



Highlands *County* Florida Clerk *of* Courts

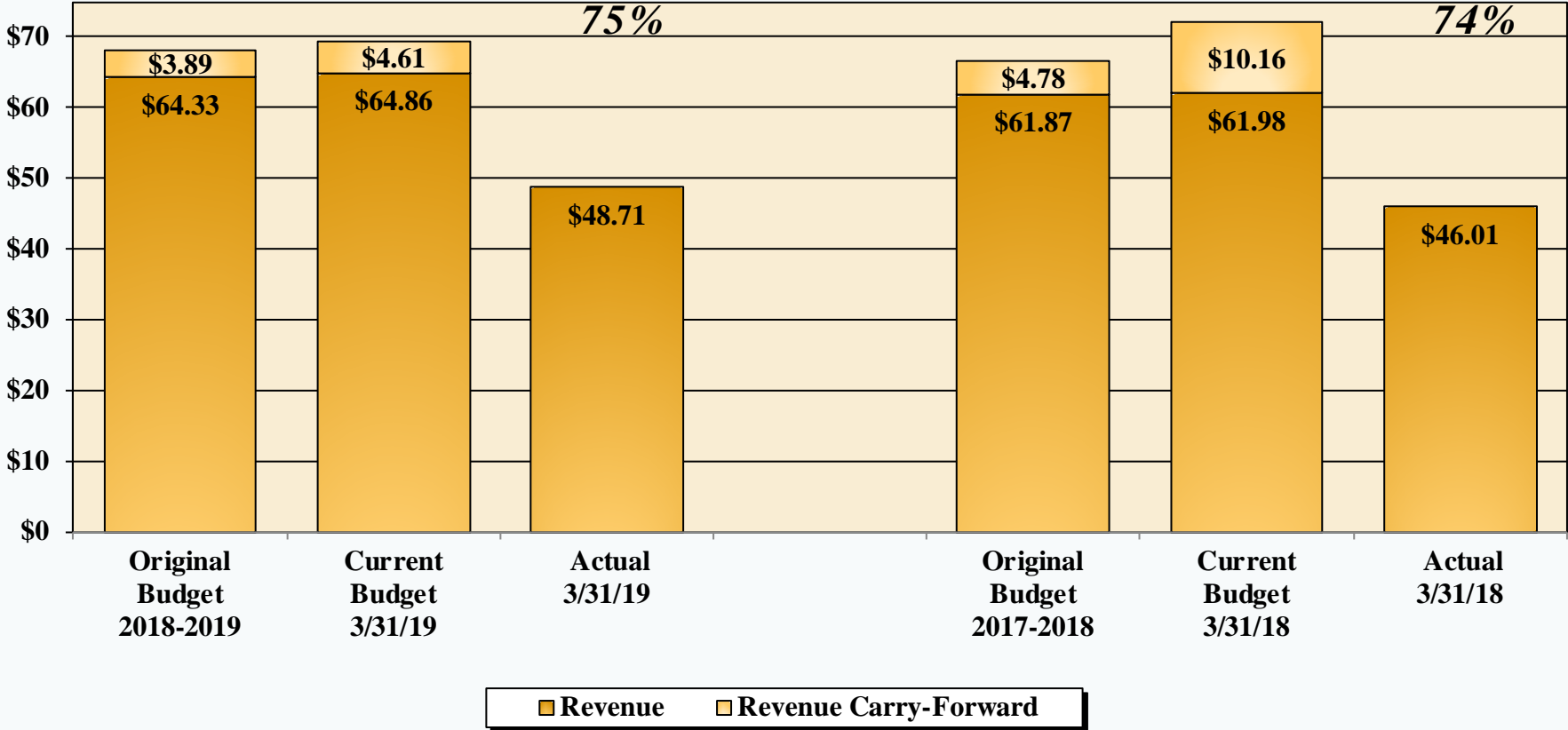
***INTERIM FINANCIAL REPORT
OF KEY OPERATING
PERFORMANCE MEASURES AS OF
March 31, 2019
(UNAUDITED)***

(UNAUDITED)



REVENUE – GENERAL FUND BUDGET – TO – ACTUAL

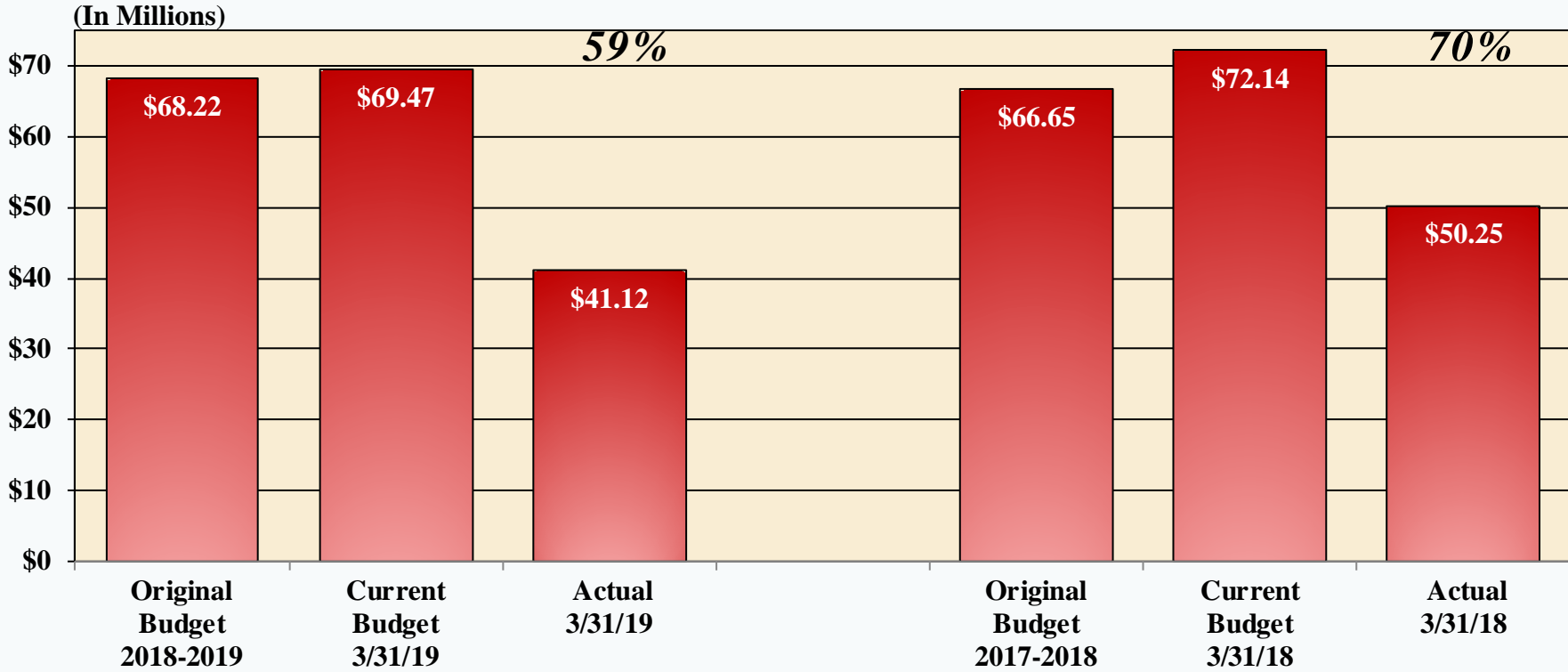
(In Millions)



(UNAUDITED)



EXPENDITURES – GENERAL FUND BUDGET – TO – ACTUAL & ENCUMBRANCES



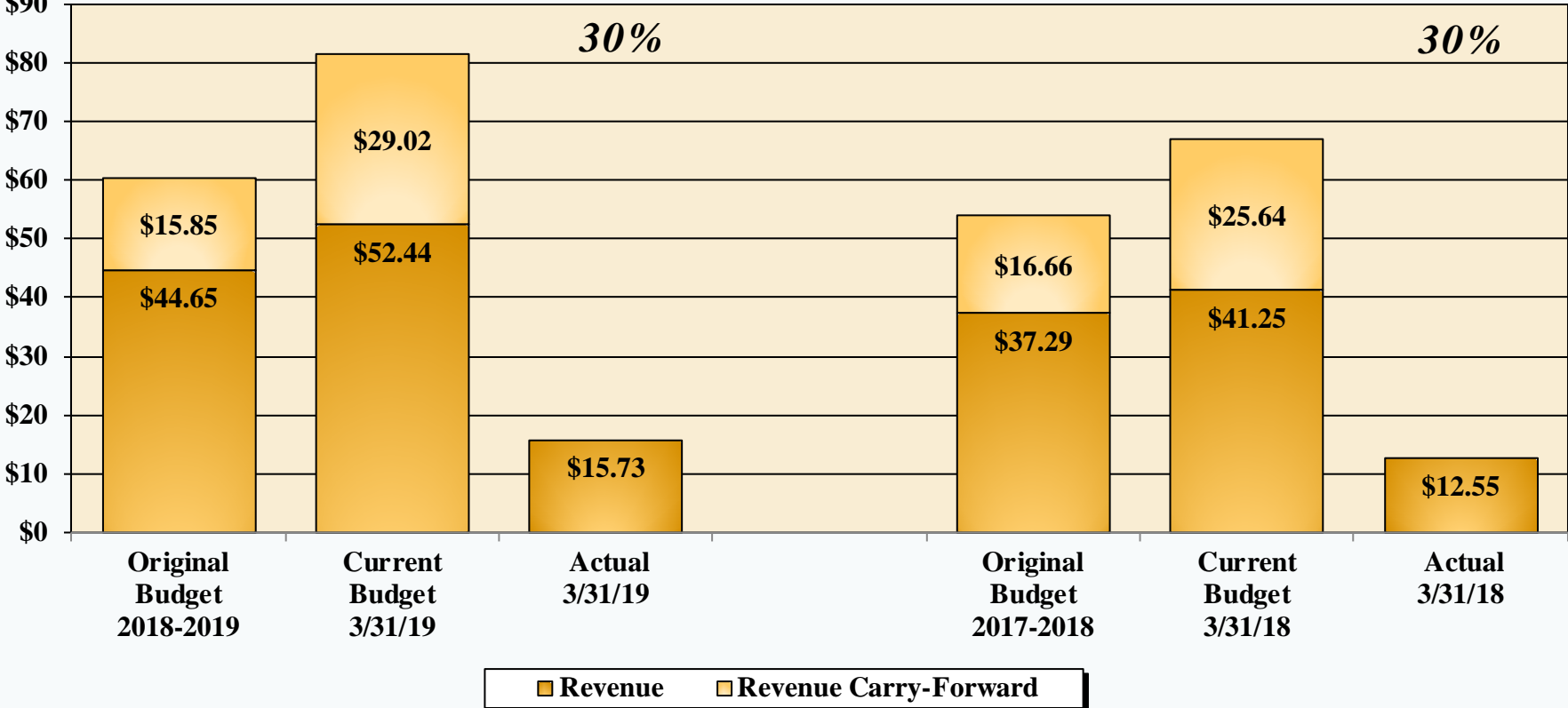
Actual Less Encumbrances / Current Year: 58%

