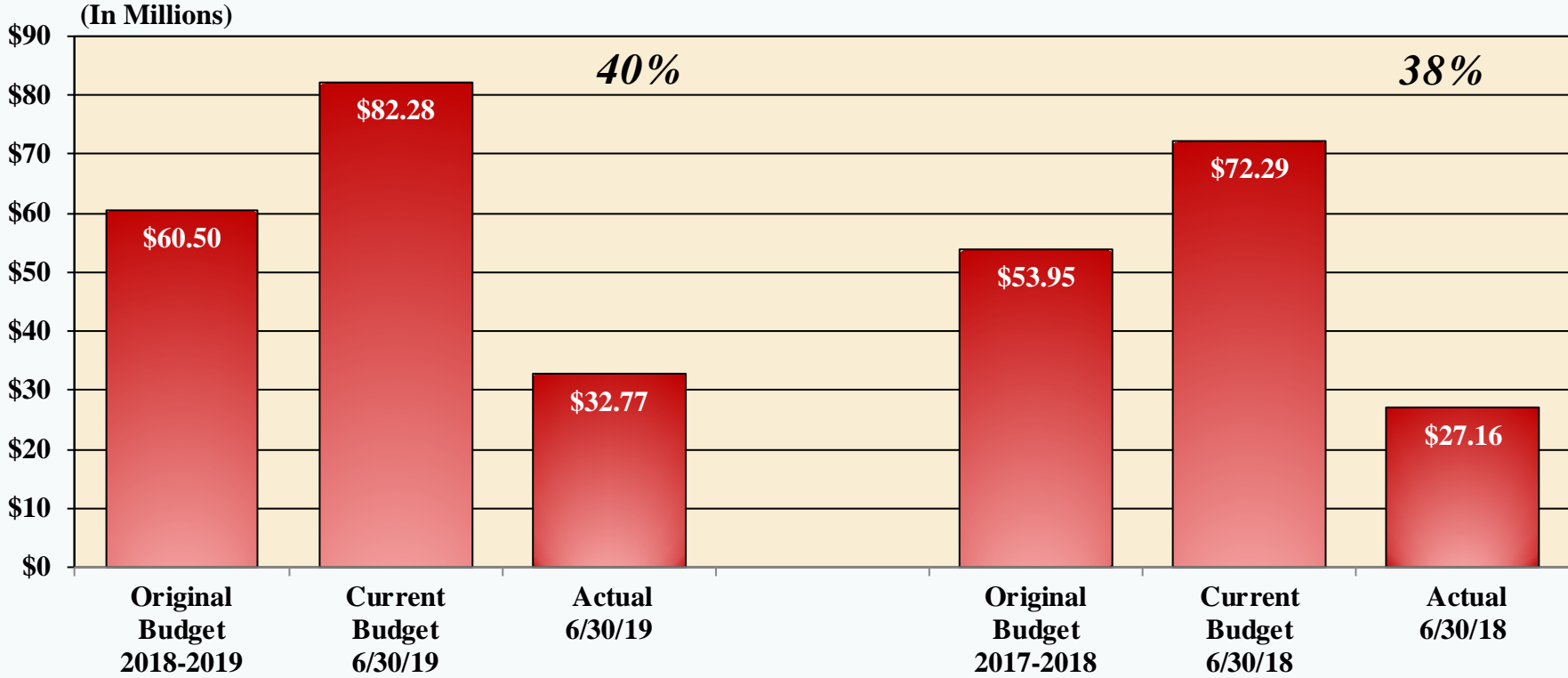
(In Millions)



Note: State Revenue Sharing Funds lag 30 to 60 days

EXPENDITURES - SPECIAL REVENUE FUNDS

BUDGET – TO – ACTUAL & ENCUMBRANCES



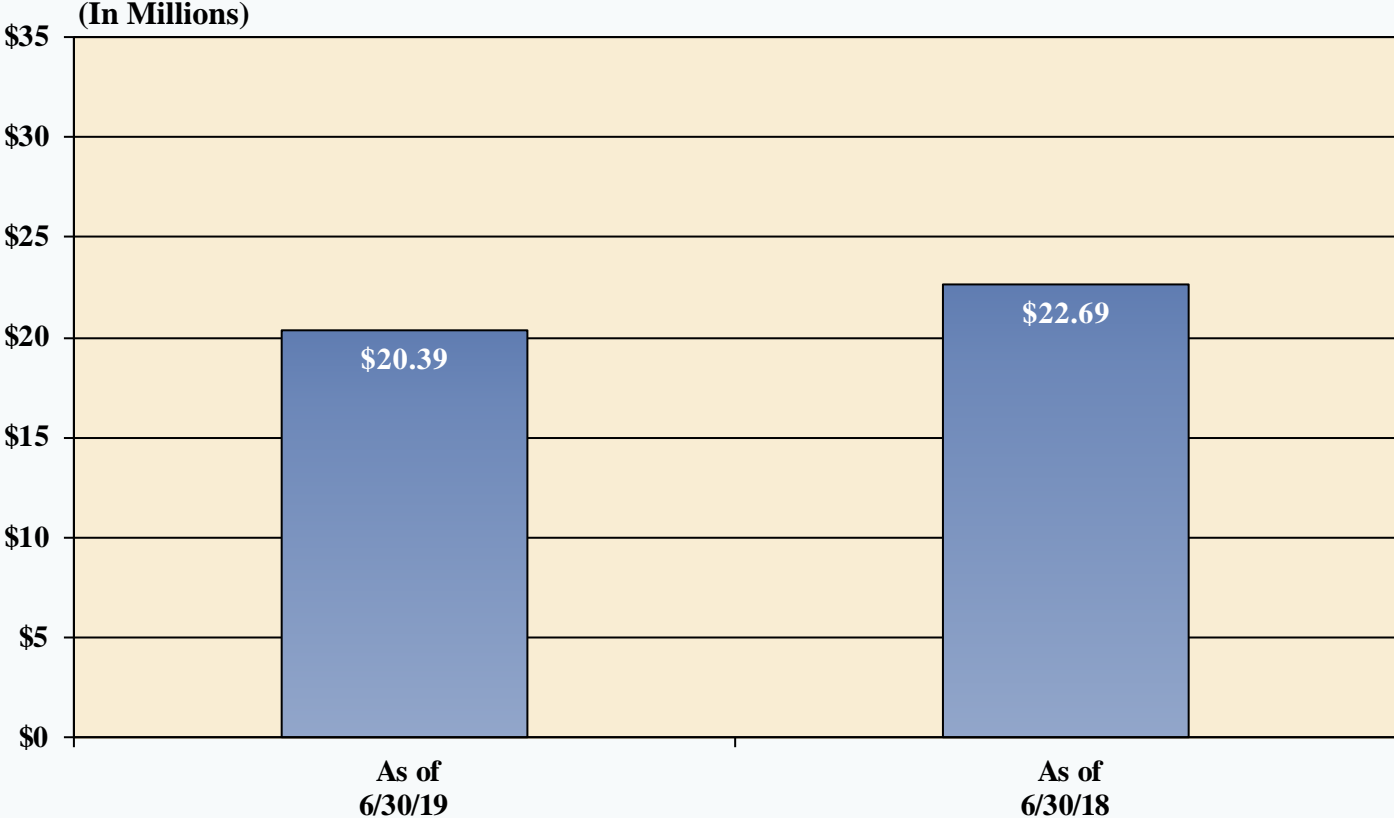
Actual Less Encumbrances / Current Year: 34%

Actual Less Encumbrances / Prior Year: 29%

(UNAUDITED)



LONG-TERM DEBT GOVERNMENTAL FUNDS



(UNAUDITED)

