



# Highlands *County* Florida Clerk *of* Courts

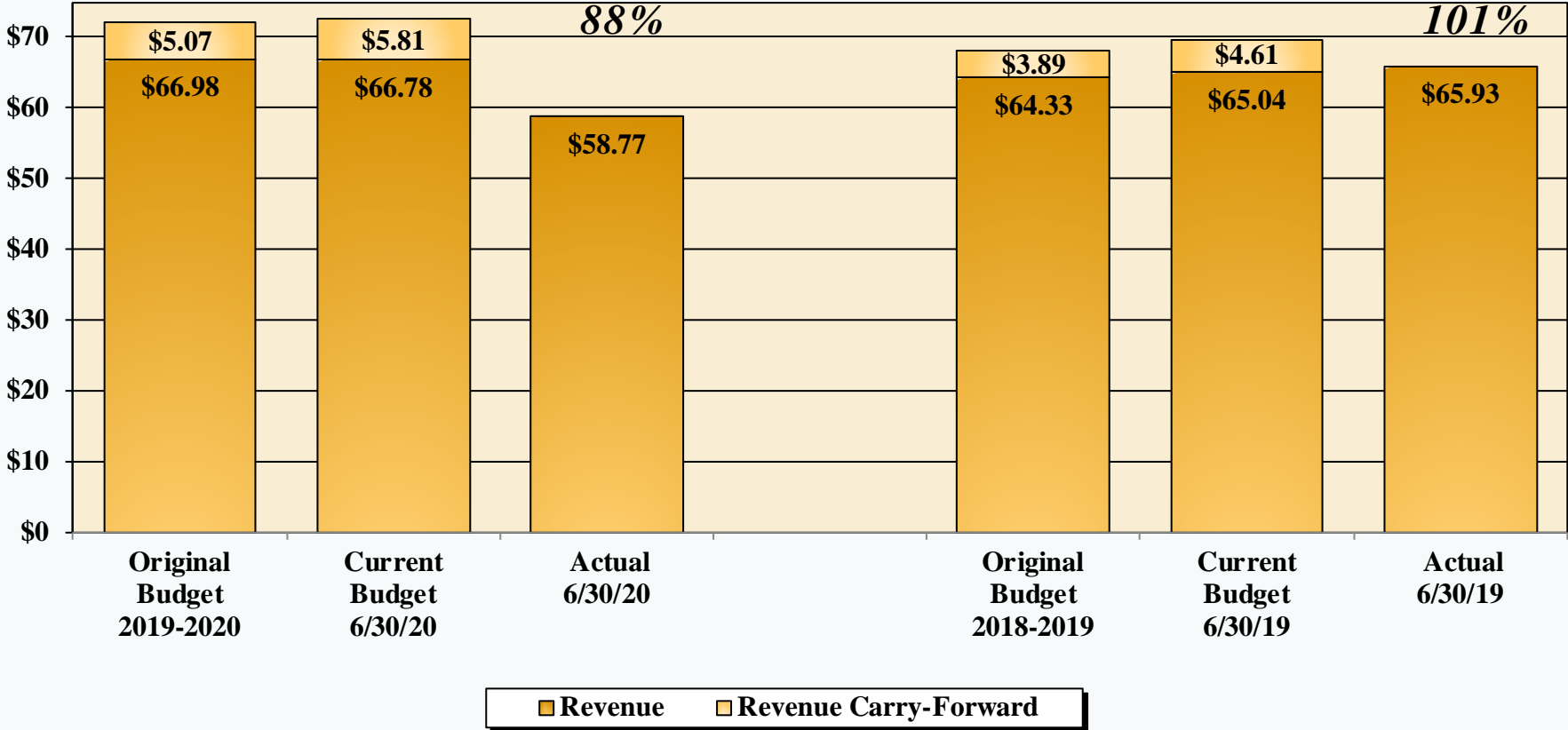
***INTERIM FINANCIAL REPORT  
OF KEY OPERATING  
PERFORMANCE MEASURES AS OF  
June 30, 2020  
(UNAUDITED)***

(UNAUDITED)