Actual Less Encumbrances / Prior Year: 66%

REVENUE – SPECIAL REVENUE FUNDS BUDGET – TO – ACTUAL



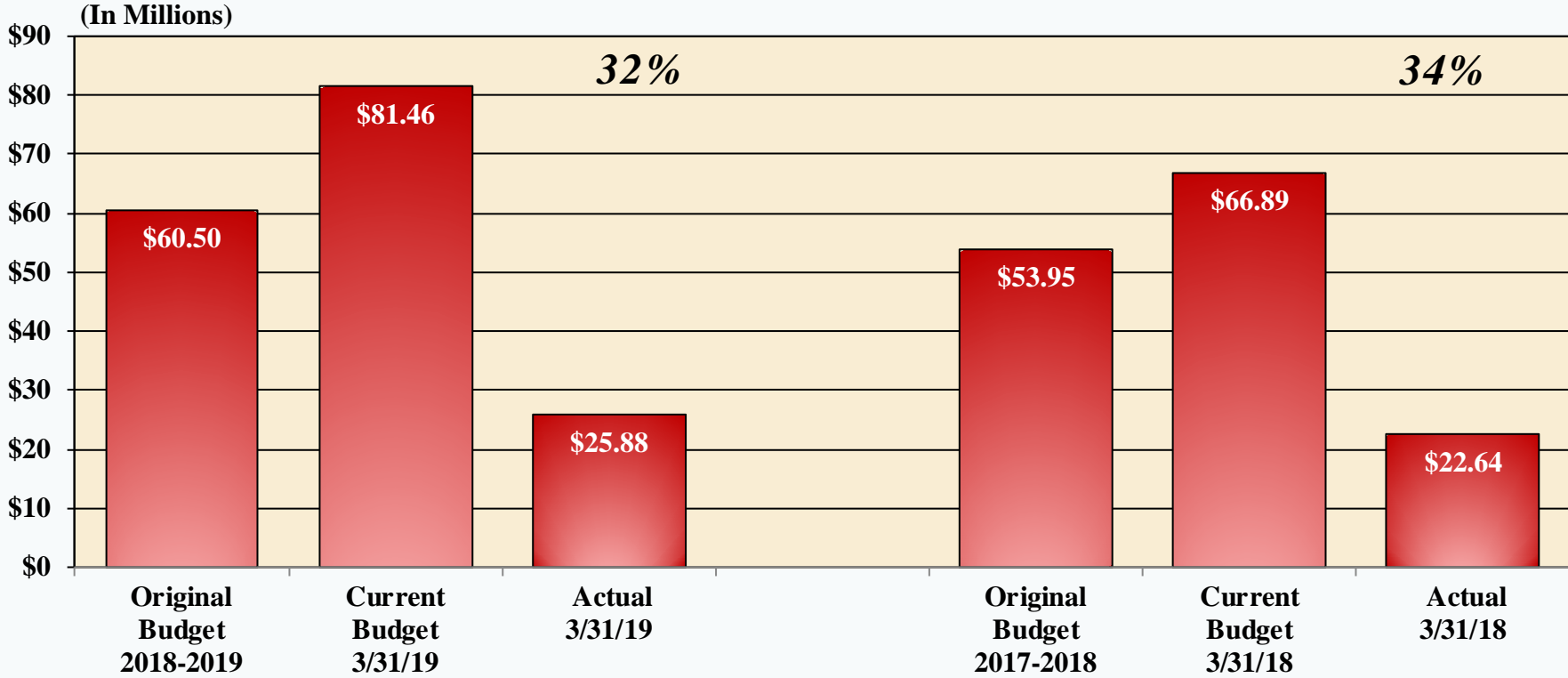
(In Millions)



Note: State Revenue Sharing Funds lag 30 to 60 days

EXPENDITURES - SPECIAL REVENUE FUNDS

BUDGET – TO – ACTUAL & ENCUMBRANCES



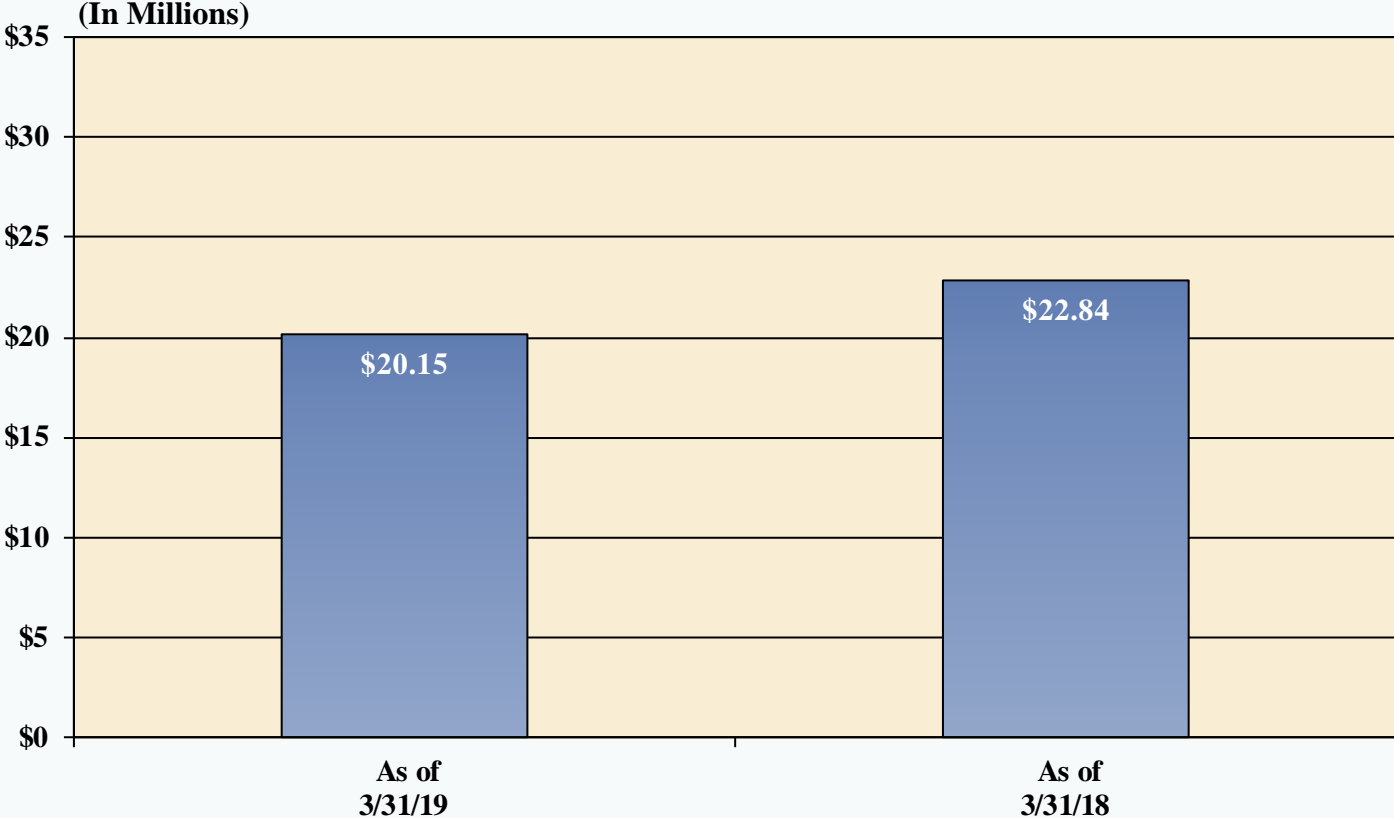
Actual Less Encumbrances / Current Year: 22%

Actual Less Encumbrances / Prior Year: 19%

(UNAUDITED)



LONG-TERM DEBT GOVERNMENTAL FUNDS



(UNAUDITED)