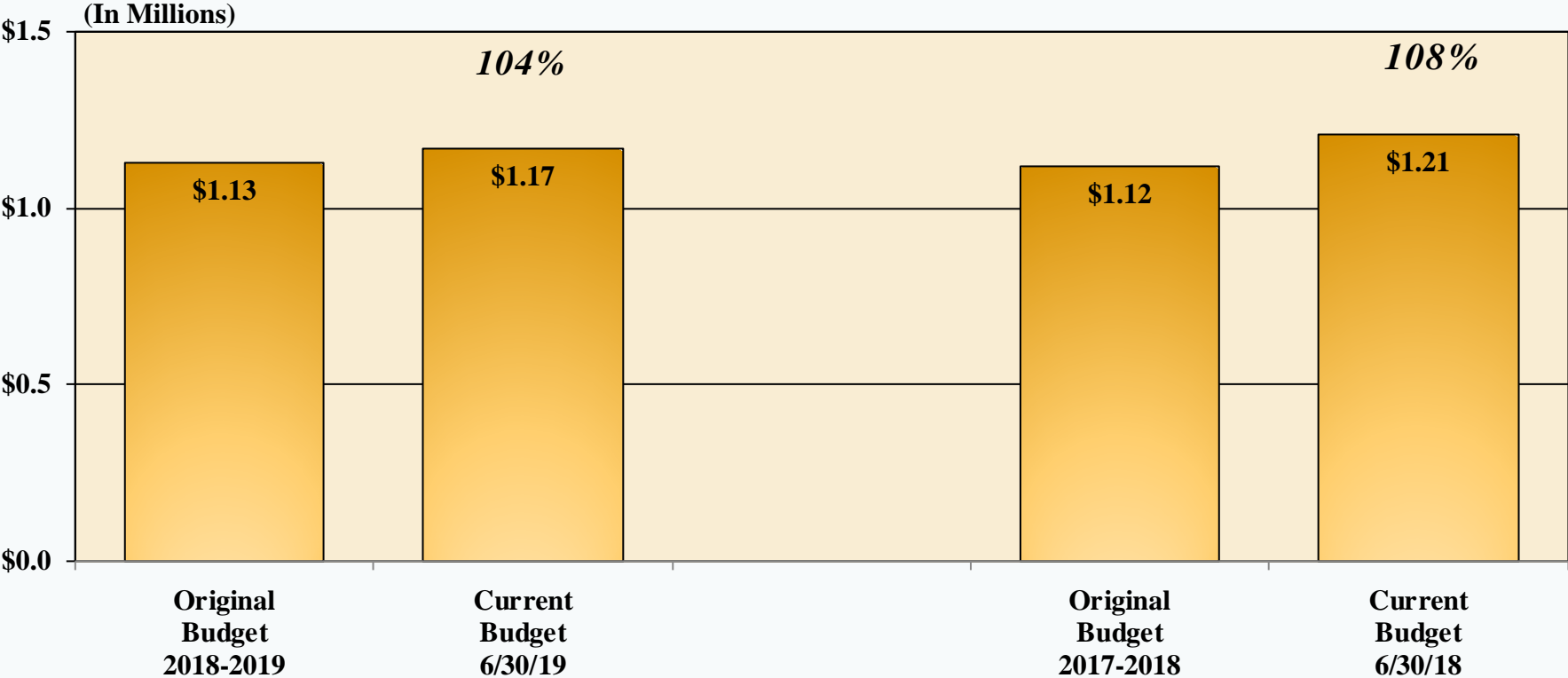
LONG-TERM DEBT GOVERNMENTAL FUNDS



| | Balance | Interest Rate | Final Payment | Holder of Note | |
|--|---------------|---------------|------------------|------------------------------------|---|
| Windy Point / Ballfield Complex (Fund 151) *Serviced from /secured by revenues from the 1 cent discretionary infrastructure sales surtax. | \$ 155,743.98 | .82% | November 1, 2019 | Fifth Third | Original Amount \$3,448,637.00 Dated – October 3, 2005 |
| Motorola Lease-Purchase (Fund 151) | 845,908.62 | 1.59% | November 1, 2019 | Motorola Solutions, Inc. | Original Amount \$5,650,472.00 Dated – November 1, 2012 |
| ISS Refunding Revenue Note, 2015 (Fund 151) | 18,995,000.00 | 2.01% | November 1, 2025 | Regions Capital Advantage, Inc. | Original Amount \$23,600,000.00 Dated – May 7, 2015 |
| EMS LifePak Equipment Purchase (Fund 005 and 151) | 392,605.51 | 2.169% | June 1, 2022 | Flex Financial | Original Amount \$522,609.54 Dated – November 1, 2018 |

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RESERVE FOR CONTINGENCY BEGINNING BUDGET TO CURRENT BUDGET



(UNAUDITED)

RESERVE FOR CONTINGENCY CHANGES DURING FISCAL YEAR

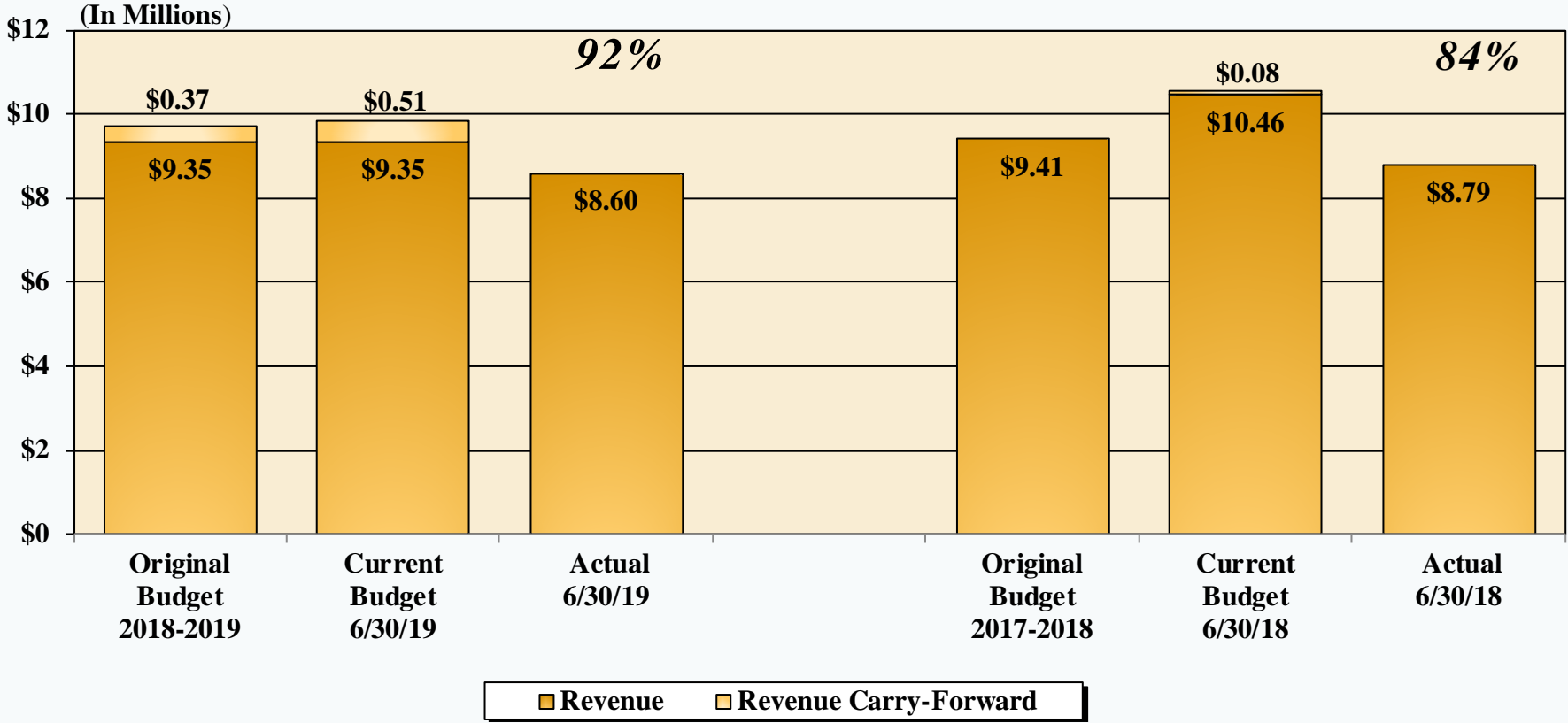


| Budget Amendment | Amount | Description | Date Approved |
|------------------|---------------|---|---------------|
| 18-19-001 | \$ (1,144.00) | Adjust Property Appraiser's Budget for State Changes | 10/2/2018 |
| 18-19-002 | 2,500.47 | Realign/Appropriate Budget for School Resource Program | 10/2/2018 |
| 18-19-005 | 0.60 | Realign/Appropriate Budget for 2018 JAG and 2018 Bulletproof Vest Grants | 10/16/2018 |
| 18-19-006 | (5,195.00) | Adjust County Commissioners' Budget for State Changes | 11/6/2018 |
| 18-19-014 | 96,814.00 | Realign/Appropriate Budget for Health Department Project Revenues | 11/6/2018 |
| 18-19-031 | (39,032.60) | Adjust Budget for Sheriff Vehicle Purchase | 12/18/2018 |
| 18-19-033 | (250.00) | Realign Cost Centers Omitted in Initial Budget | 12/18/2018 |
| 18-19-084 | (5,239.00) | Additional Funding for Sheriff's Inmate Worker Road Crew Vehicle | 5/7/2019 |
| 18-19-097 | (106,776.90) | Adjust Debt Service for the EMS Stryker Monitor Defibrillators (Fund 005) | 5/7/2019 |
| 18-19-097 | 101,249.90 | Adjust Debt Service for the EMS Stryker Monitor Defibrillators (Fund 151) | 5/7/2019 |
| 18-19-102 | (2,000.00) | Adjust Budget for Additional Training at FAC Conference | 5/21/2019 |

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(UNAUDITED)

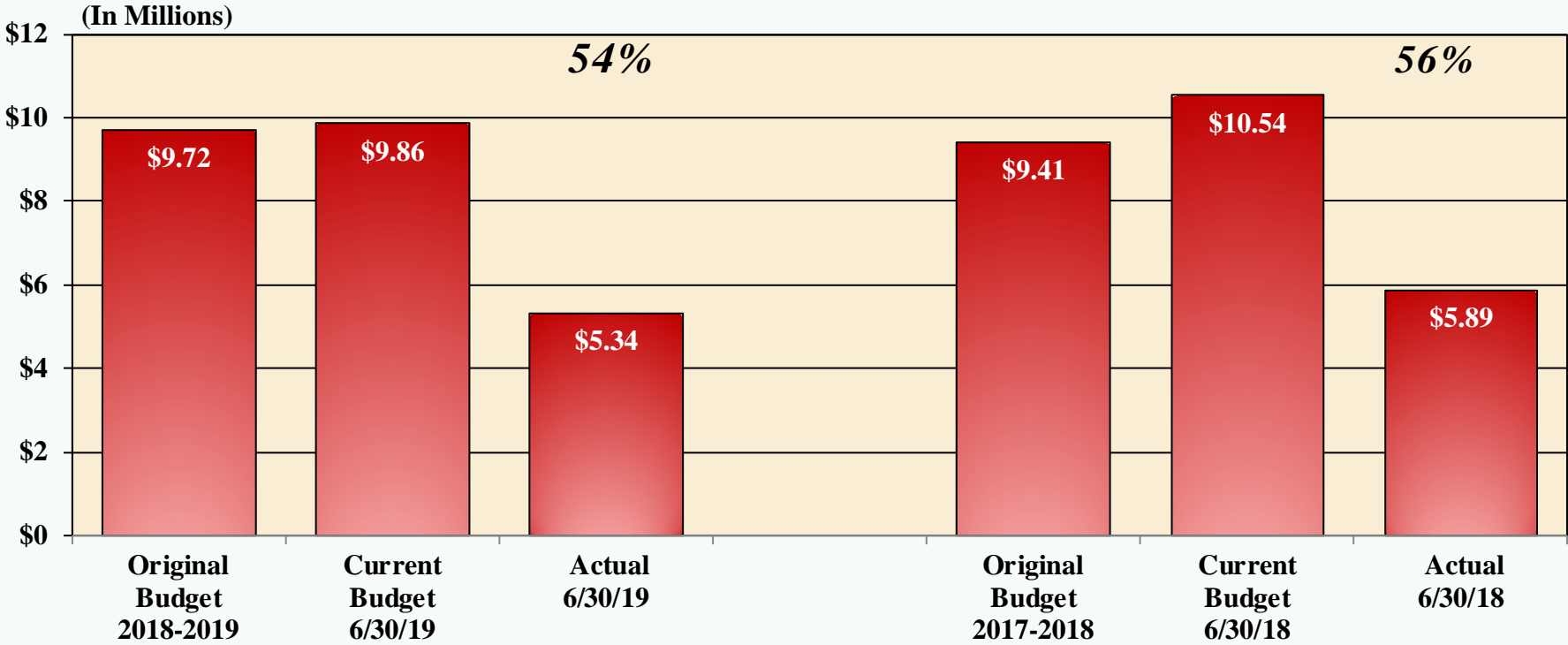
REVENUE – SOLID WASTE BUDGET – TO – ACTUAL