# REVENUE – GENERAL FUND BUDGET – TO – ACTUAL



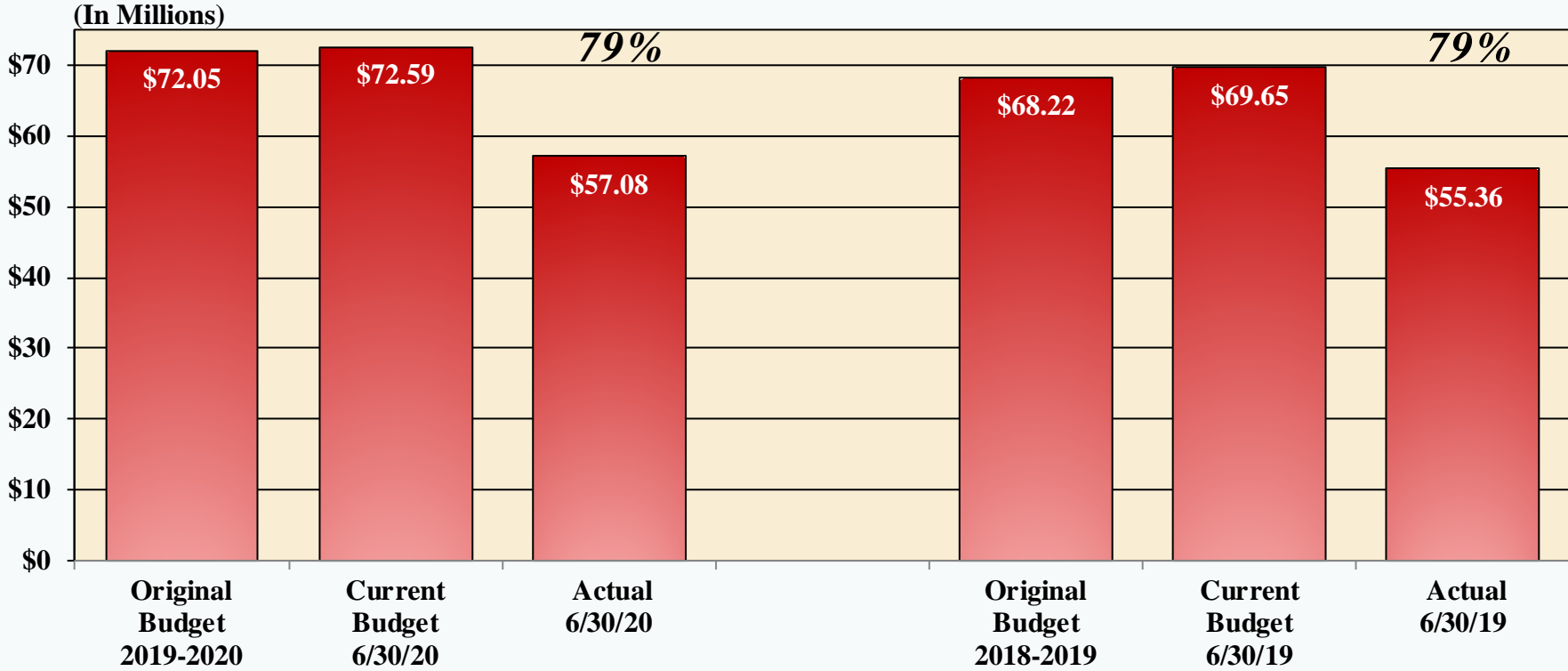
(In Millions)



(UNAUDITED)



# EXPENDITURES – GENERAL FUND BUDGET – TO – ACTUAL & ENCUMBRANCES



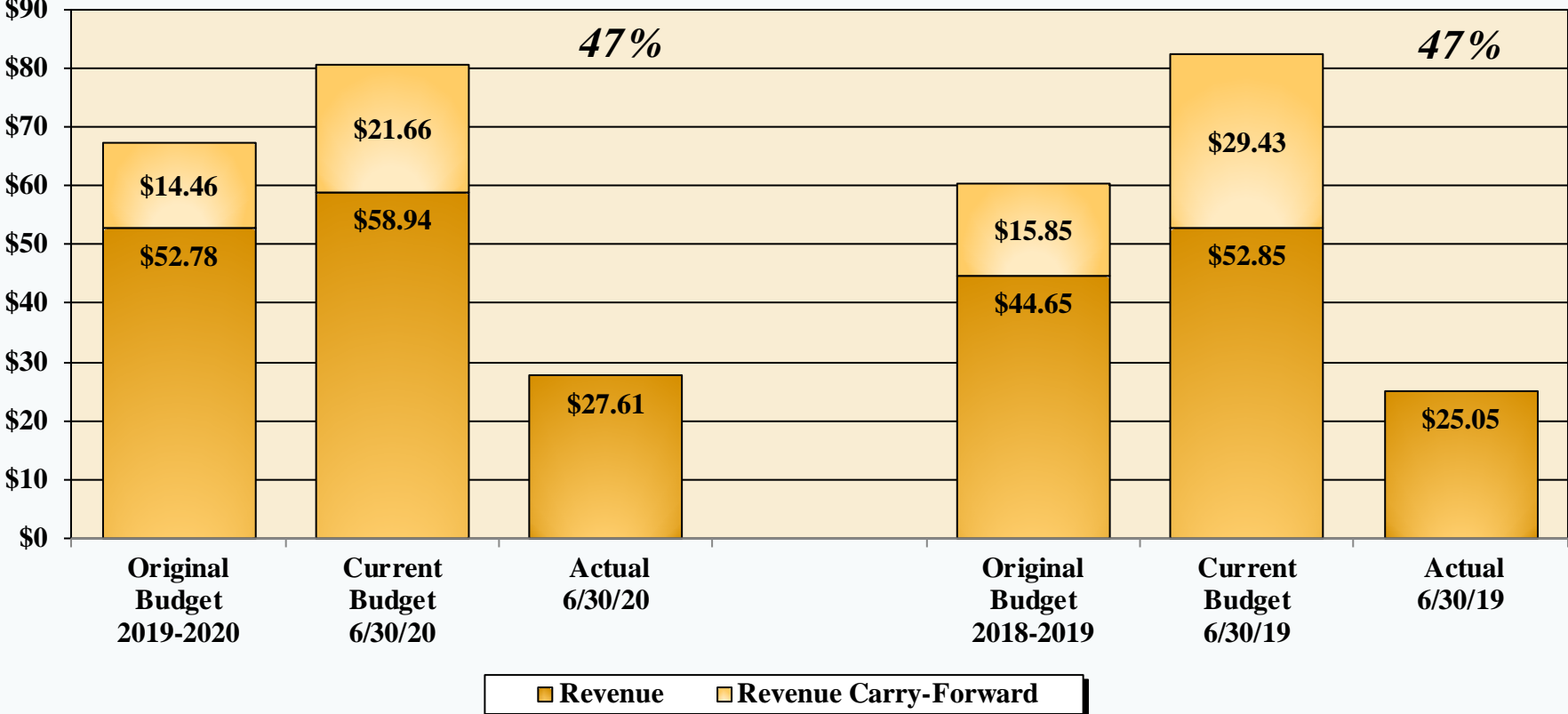
Actual Less Encumbrances / Current Year: 77%