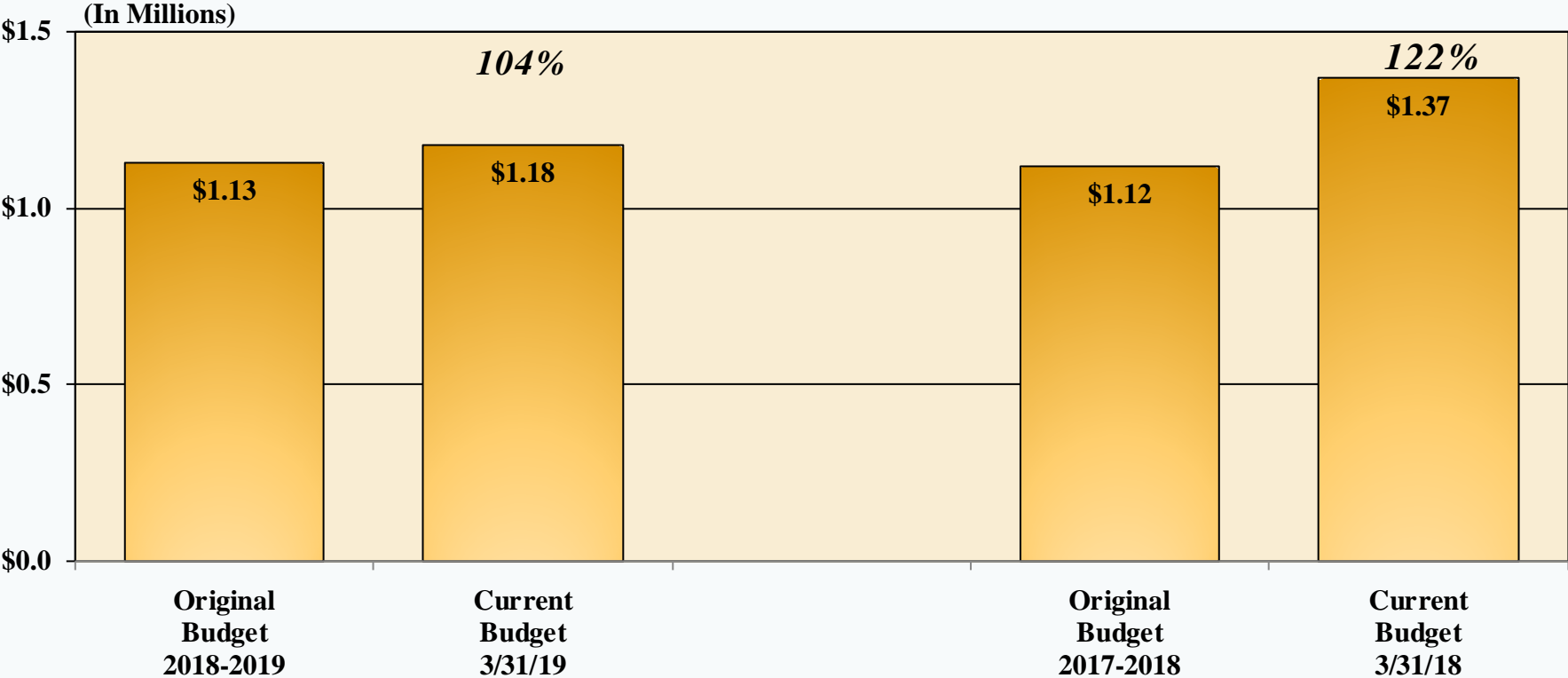
LONG-TERM DEBT GOVERNMENTAL FUNDS



	Balance	Interest Rate	Final Payment	Holder of Note	
Windy Point / Ballfield Complex (Fund 151) *Serviced from /secured by revenues from the 1 cent discretionary infrastructure sales surtax.	\$ 311,487.90	.82%	November 1, 2019	Fifth Third	Original Amount \$3,448,637.00 Dated – October 3, 2005
Motorola Lease-Purchase (Fund 151)	845,908.62	1.59%	November 1, 2019	Motorola Solutions, Inc.	Original Amount \$5,650,472.00 Dated – November 1, 2012
ISS Refunding Revenue Note, 2015 (Fund 151)	18,995,000.00	2.01%	November 1, 2025	Regions Capital Advantage, Inc.	Original Amount \$23,600,000 Dated – May 7, 2015
Desoto City Fire Apparatus (Fund 102)	*Paid Off*	4.61%	March 21, 2019	Seacoast National	Original Amount - \$210,000.00 Dated – March 29, 2012

Robert W. Germaine, Clerk

RESERVE FOR CONTINGENCY BEGINNING BUDGET TO CURRENT BUDGET



(UNAUDITED)

RESERVE FOR CONTINGENCY CHANGES DURING FISCAL YEAR

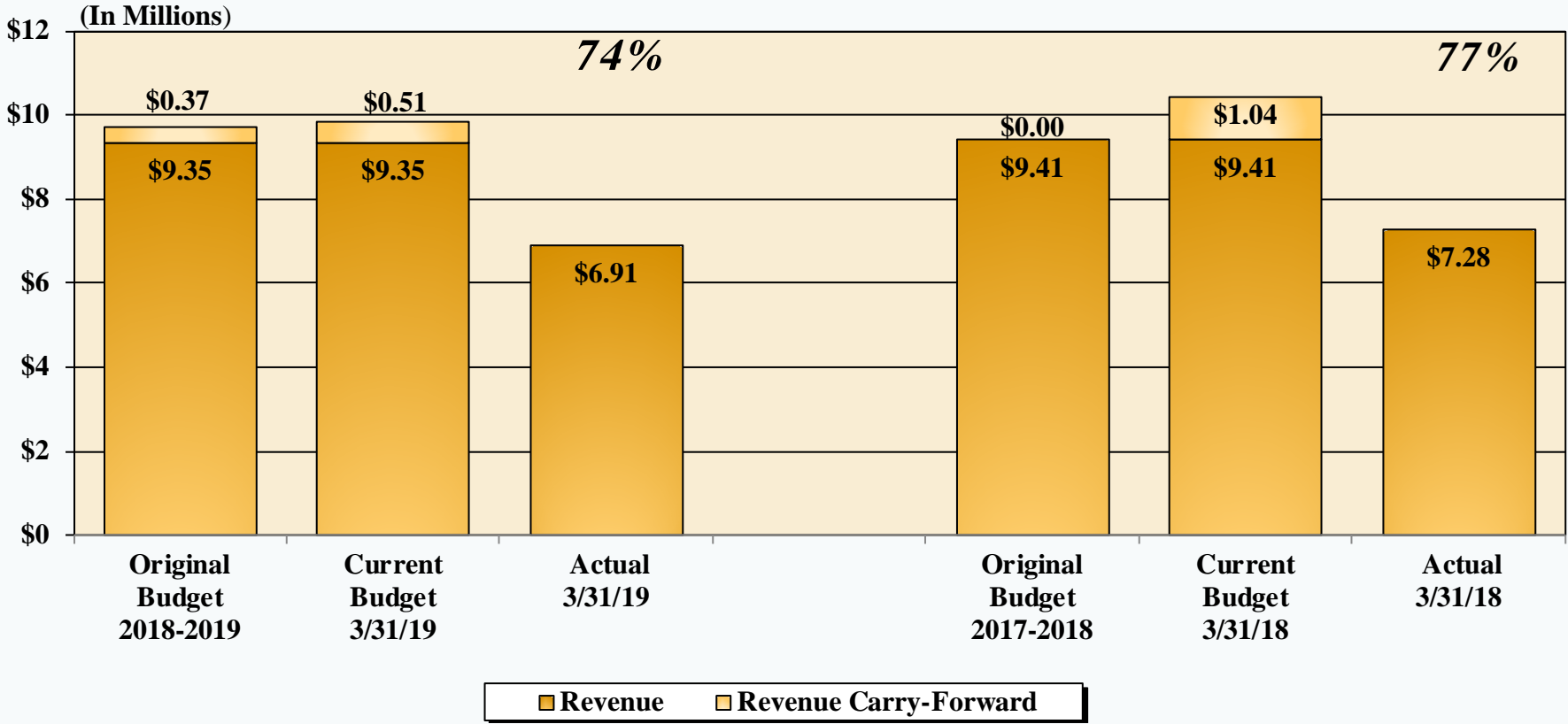


Budget Amendment	Amount	Description	Date Approved
18-19-001	\$ (1,144.00)	Adjust Property Appraiser's Budget for State Changes	10/2/2018
18-19-002	2,500.47	Realign/Appropriate Budget for School Resource Program	10/2/2018
18-19-005	0.60	Realign/Appropriate Budget for 2018 JAG and 2018 Bulletproof Vest Grants	10/16/2018
18-19-006	(5,195.00)	Adjust County Commissioners' Budget for State Changes	11/6/2018
18-19-014	96,814.00	Realign/Appropriate Budget for Health Department Project Revenues	11/6/2018
18-19-031	(39,032.60)	Adjust Budget for Sheriff Vehicle Purchase	12/18/2018
18-19-033	(250.00)	Realign Cost Centers Omitted in Initial Budget	12/18/2018

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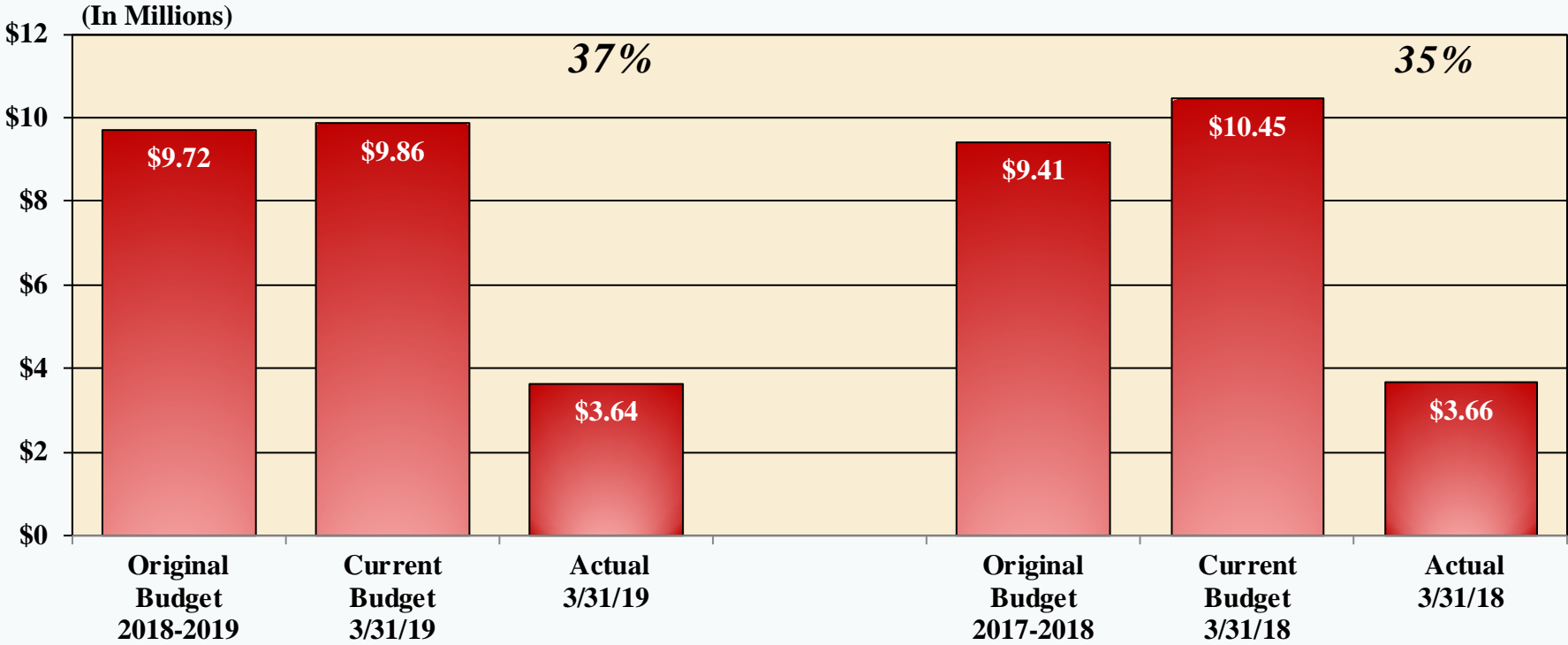
REVENUE – SOLID WASTE BUDGET – TO – ACTUAL



(UNAUDITED)