EXPENSES – SOLID WASTE

BUDGET – TO – ACTUAL AND ENCUMBRANCES



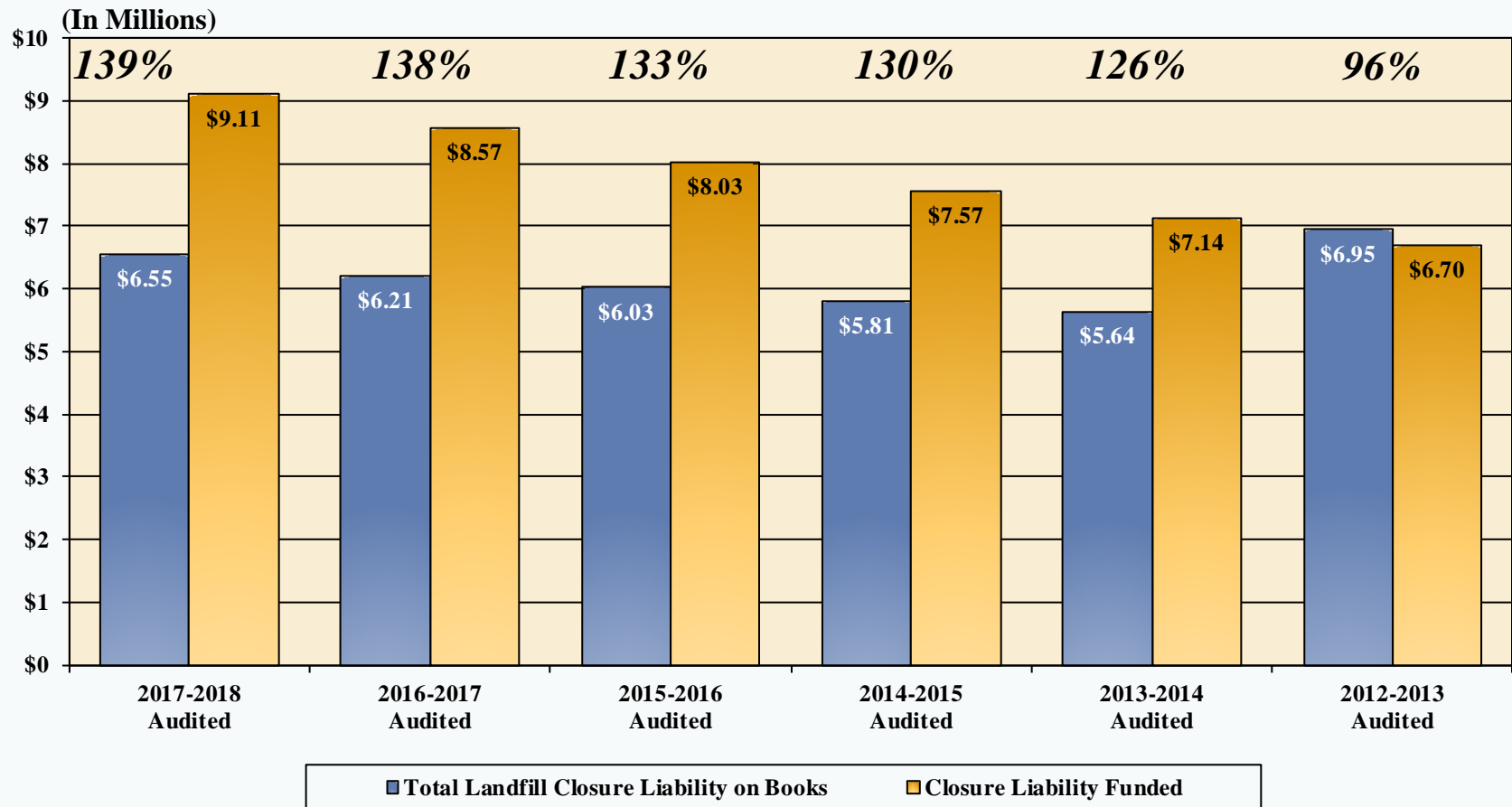
Actual Less Encumbrances / Current Year: 49%

Actual Less Encumbrances / Prior Year: 47%



LANDFILL CLOSURE LIABILITY

Percent Funded Six Fiscal Years

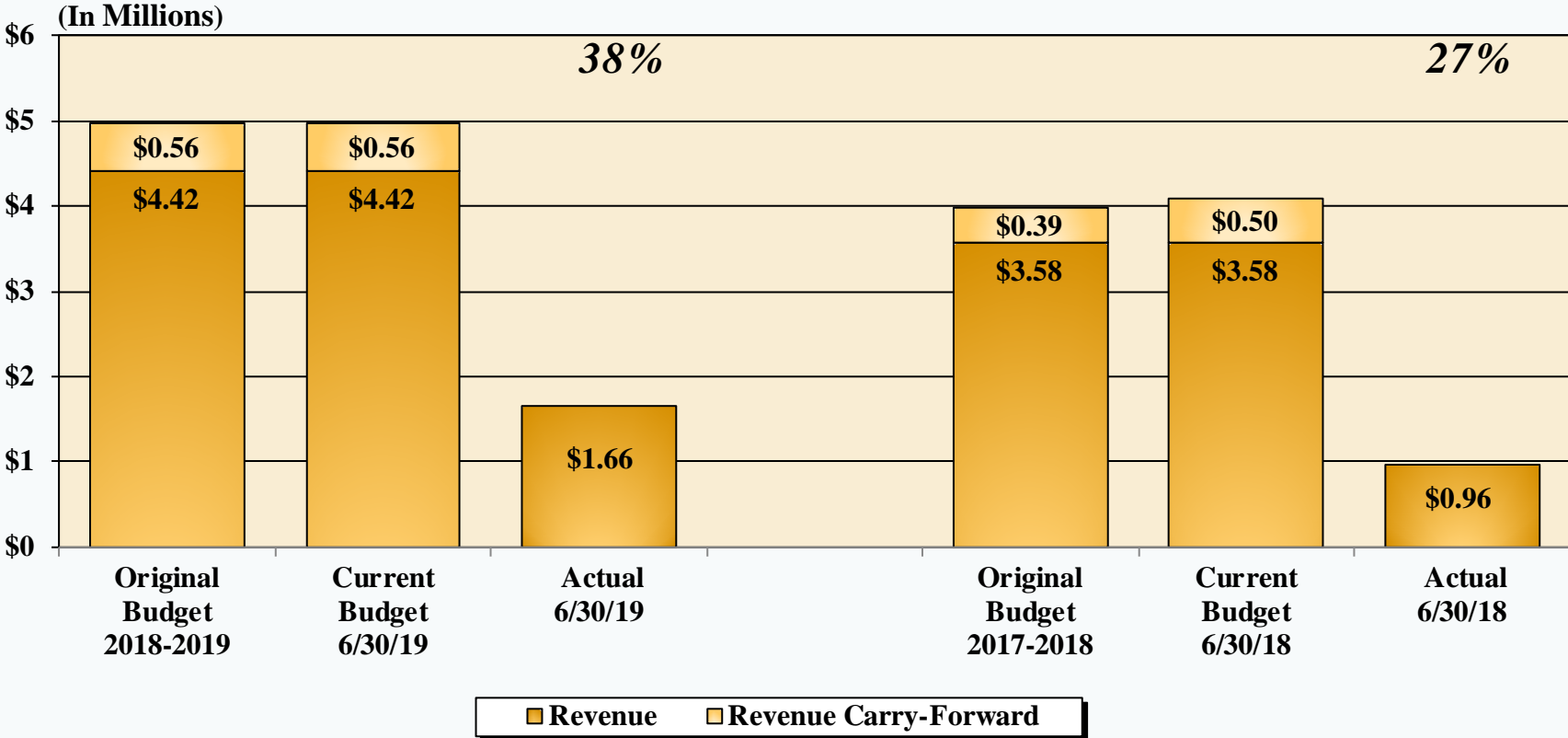


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REVENUE – ENERGY RECOVERY FUND

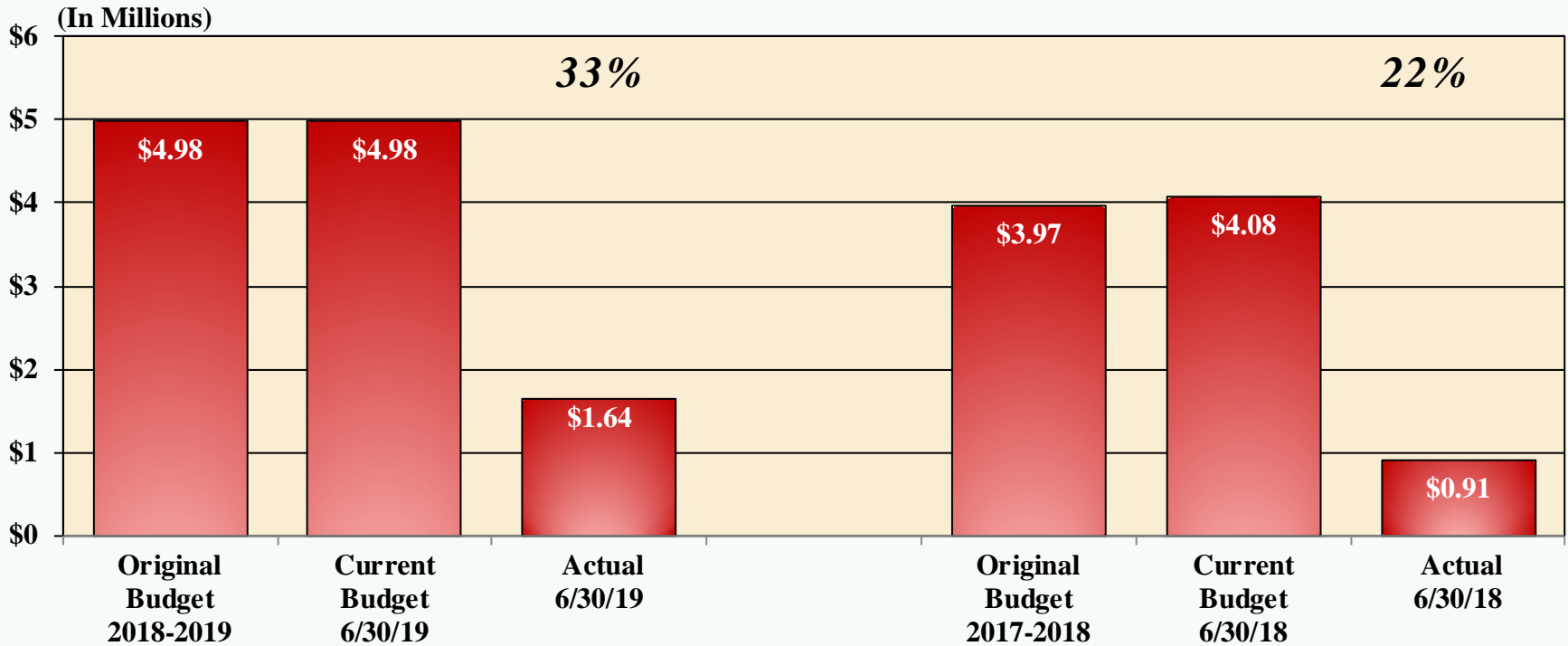
BUDGET – TO – ACTUAL



(UNAUDITED)

EXPENSES – ENERGY RECOVERY FUND

BUDGET – TO – ACTUAL AND ENCUMBRANCES



Actual Less Encumbrances / Current Year : 32%

Actual Less Encumbrances / Prior Year: 22%

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(UNAUDITED)

FUND SUMMARY

3rd QUARTER

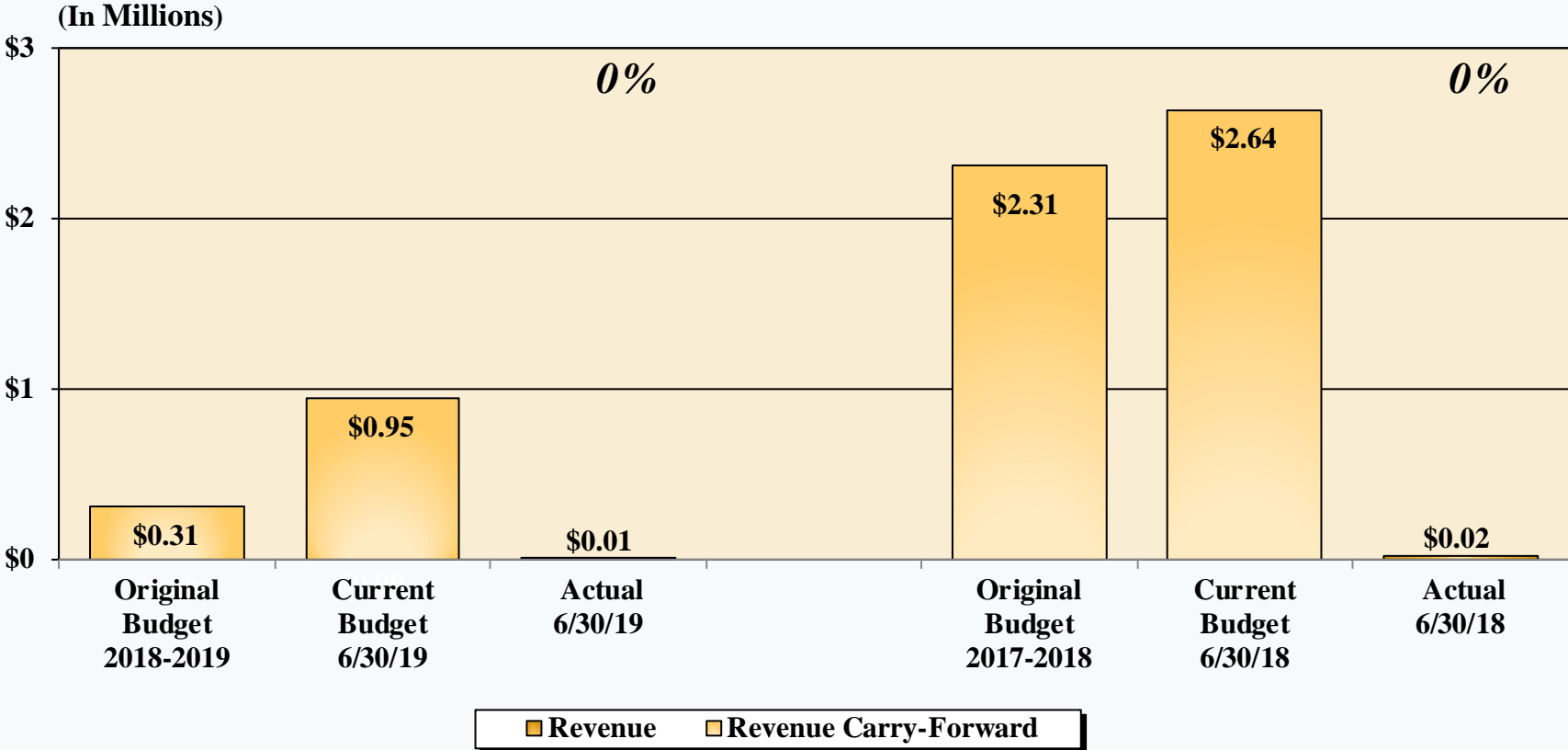


| REVENUES | | |
|---------------------|--|---|
| Fund | Percent Collected / Billed | Percentage Points Above/ Below Target of 75% |
| General | 101% | 26 Percentage Points Above Target |
| Special Revenue | 47% | 28 Percentage Points Below Target |
| Solid Waste | 92% | 17 Percentage Points Above Target |
| Energy Recovery | 38% | 37 Percentage Points Below Target |
| EXPENDITURES | | |
| Fund | Percent Expended & Encumbered | Percentage Points Above/ Below Target of 75% |
| General | 79% | 4 Percentage Points Above Target |
| Special Revenue | 40% | 35 Percentage Points Below Target |
| Solid Waste | 54% | 21 Percentage Points Below Target |
| Energy Recovery | 33% | 42 Percentage Points Below Target |

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REVENUE – CAPITAL PROJECT FUND