EXPENSES – SOLID WASTE BUDGET – TO – ACTUAL AND ENCUMBRANCES



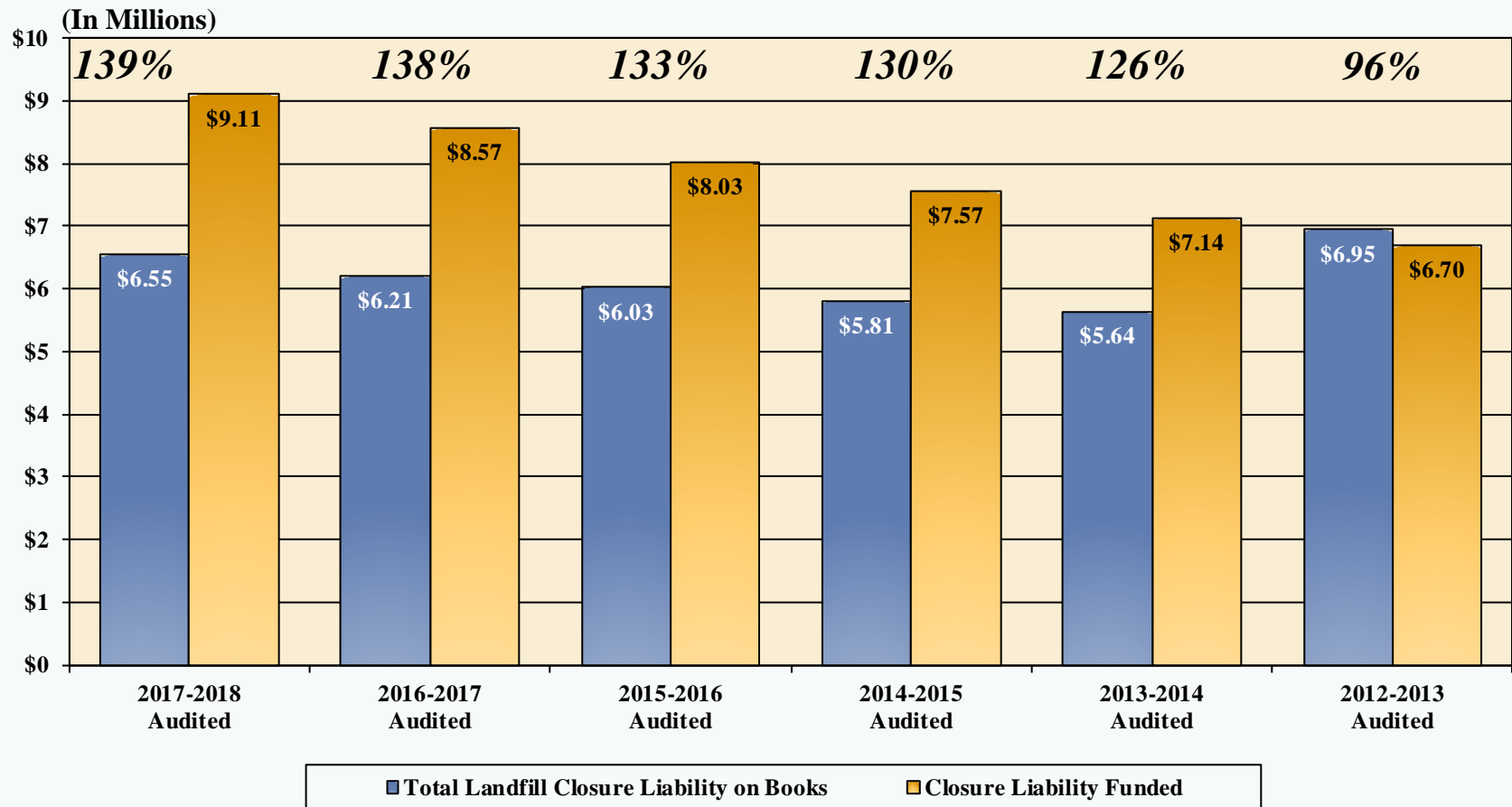
Actual Less Encumbrances / Current Year: 31%

Actual Less Encumbrances / Prior Year: 32%



LANDFILL CLOSURE LIABILITY

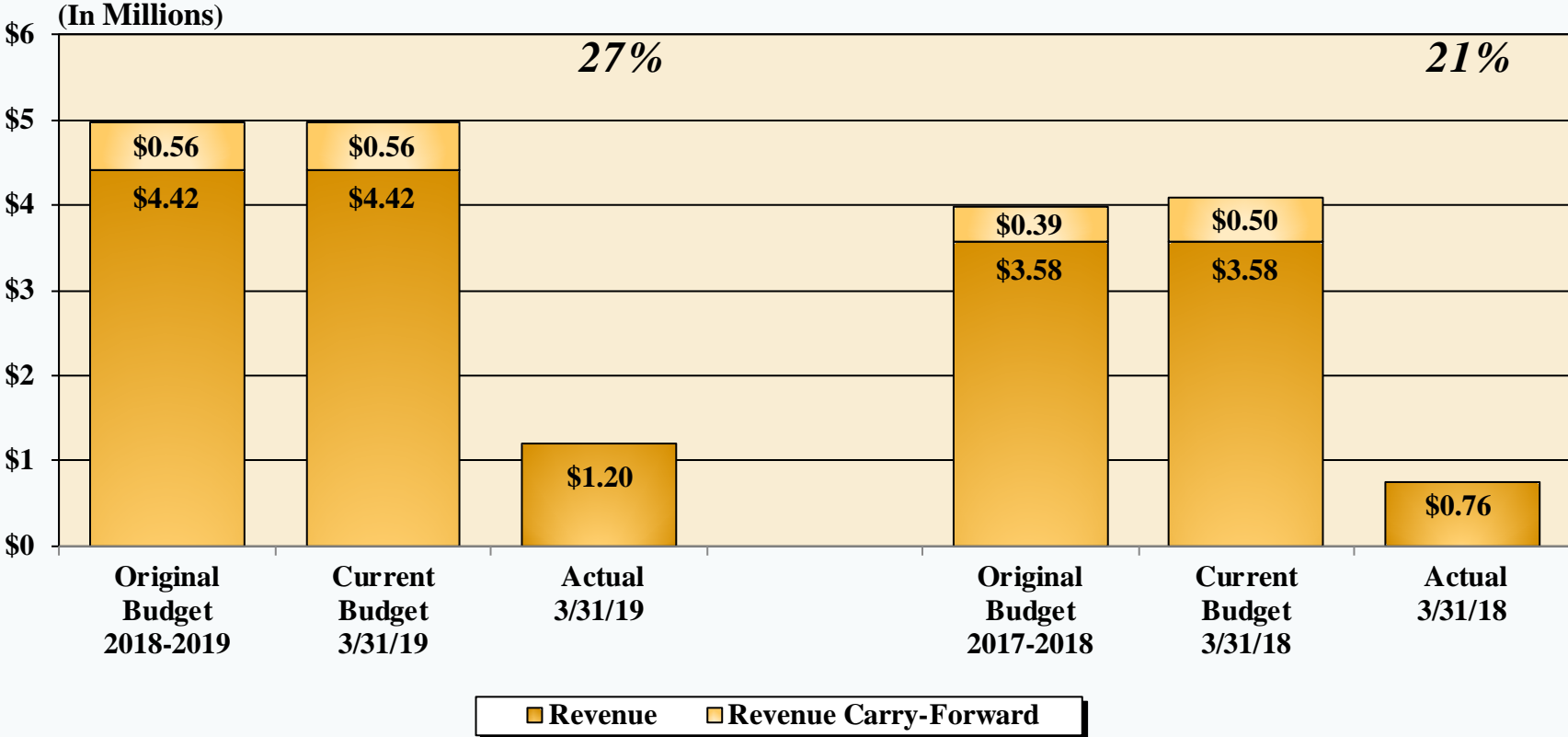
Percent Funded Six Fiscal Years



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REVENUE – ENERGY RECOVERY FUND

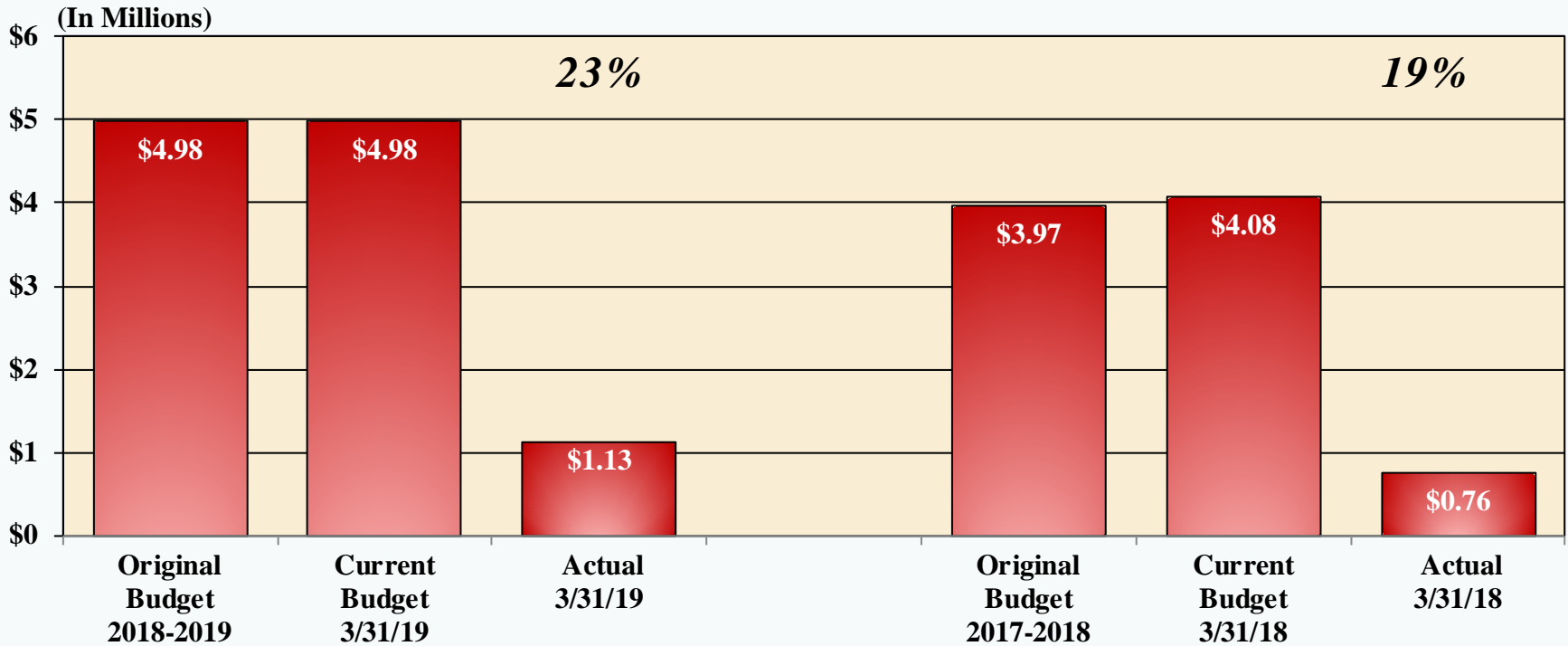
BUDGET – TO – ACTUAL



(UNAUDITED)

EXPENSES – ENERGY RECOVERY FUND

BUDGET – TO – ACTUAL AND ENCUMBRANCES



Actual Less Encumbrances / Current Year : 22%

Actual Less Encumbrances / Prior Year: 17%

Robert W. Germaine, Clerk

(UNAUDITED)