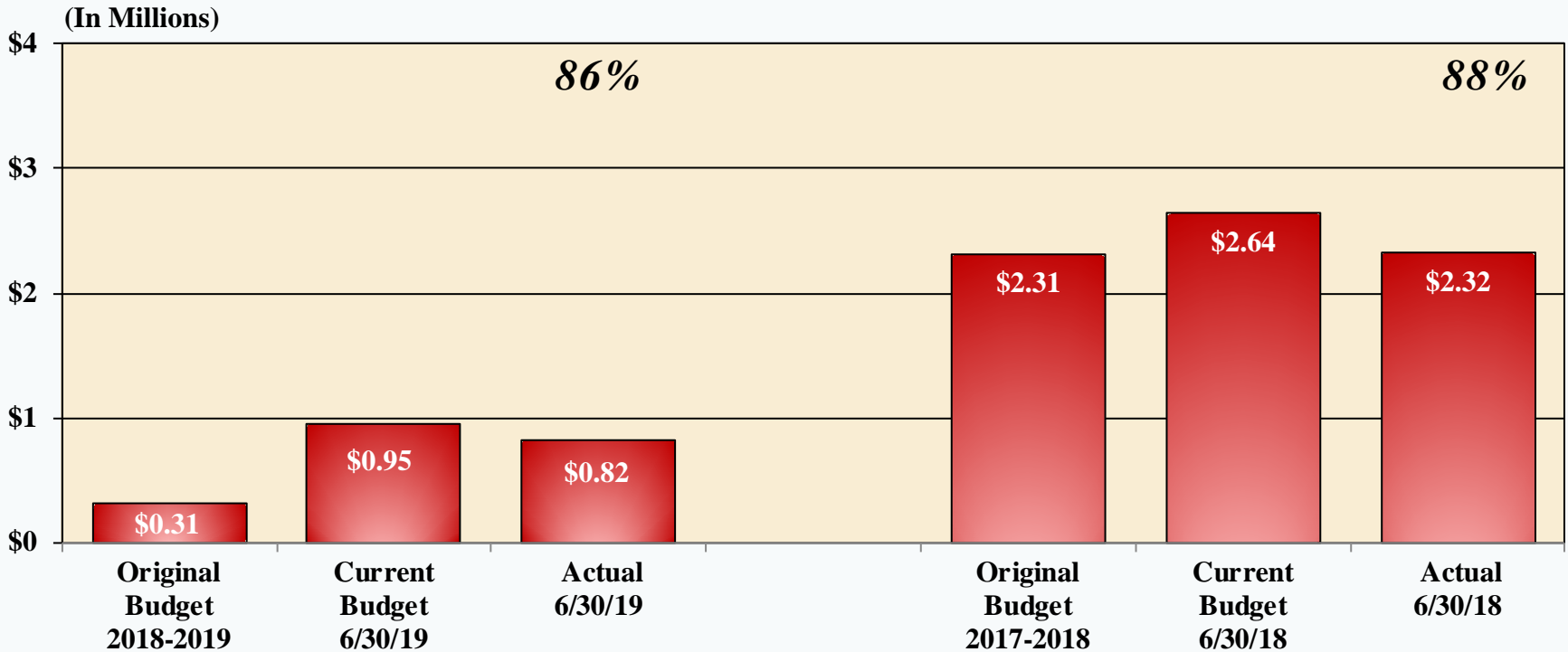
BUDGET – TO – ACTUAL



(UNAUDITED)

EXPENDITURES – CAPITAL PROJECT FUND

BUDGET – TO – ACTUAL AND ENCUMBRANCES



Actual Less Encumbrances /Current Year : 85%

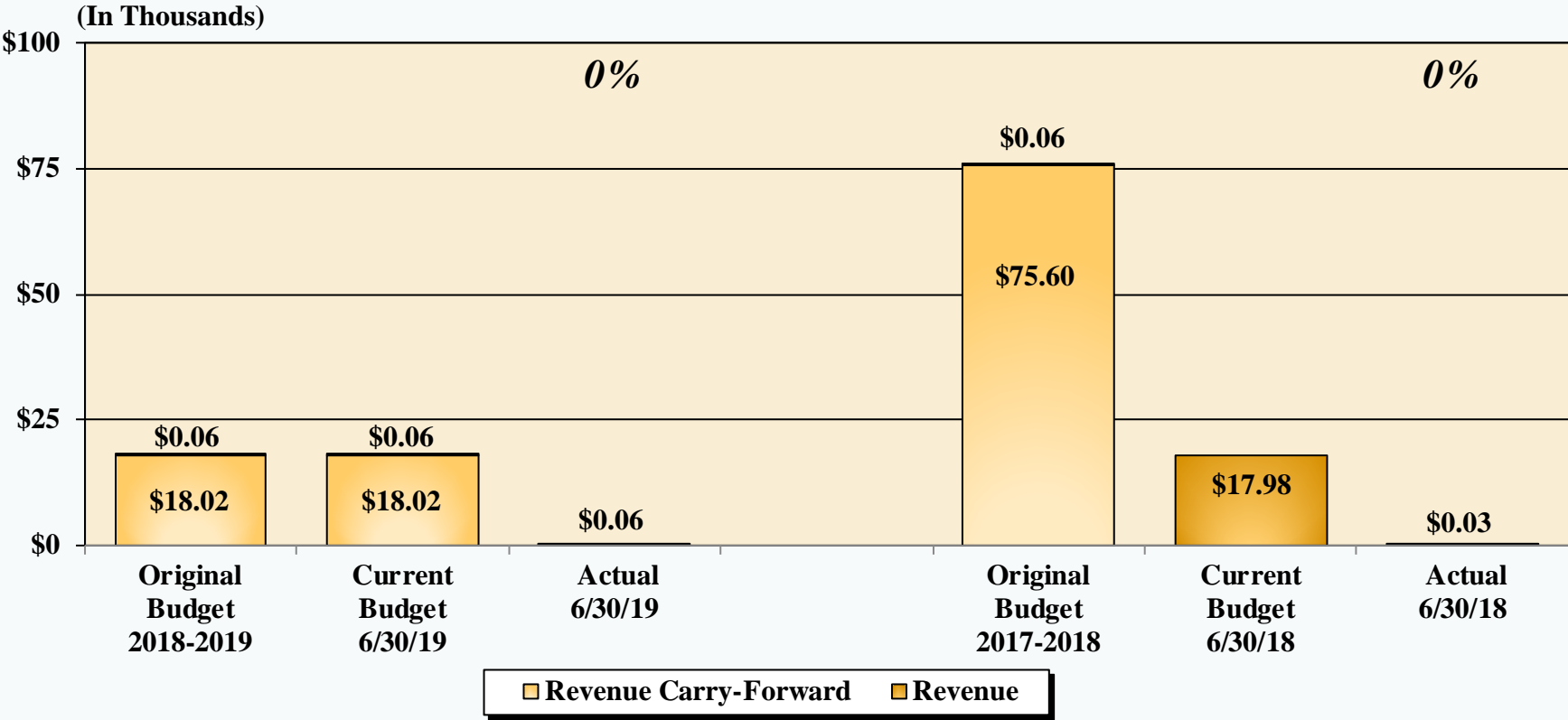
Actual Less Encumbrances / Prior Year: 26%

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(UNAUDITED)



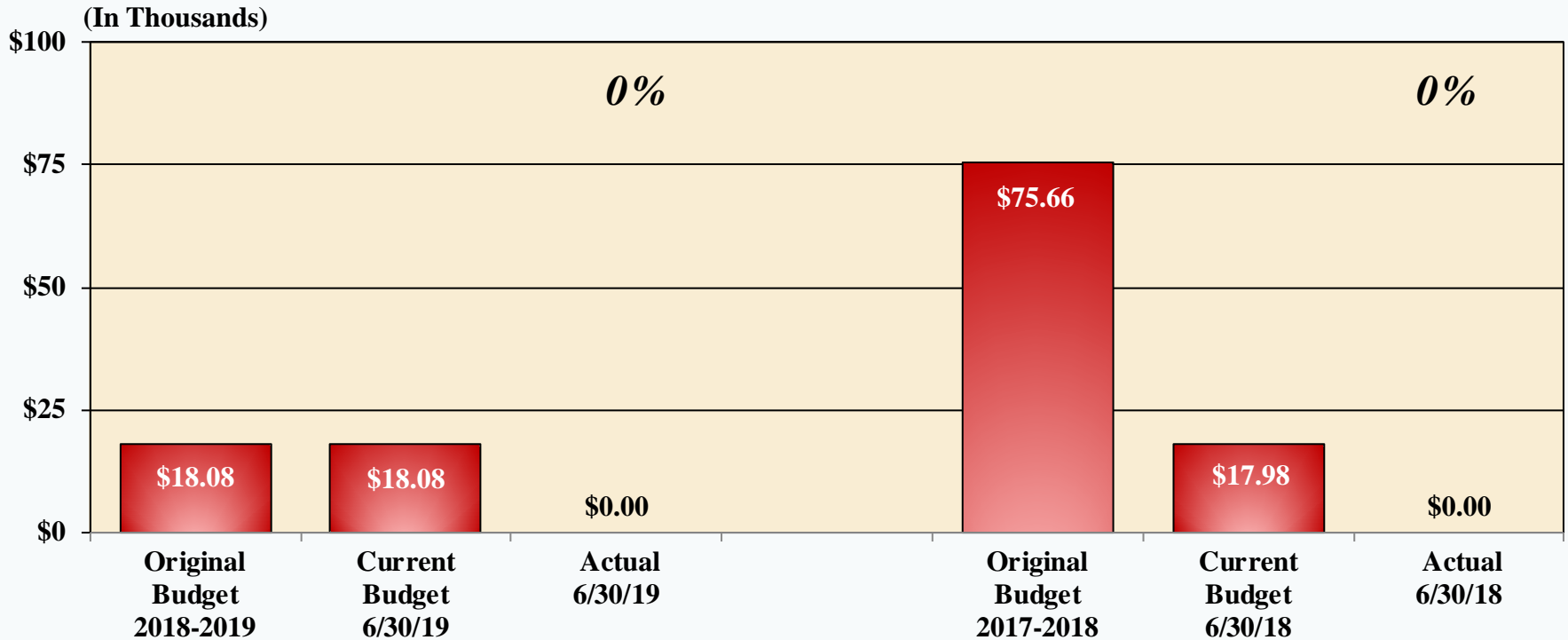
REVENUE – IMPACT FEES BUDGET – TO – ACTUAL



(UNAUDITED)

EXPENDITURES – IMPACT FEES

BUDGET – TO – ACTUAL AND ENCUMBRANCES



Actual Less Encumbrances /Current Year : 0%

Actual Less Encumbrances / Prior Year: 0%

Robert W. Germaine, Clerk

(UNAUDITED)

IMPACT FEES COLLECTION & EXPENDITURE SUMMARY



| Fund | Collections | Expended / Encumbered | Unspent Balance |
|---|-------------|--------------------------|--------------------|
| FY 2008 Collections, Expended by 9/30/2014 | | | |
| Parks & Rec. Avon Park | \$6,494.48 | \$(4,623.89) | \$1,870.59 |
| | | | |
| FY 2009 Collections, Expended by 9/30/2015 | | | |
| Transportation Lake Placid | 62,147.41 | (13,134.44) | 49,012.97 |
| Parks & Rec. Avon Park | 2,415.54 | 0.00 | 2,415.54 |
| Corrections Facilities | 10,289.43 | (7,349.64) | 2,939.79 |
| Libraries | 3,658.77 | (2,693.98) | 964.79 |
| Law Enforcement | 3,201.05 | (2,476.89) | 724.16 |
| EMS | 1,700.77 | (1,259.85) | 440.92 |
| | | | |
| FY 2011 Collections, Expended by 9/30/2017 | | | |
| Transportation Lake Placid | 0.00 | (49,012.97) | (49,012.97) |
| Fire | 4,053.27 | (832.97) | 3,220.30 |
| EMS | 365.94 | 0.00 | 365.94 |
| | | | |
| TOTAL | | | \$12,942.03 |

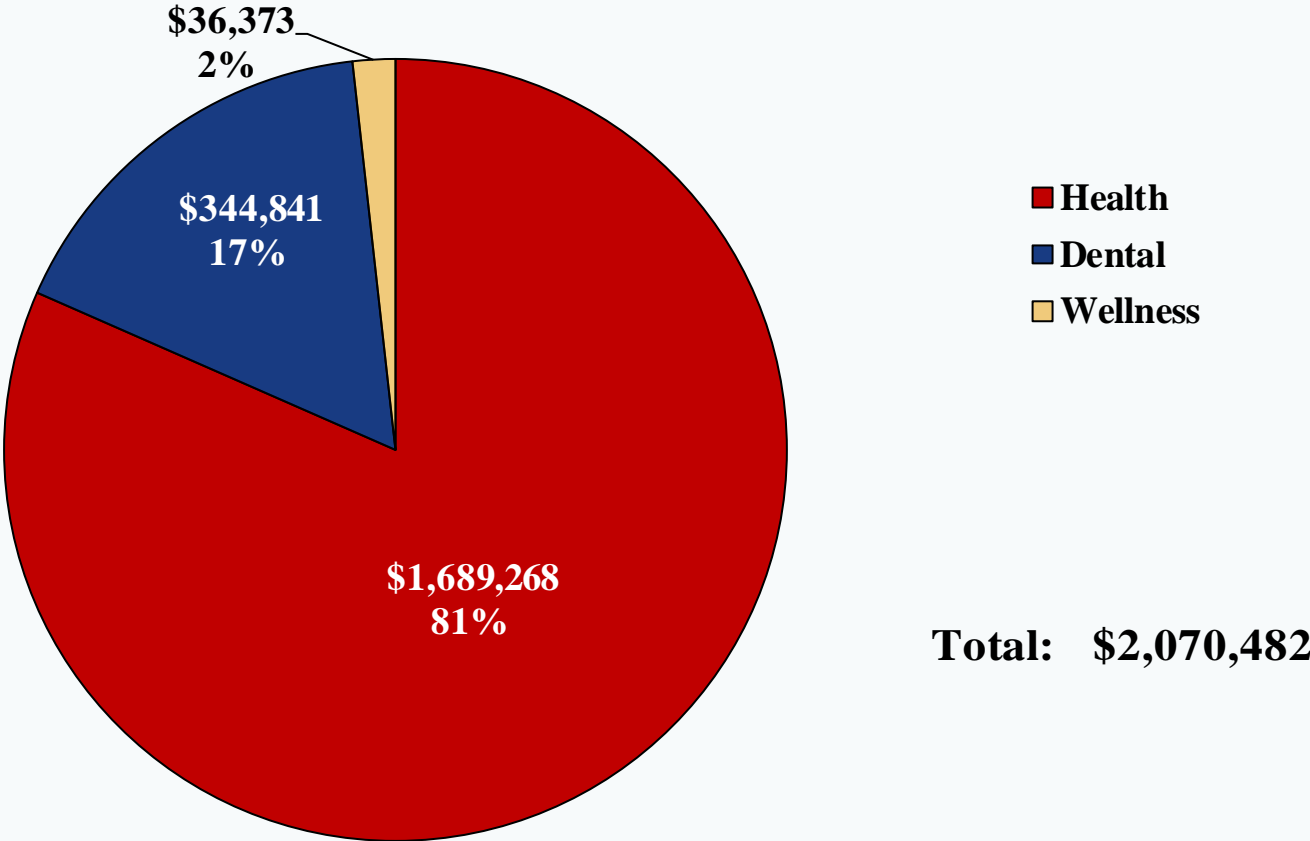
Robert W. Germaine, Clerk

(UNAUDITED)

EMPLOYEE BENEFIT FUND

FUND BALANCE

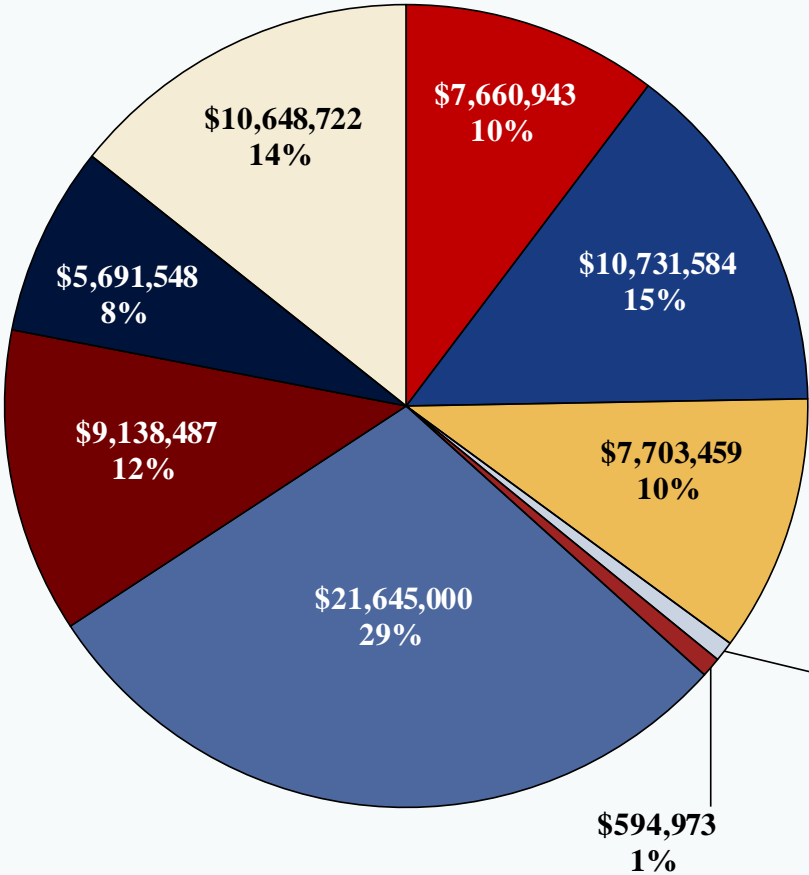
As of June 30, 2019



(UNAUDITED)

BOCC INVESTMENT PORTFOLIO

As of June 30, 2019



- TD Bank (earning 0.90%)
- Certificates of Deposit (earning 1.93 - 2.44%)
- FL PRIME (earning 2.55%)
- FLGIT Short-Term Bond (earning 3.99%)
- FLGIT Day-To-Day (earning 2.39%)
- FL PALM (earning 2.52 - 2.91%)
- FLCLASS (earning 2.55%)
- FLSAFE (earning 2.38 - 3.06%)
- FLFIT (earning 2.57%)

TOTAL: \$74,418,962

(UNAUDITED)