FUND SUMMARY

2nd QUARTER



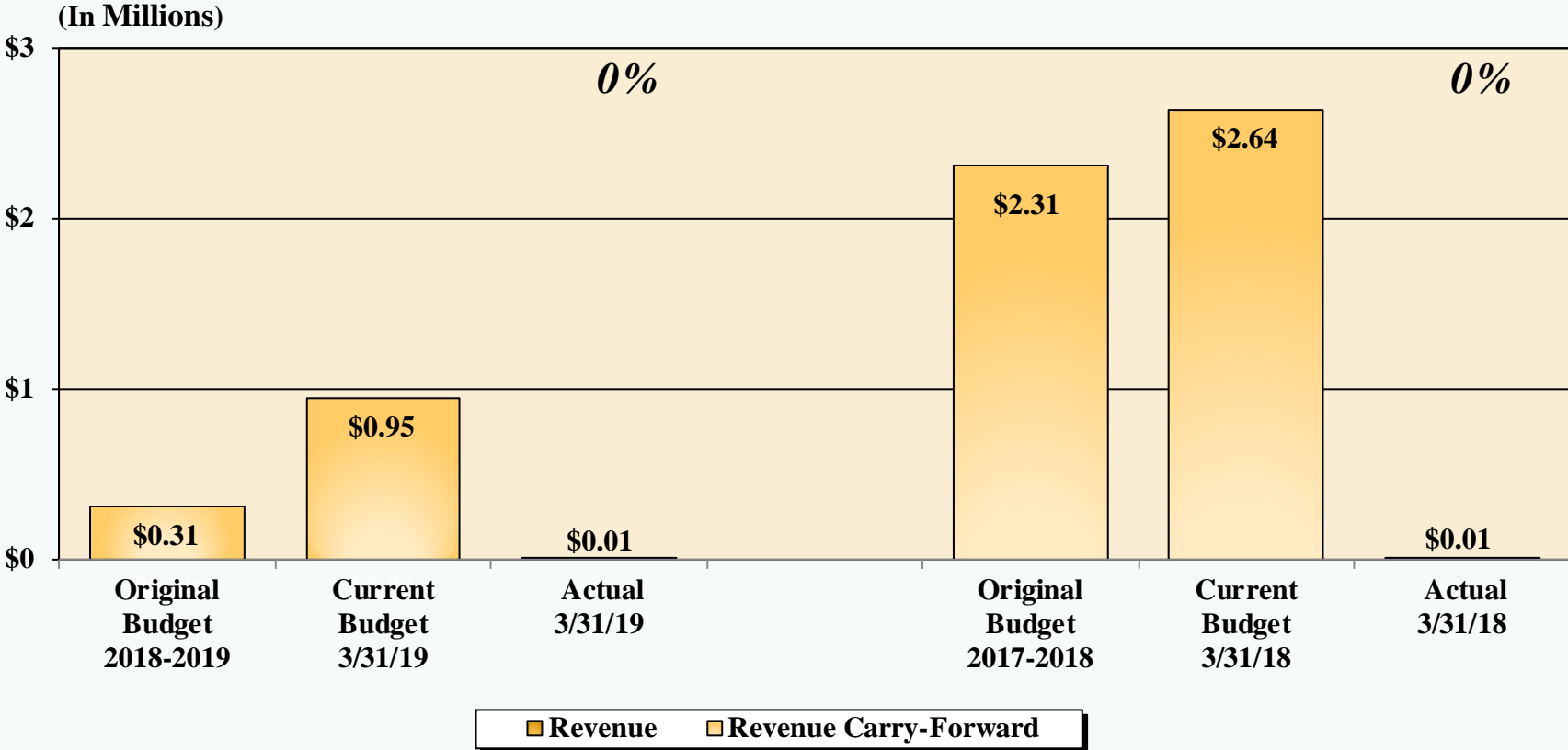
REVENUES		
Fund	Percent Collected / Billed	Percentage Points Above/ Below Target of 50%
General	75%	25 Percentage Points Above Target
Special Revenue	30%	20 Percentage Points Below Target
Solid Waste	74%	24 Percentage Points Above Target
Energy Recovery	27%	23 Percentage Points Below Target
EXPENDITURES		
Fund	Percent Expended & Encumbered	Percentage Points Above/ Below Target of 50%
General	59%	9 Percentage Points Above Target
Special Revenue	32%	18 Percentage Points Below Target
Solid Waste	37%	13 Percentage Points Below Target
Energy Recovery	23%	27 Percentage Points Below Target

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(UNAUDITED)

REVENUE – CAPITAL PROJECT FUND

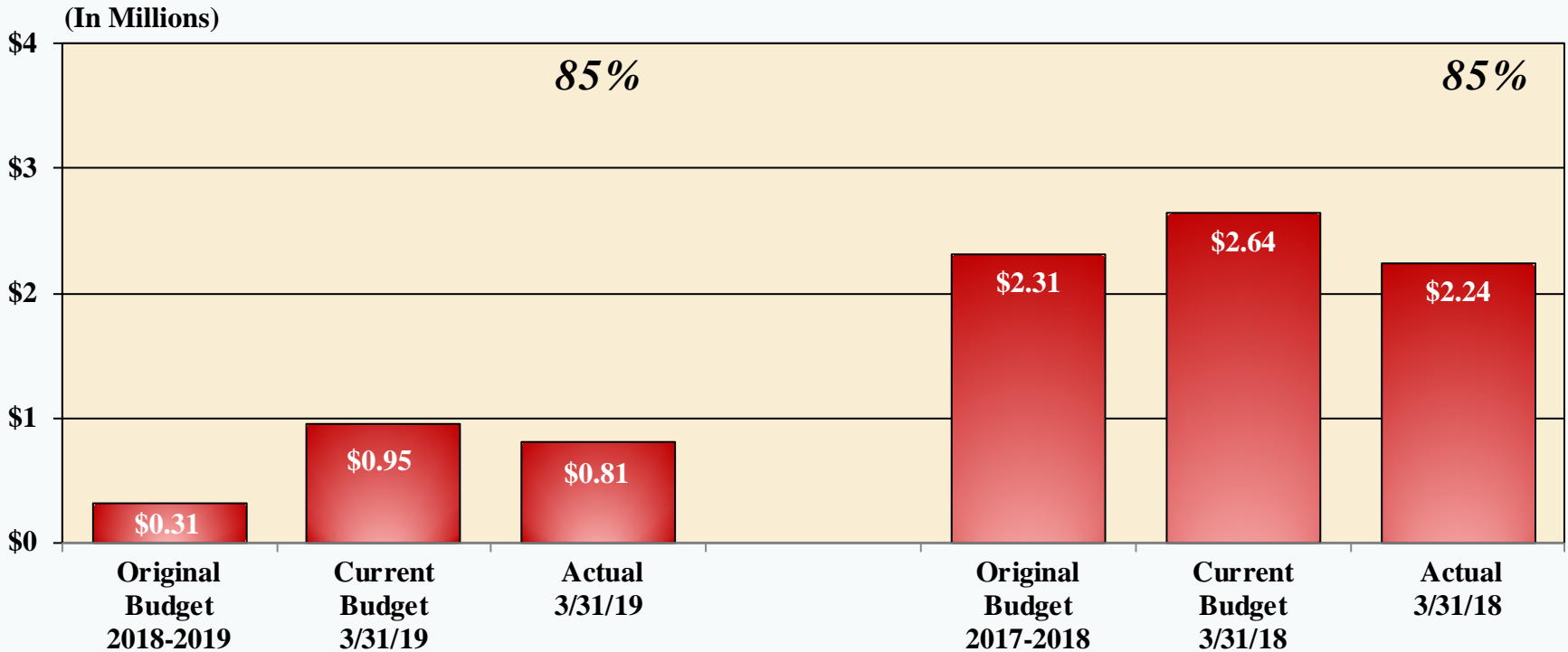
BUDGET – TO – ACTUAL



(UNAUDITED)

EXPENDITURES – CAPITAL PROJECT FUND

BUDGET – TO – ACTUAL AND ENCUMBRANCES



Actual Less Encumbrances /Current Year : 83%

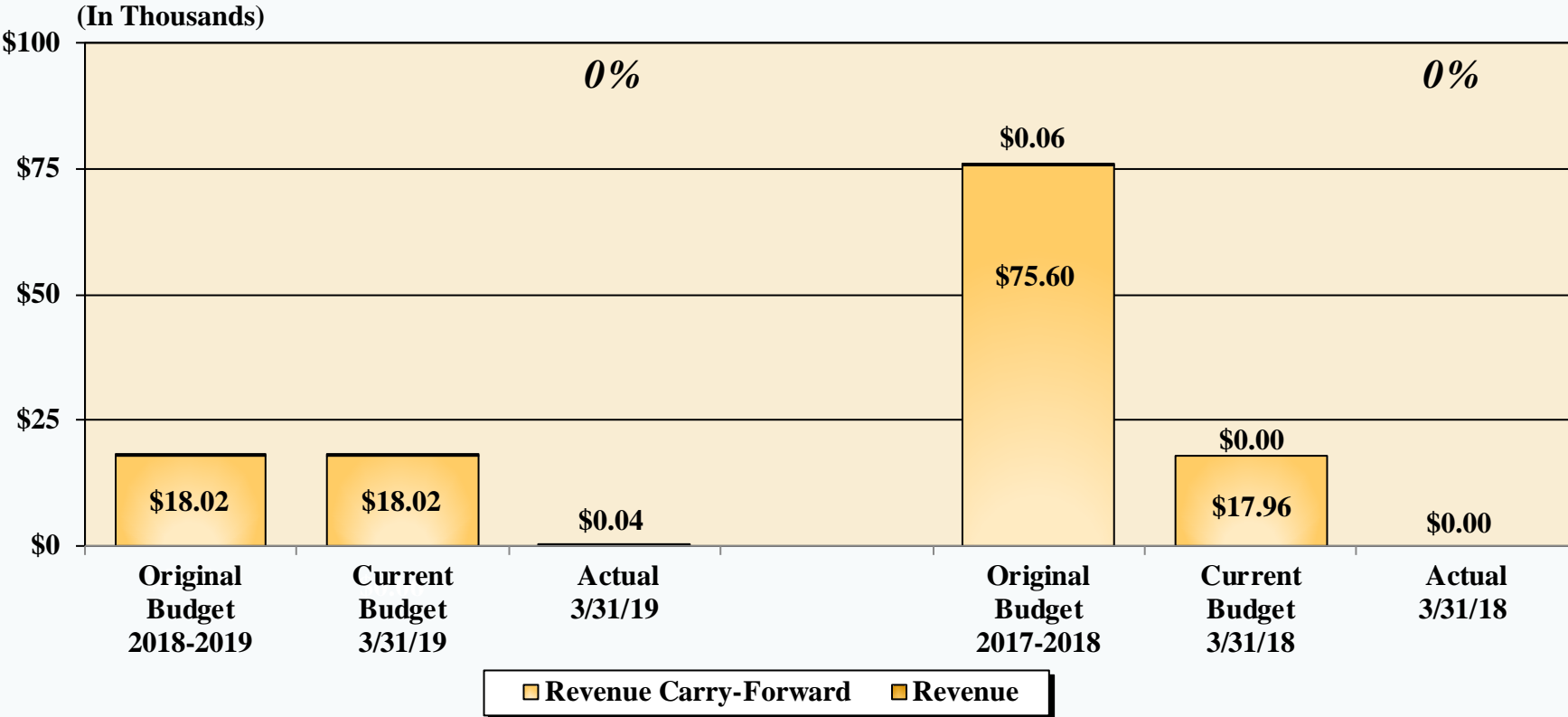
Actual Less Encumbrances / Prior Year: 24%