BOCC INVESTMENT PORTFOLIO

As of June 30, 2019



| Investment | Book Value | Market Value | Rate of Return | | Investment Earnings | | Quarterly Fees | Credit Rating | Purchase Date | Maturity Date | Average Maturity (In Days) | Portfolio Diversification | | |
|----------------------------|-------------------------|-------------------------|----------------|---------------|---------------------|---------------------|--------------------|---------------|---------------|----------------|----------------------------|---------------------------|------------------|----------------|
| | General Ledger Balance | Statement Balance | 30-day | 12-Month | Quarter | YTD | | | | | | % of Total Portfolio | % By Institution | % By Type |
| TD Bank - Clearing | \$ 7,361,470.13 | \$ 7,660,942.86 | 0.075% | 0.900% | \$ 8,628.28 | \$ 32,164.25 | \$ 5,065.46 | (c) 4 stars | N/A | N/A | 0 | 10.30% | | 10.30% |
| TD Bank - 12 month CD | - | - | N/A | N/A | - | 23,644.02 | (c) | Not Rated | 1/5/2018 | 1/7/2019 | 0 | 0.00% | | |
| TD Bank - 12 month CD | - | - | N/A | N/A | 28,904.17 | 28,904.17 | (c) | Not Rated | 4/19/2018 | 4/19/2019 | 0 | 0.00% | | |
| TD Bank - 12 month CD | 5,178,833.85 | 5,178,833.85 | 0.203% | 2.440% | - | - | (c) | Not Rated | 1/7/2019 | 1/7/2020 | 191 | 6.96% | | |
| TD Bank - 12 month CD | 2,552,750.00 | 2,552,750.00 | 0.198% | 2.380% | - | - | (c) | Not Rated | 4/19/2019 | 4/18/2020 | 293 | 3.43% | 20.69% | |
| Regions Bank - 12 month CD | - | - | N/A | N/A | 91,770.55 | 91,770.55 | (c) | Not Rated | 6/12/2018 | 6/12/2019 | 0 | 0.00% | | |
| Regions Bank - 12 month CD | 3,000,000.00 | 3,000,000.00 | 0.161% | 1.930% | - | - | (c) | Not Rated | 6/12/2019 | 6/11/2020 | 347 | 4.03% | 4.03% | 14.42% |
| FL PRIME | 7,703,458.69 | 7,703,458.69 | 0.192% | 2.550% | 62,952.25 | 203,532.31 | (c) | (b) AAAM | Various | N/A | 1 | 10.35% | 10.35% | |
| FLGIT - Short-Term Bond | 604,246.28 | 604,246.28 | 0.507% | 3.998% | 8,682.37 | 20,884.63 | (c) | (b) AAaf | Various | N/A | 3 | 0.81% | | |
| FLGIT - Day to Day Fund | 594,972.83 | 594,972.83 | 0.201% | 2.390% | 3,677.45 | 10,813.34 | (c) | (b) AAAM | Various | N/A | 1 | 0.80% | 1.61% | |
| FL PALM | - | - | 0.000% | 0.000% | - | - | (c) | (b) AAAM | Various | N/A | 1 | 0.00% | | |
| FL PALM - Term Series | 1,790,000.00 | 1,790,000.00 | 0.210% | 2.520% | - | - | (c) | (b) AAaf | 7/25/2018 | 7/25/2019 | 25 | 2.41% | | |
| FL PALM - Term Series | 3,400,000.00 | 3,400,000.00 | 0.237% | 2.840% | - | - | (c) | (b) AAaf | 12/6/2018 | 8/6/2019 | 37 | 4.57% | | |
| FL PALM - Term Series | 7,020,000.00 | 7,020,000.00 | 0.212% | 2.540% | - | - | (c) | (b) AAaf | 9/6/2018 | 8/15/2019 | 46 | 9.43% | | |
| FL PALM - Term Series | 3,880,000.00 | 3,880,000.00 | 0.243% | 2.910% | - | - | (c) | (b) AAaf | 12/12/2018 | 8/30/2019 | 61 | 5.21% | | |
| FL PALM - Term Series | 5,555,000.00 | 5,555,000.00 | 0.218% | 2.620% | - | - | (c) | (b) AAaf | 9/20/2018 | 9/20/2019 | 82 | 7.46% | 29.08% | |
| FL CLASS | 9,138,486.86 | 9,138,486.86 | 0.232% | 2.550% | 60,532.06 | 166,149.68 | (c) | (b) AAAM | Various | N/A | 1 | 12.28% | 12.28% | |
| FL SAFE - Stable NAV | 2,581,748.49 | 2,581,748.49 | 0.198% | 2.380% | 16,183.54 | 58,223.10 | (c) | (b) AAAM | Various | N/A | 1 | 3.47% | | |
| FL SAFE - Variable NAV | 3,109,800.00 | 3,109,800.00 | 0.281% | 3.060% | 27,600.00 | 73,800.00 | (c) | (b) AAaf | 11/1/2017 | 9/30/2019 | 92 | 4.18% | 7.65% | |
| FL FIT - Cash Pool | 10,648,722.07 | 10,648,722.07 | 0.408% | 2.570% | 33,722.07 | 33,722.07 | (c) | (b) AAaf | Various | N/A | 1 | 14.31% | 14.31% | 75.28% |
| | \$ 74,119,489.20 | \$ 74,418,961.93 | 0.231% | 2.406% | \$342,652.74 | \$743,608.12 | \$ 5,065.46 | | | (b) WAM | 58 | 100.00% | 100.00% | 100.00% |

| | | |
|-------------------------|--------|--------|
| Benchmark (a) | 0.190% | 2.280% |
| Above/(Below) Benchmark | 0.041% | 0.126% |

(a) S&P Rated GIP Index/Government Net Yield Benchmark (as of July 12, 2019)

(b) WAM (Weighted Average Maturity)

(c) At Bauer Financial, banks are rated by stars. As of 3/31/2019, TD Bank was rated 4 stars. The rating system is: 5 star is Superior; 4 star is Excellent; 3 1/2 star is Good; 3 star is Adequate; 2 star is Problematic; 1 star is Troubled.

(d) The Standard & Poor's rating scale is as follows, from excellent to poor: AAA, AA+, AA, AA-, A+, A, A-, BBB+, BBB, BBB-, BB+, BB, BB-, B+, B, B-, CCC+, CCC, CCC-, CC, C, D. Any rating lower than a BBB- is considered a speculative or junk bond.

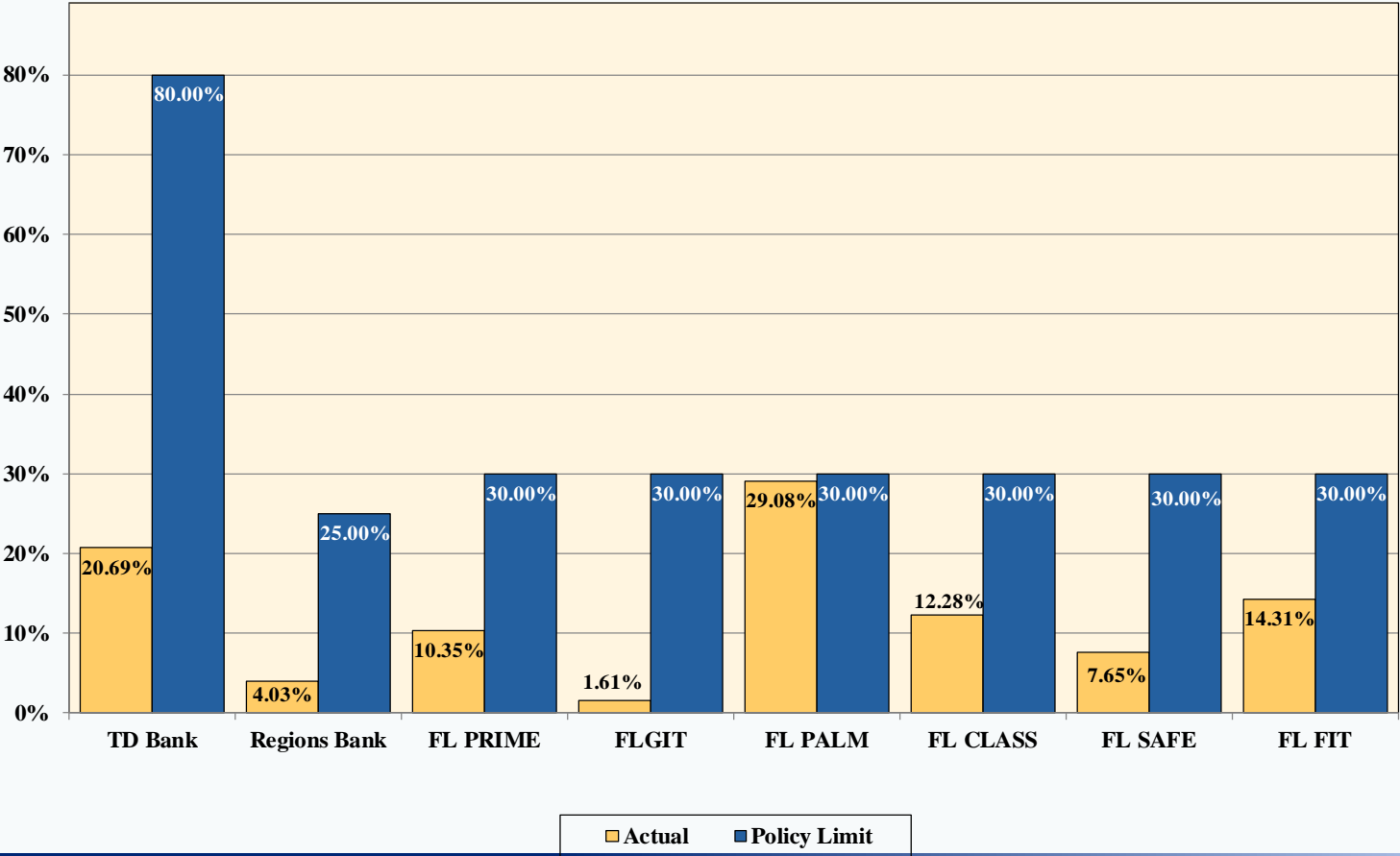
(e) All rates of return are reported net of fees.

Robert W. Germaine, Clerk

(UNAUDITED)