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(UNAUDITED)



REVENUE – IMPACT FEES BUDGET – TO – ACTUAL

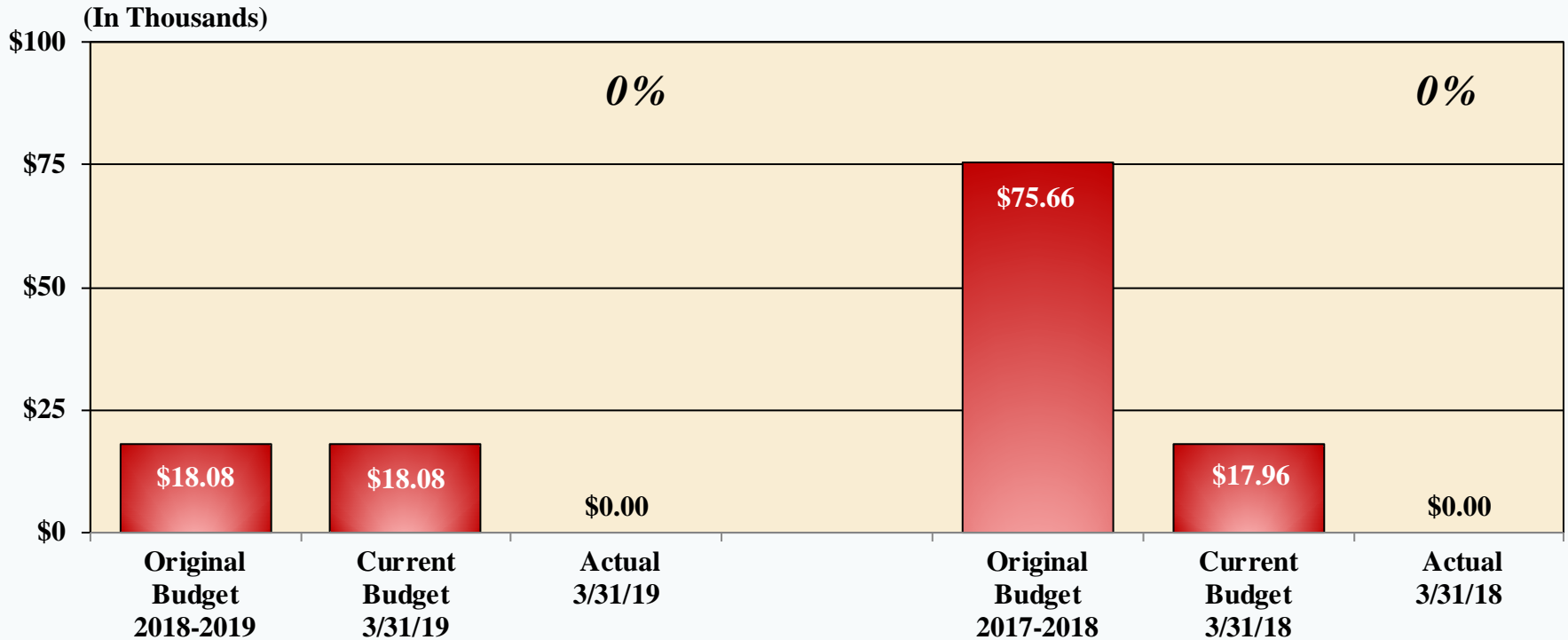


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(UNAUDITED)

EXPENDITURES – IMPACT FEES

BUDGET – TO – ACTUAL AND ENCUMBRANCES



Actual Less Encumbrances /Current Year : 0%

Actual Less Encumbrances / Prior Year: 0%

Robert W. Germaine, Clerk

(UNAUDITED)

IMPACT FEES COLLECTION & EXPENDITURE SUMMARY

Fund	Collections	Expended / Encumbered	Unspent Balance
FY 2008 Collections, Expended by 9/30/2014			
Parks & Rec. Avon Park	\$6,494.48	\$(4,623.89)	\$1,870.59
FY 2009 Collections, Expended by 9/30/2015			
Transportation Lake Placid	62,147.41	(13,134.44)	49,012.97
Parks & Rec. Avon Park	2,415.54	0.00	2,415.54
Corrections Facilities	10,289.43	(7,349.64)	2,939.79
Libraries	3,658.77	(2,693.98)	964.79
Law Enforcement	3,201.05	(2,476.89)	724.16
EMS	1,700.77	(1,259.85)	440.92
FY 2011 Collections, Expended by 9/30/2017			
Transporation Lake Placid	0.00	(49,012.97)	(49,012.97)
Fire	4,053.27	(832.97)	3,220.30
EMS	365.94	0.00	365.94
TOTAL			\$12,942.03

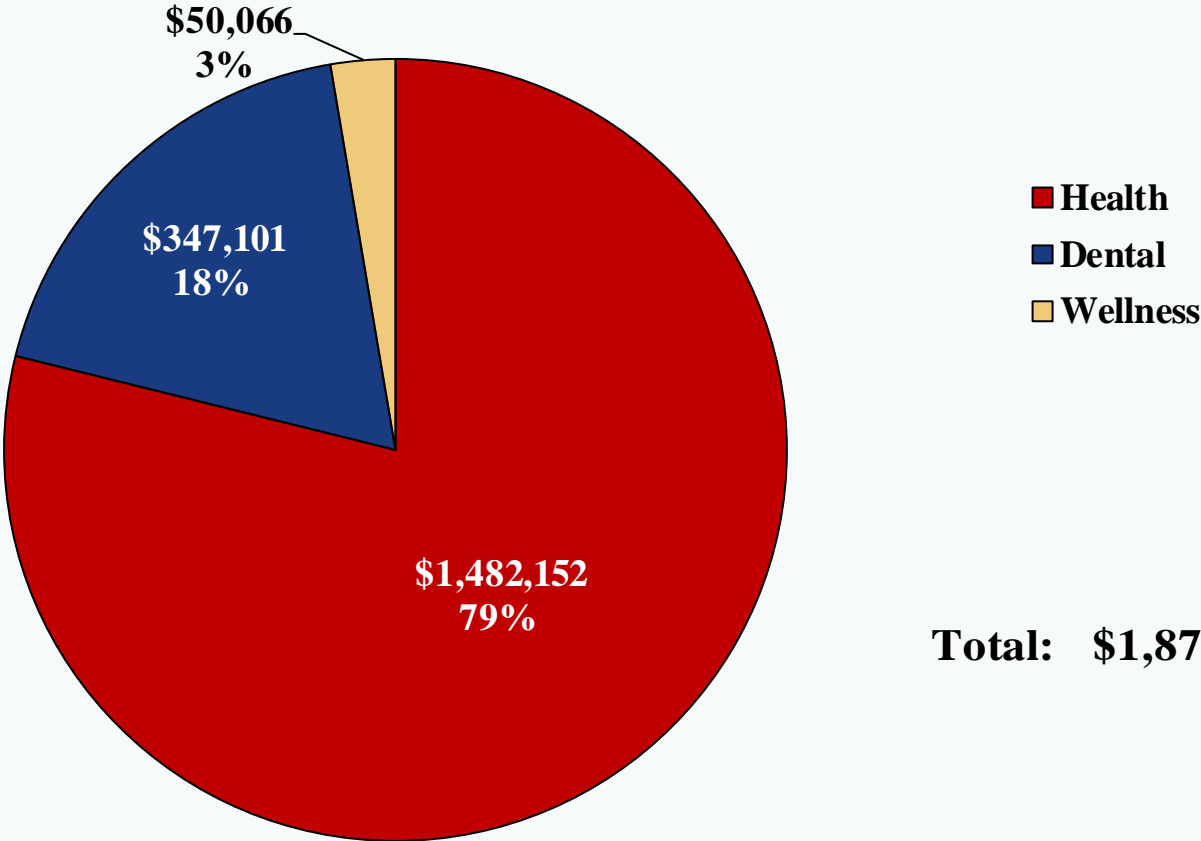
Robert W. Germaine, Clerk

(UNAUDITED)

EMPLOYEE BENEFIT FUND

FUND BALANCE

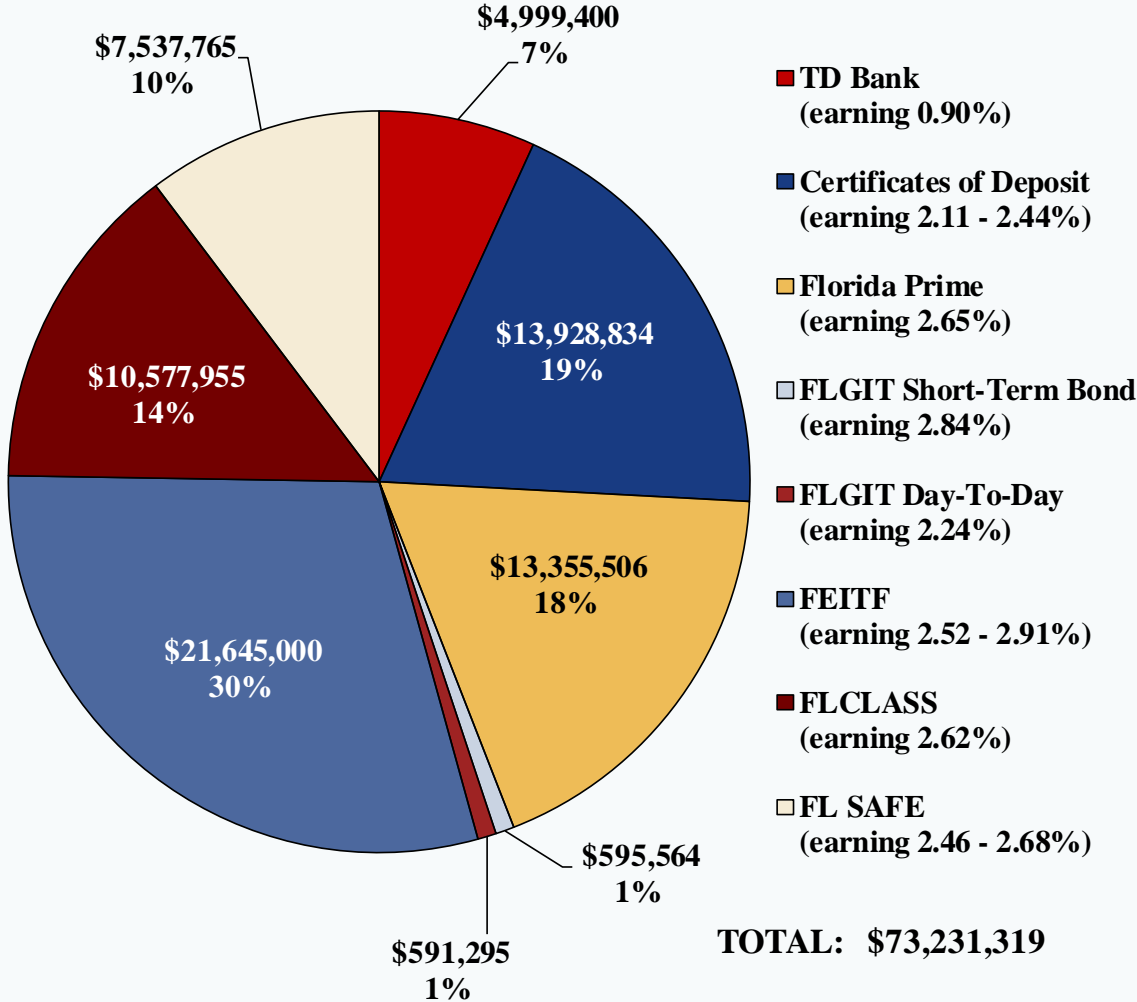
As of March 31, 2019



(UNAUDITED)

BOCC INVESTMENT PORTFOLIO

As of March 31, 2019



(UNAUDITED)

BOCC INVESTMENT PORTFOLIO

As of March 31, 2019



Investment	Book Value	Market Value	Rate of Return		Investment Earnings		Quarterly Fees	Credit Rating	Purchase Date	Maturity Date	Average Maturity (In Days)	Portfolio Diversification		
	General Ledger Balance	Statement Balance	30-day	12-Month	Quarter	YTD						% of Total Portfolio	% By Institution	% By Type
TD BANK--CLEARING	\$ 4,682,156.99	\$ 4,999,400.02	0.075%	0.900%	\$ 9,994.35	\$ 23,535.97	\$ 4,909.78	(c) 4 stars	N/A	N/A	0	6.84%		6.84%
TD BANK - 12 month CD					23,644.02	23,644.02	(e)	NR	1/5/2018	1/7/2019	0	0.00%		
TD BANK - 12 month CD	2,500,000.00	2,500,000.00	0.176%	2.110%	-	-	(e)	NR	4/19/2018	4/19/2019	19	3.41%		
TD BANK - 12 month CD	5,178,833.85	5,178,833.85	0.203%	2.440%	-	-	(e)	NR	1/7/2019	1/7/2020	282	7.07%	17.32%	
REGIONS BANK - 12 month CD	6,250,000.00	6,250,000.00	0.176%	2.110%	-	-	(e)	NR	6/12/2018	6/12/2019	73	8.53%	8.53%	19.01%
FLORIDA PRIME	13,355,506.44	13,355,506.44	0.225%	2.650%	87,326.36	140,580.06	(e)	(d) AAAM	Various	N/A	1	18.24%	18.24%	
FLGIT: Short-Term Bond	595,563.91	595,563.91	0.595%	2.836%	6,805.11	12,202.26	(e)	(d) AAAM	Various	N/A	3	0.81%		
FLGIT: Day to Day Fund	591,295.38	591,295.38	0.217%	2.240%	3,738.19	7,135.89	(e)	(d) AAAM	Various	N/A	1	0.81%	1.62%	
FEITF: Florida Education Investment Trust Fund	-	-	N/A	N/A	-	-	(e)	(d) AAAM	Various	N/A	1	0.00%		
FEITF Term	1,790,000.00	1,790,000.00	0.210%	2.520%	-	-	(e)	(d) AAAM	7/25/2018	7/25/2019	116	2.44%		
FEITF Term	3,400,000.00	3,400,000.00	0.237%	2.840%	-	-	(e)	(d) AAAM	12/6/2018	8/6/2019	128	4.64%		
FEITF Term	7,020,000.00	7,020,000.00	0.212%	2.540%	-	-	(e)	(d) AAAM	9/6/2018	8/15/2019	137	9.59%		
FEITF Term	3,880,000.00	3,880,000.00	0.243%	2.910%	-	-	(e)	(d) AAAM	12/12/2018	8/30/2019	152	5.30%		
FEITF Term	5,555,000.00	5,555,000.00	0.218%	2.620%	-	-	(e)	(d) AAAM	9/20/2018	9/20/2019	173	7.59%	29.56%	
FLCLASS	10,577,954.80	10,577,954.80	0.223%	2.620%	69,832.19	105,617.62	(e)	(d) AAAM	Various	N/A	1	14.44%	14.44%	
FL SAFE - Stable NAV	4,455,564.95	4,455,564.95	0.205%	2.460%	31,866.88	42,039.56	(e)	(d) AAAM	Various	N/A	1	6.08%		
FL SAFE - Variable NAV	3,082,200.00	3,082,200.00	0.322%	2.680%	27,900.00	46,200.00	(e)	(d) AAAM	11/1/2017	6/30/2019	91	4.21%	10.29%	74.15%
	\$ 72,914,076.32	\$ 73,231,319.35	0.212%	2.441%	\$261,107.10	\$400,955.38	\$ 4,909.78			(b) WAM	74	100.00%	100.00%	100.00%

Benchmark (a)	0.193%	2.310%
Above/(Below) Benchmark	0.020%	0.131%

(a) S&P Rated GIP Index/Government Net Yield Benchmark (as of 4/12/2019)

(b) WAM (Weighted Average Maturity)

(c) At BauerFinancial, banks are rated by stars. As of 12/31/2018, TD Bank was rated 4 stars. The rating system is: 5 star-Superior; 4 star-Excellent; 3 1/2 star-Good; 3 star-Adequate; 2 star-Problematic; 1 star-Troubled.

(d) The Standard & Poor's rating scale is as follows, from excellent to poor: AAA, AA+, AA, AA-, A+, A, A-, BBB+, BBB, BBB-, BB+, BB, BB-, B+, B, B-, CCC+, CCC, CCC-, CC, C, D. Any rating lower than a BBB- is considered a speculative or junk bond

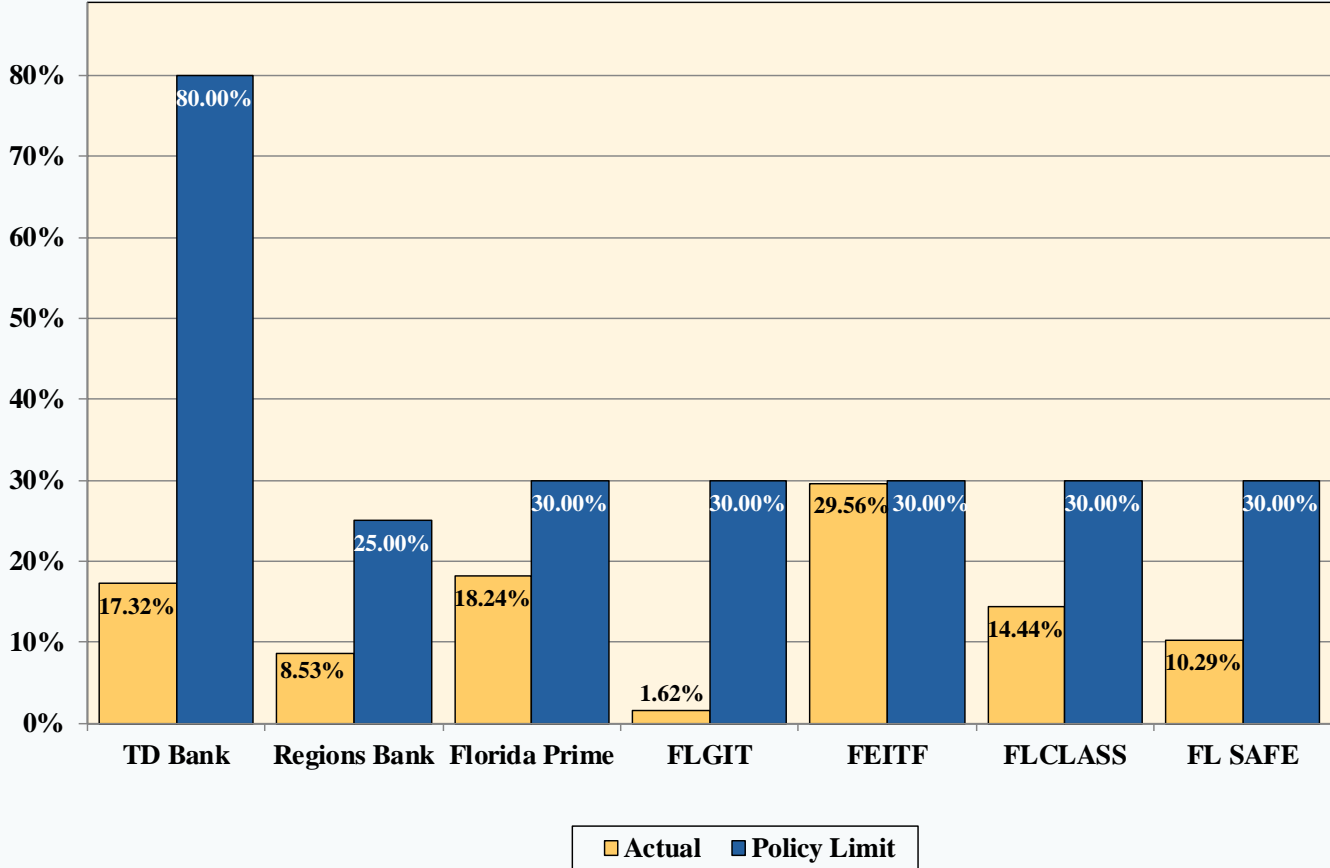
(e) All rates of return are reported net of fees.