BOCC INVESTMENT PORTFOLIO ISSUER LIMITATIONS

As of June 30, 2019

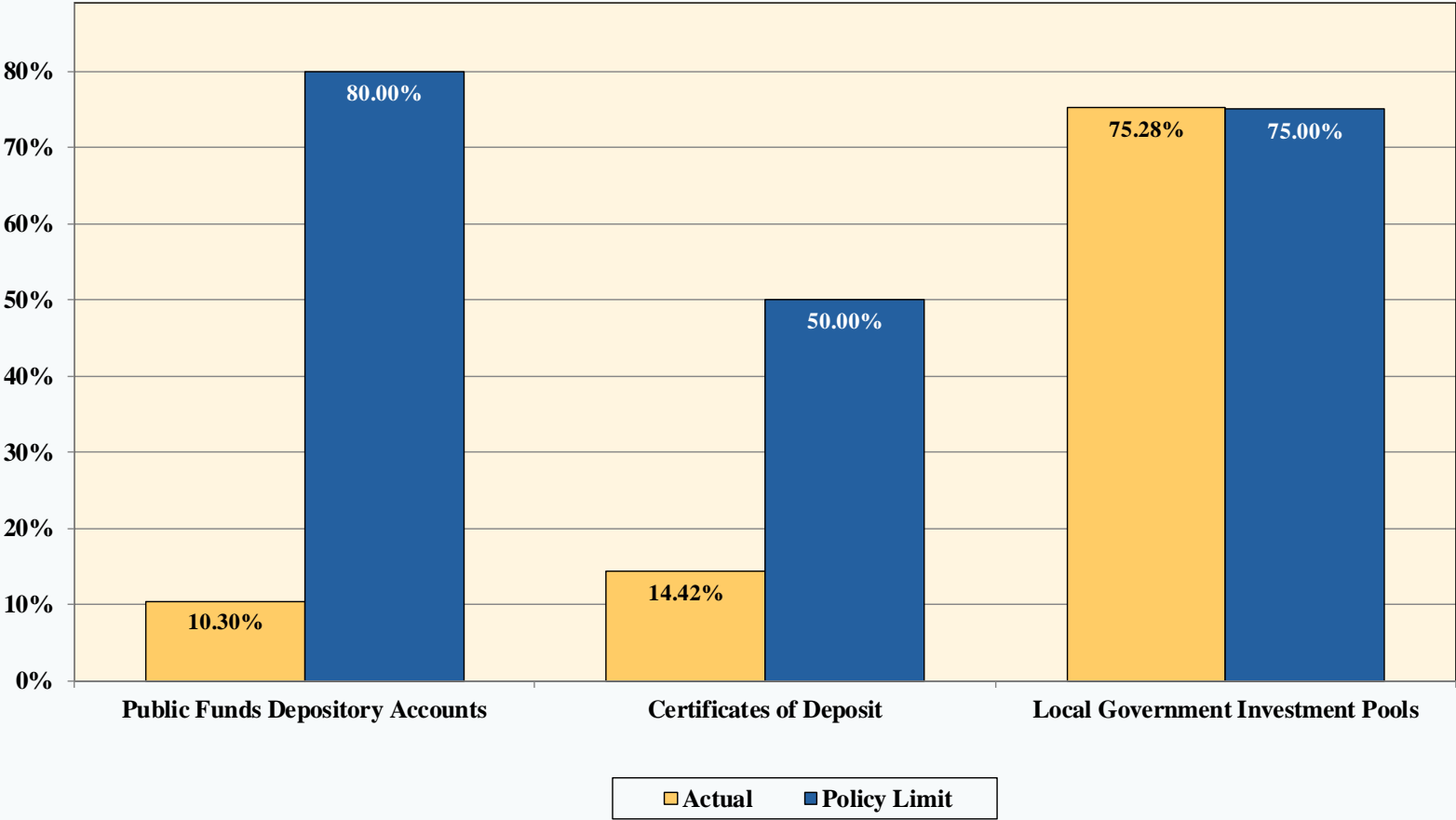


Robert W. Germaine, Clerk

(UNAUDITED)

BOCC INVESTMENT PORTFOLIO TYPE LIMITATIONS

As of June 30, 2019



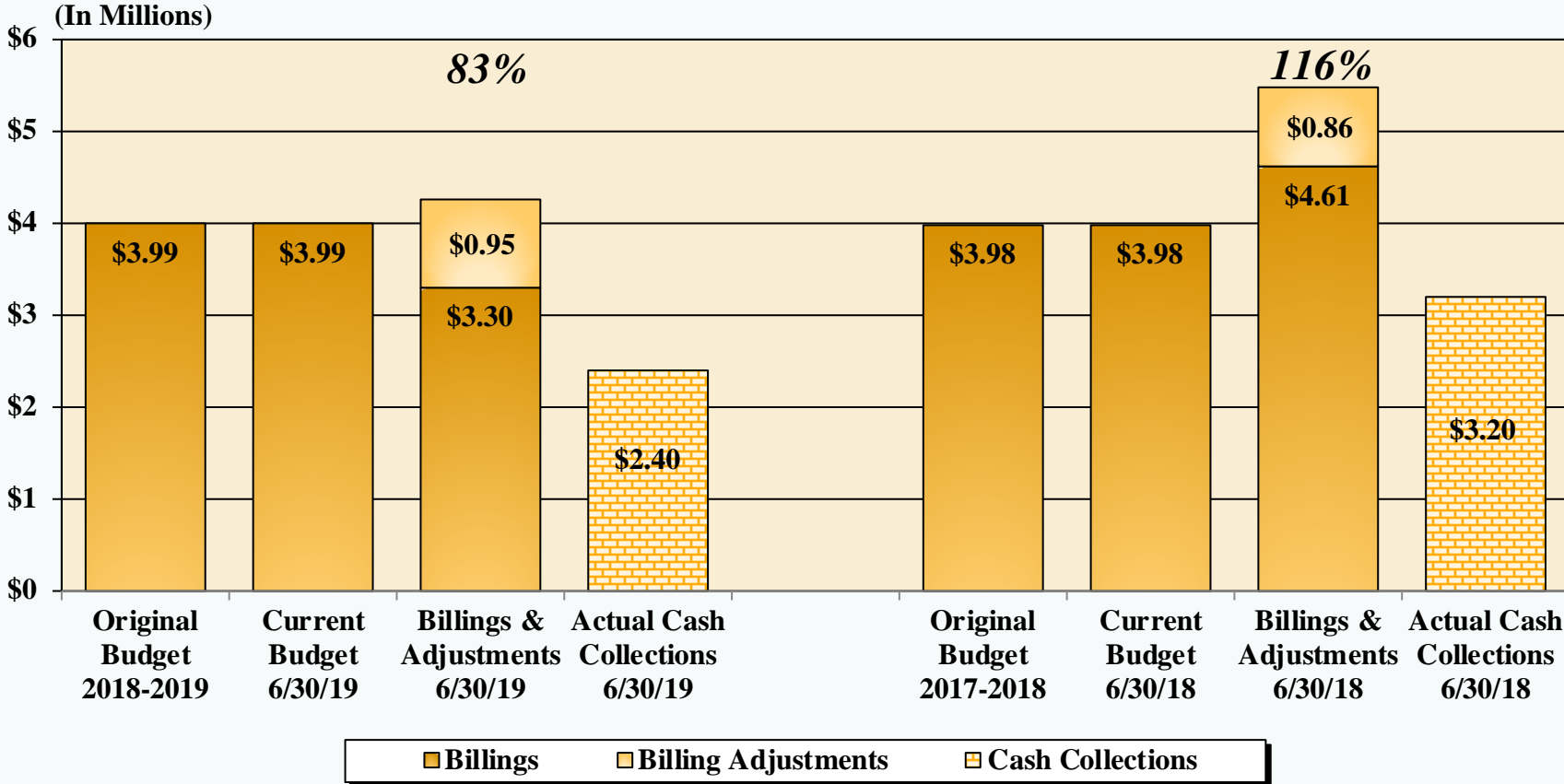


Highlands *County* Florida Clerk *of* Courts

***INTERIM FINANCIAL REPORT
OF EMERGENCY MEDICAL SERVICES KEY
OPERATING PERFORMANCE MEASURES AS OF
June 30, 2019
(UNAUDITED)***

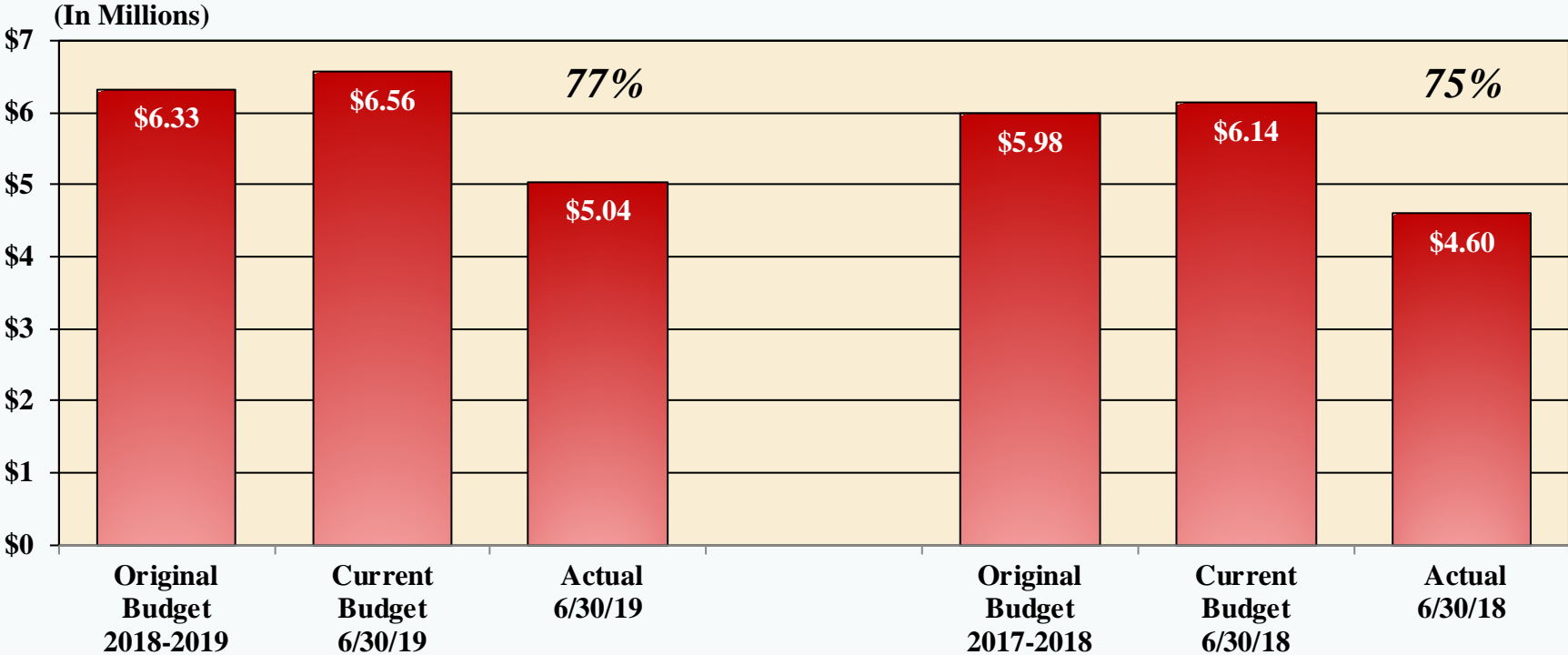
(UNAUDITED)

REVENUE – EMS BUDGET - TO - ACTUAL



Robert W. Germaine, Clerk

EXPENDITURES – EMS BUDGET-TO-ACTUAL & ENCUMBRANCES



Actual Less Encumbrances / Current Year: 73%

Actual Less Encumbrances / Prior Year: 72%