Robert W. Germaine, Clerk

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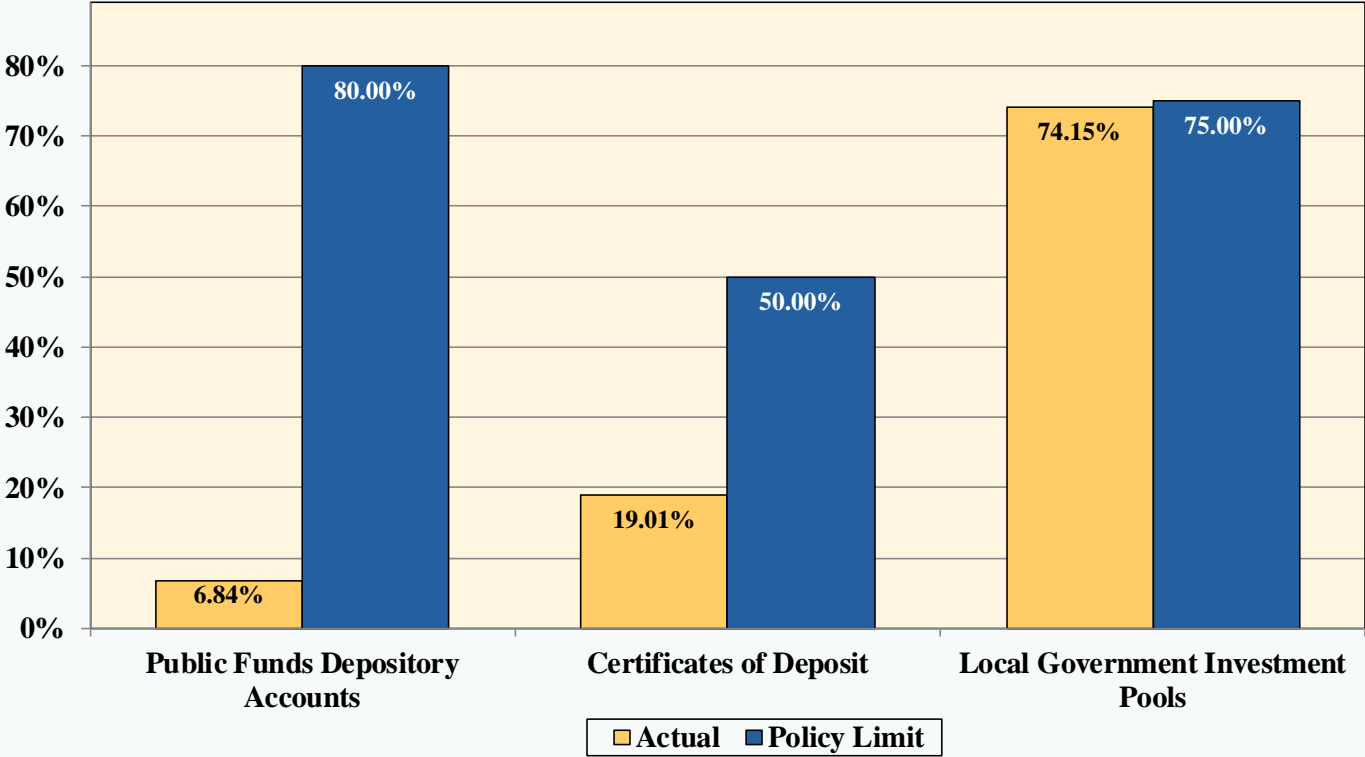
BOCC INVESTMENT PORTFOLIO ISSUER LIMITATIONS

As of March 31, 2019



BOCC INVESTMENT PORTFOLIO TYPE LIMITATIONS

As of March 31, 2019



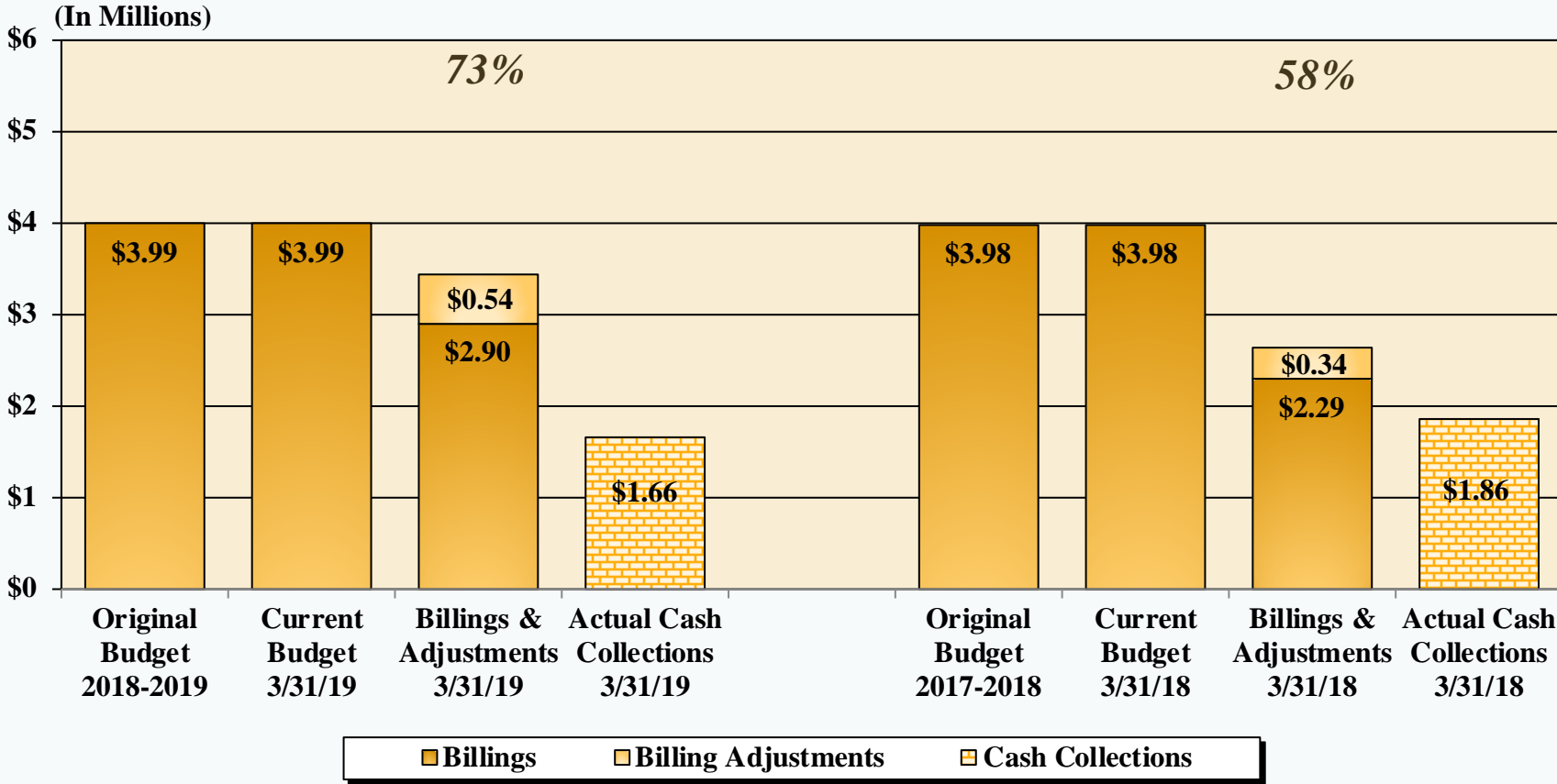


Highlands *County* Florida Clerk *of* Courts

***INTERIM FINANCIAL REPORT
OF EMERGENCY MEDICAL SERVICES KEY
OPERATING PERFORMANCE MEASURES AS OF
March 31, 2019
(UNAUDITED)***

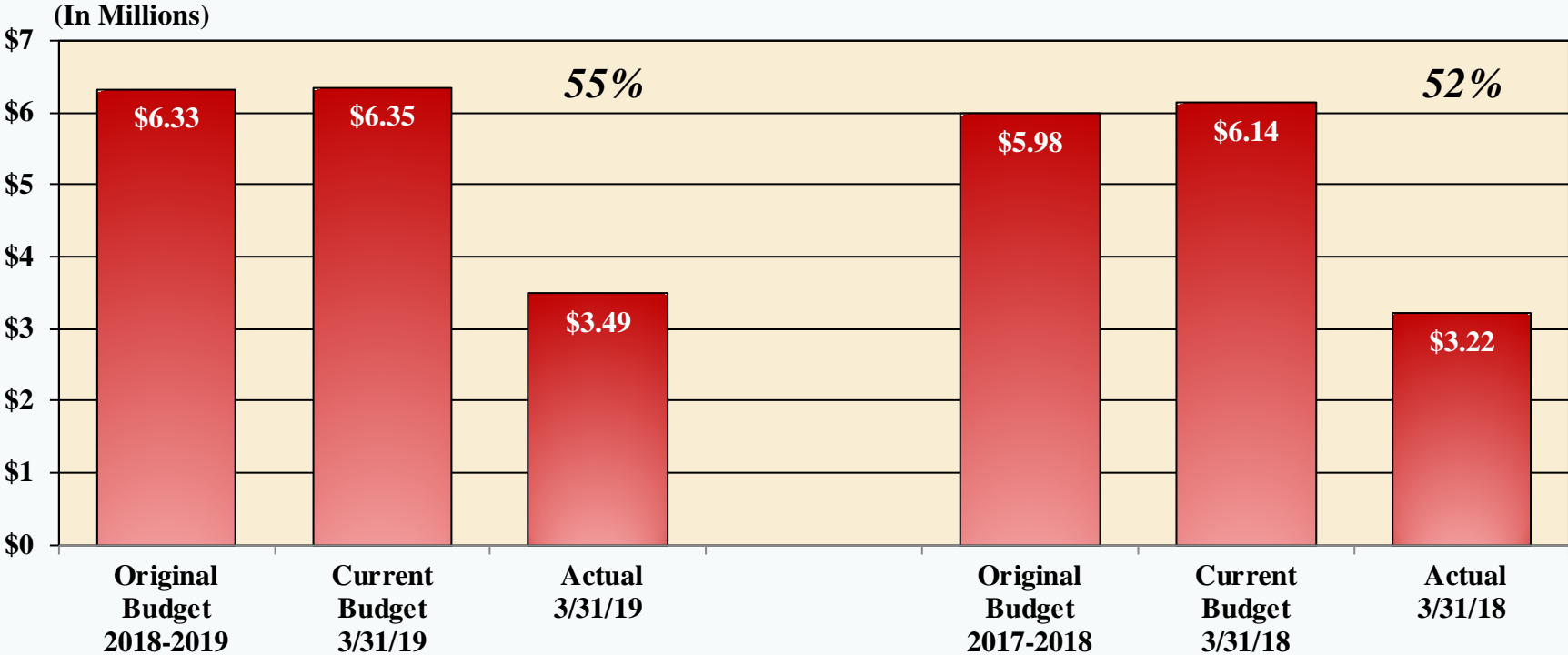
(UNAUDITED)

REVENUE – EMS BUDGET - TO - ACTUAL



Robert W. Germaine, Clerk

EXPENDITURES – EMS BUDGET-TO-ACTUAL & ENCUMBRANCES



Actual Less Encumbrances / Current Year: 50%

Actual Less Encumbrances / Prior Year: 46%