Actual Less Encumbrances / Prior Year: 78%

# REVENUE – SPECIAL REVENUE FUNDS BUDGET – TO – ACTUAL



(In Millions)

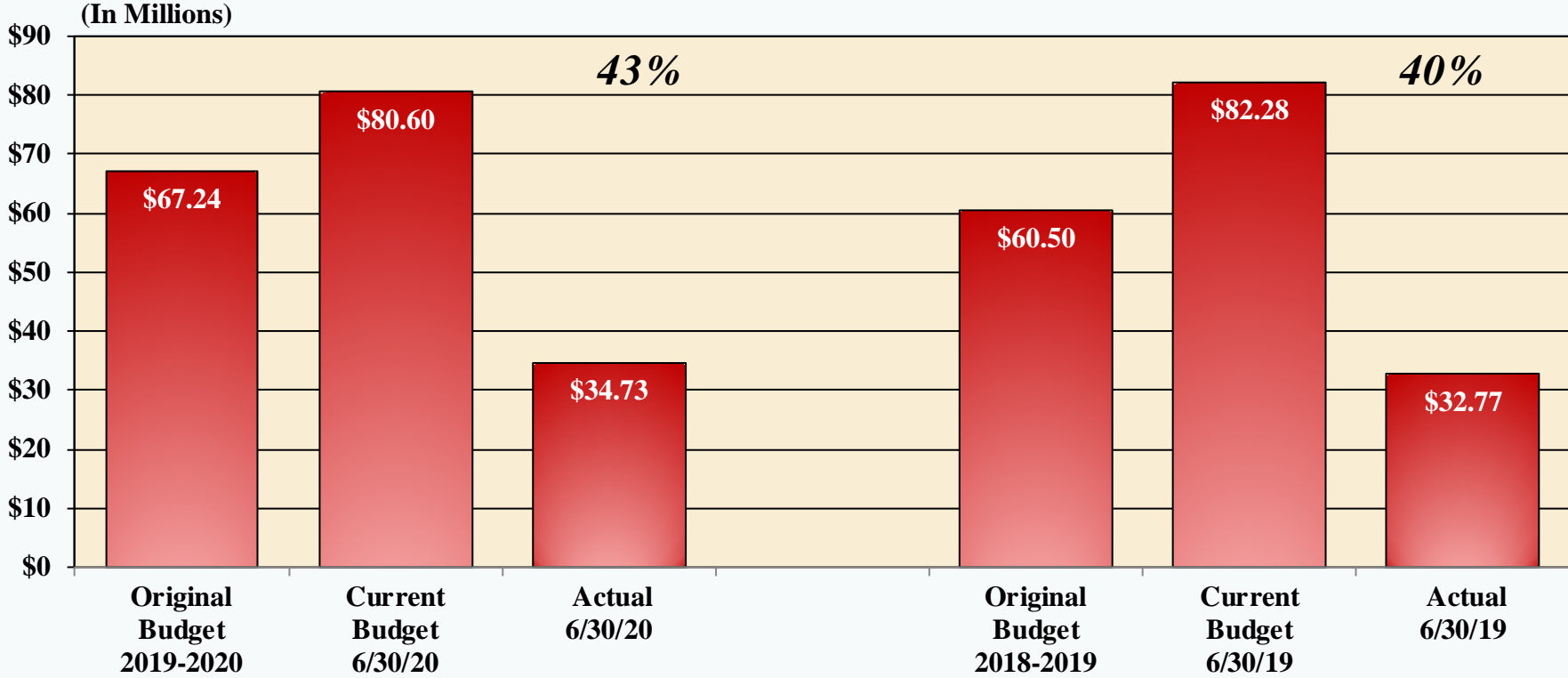


Note: State Revenue Sharing Funds lag 30 to 60 days

(UNAUDITED)

# EXPENDITURES - SPECIAL REVENUE FUNDS

## BUDGET – TO – ACTUAL & ENCUMBRANCES

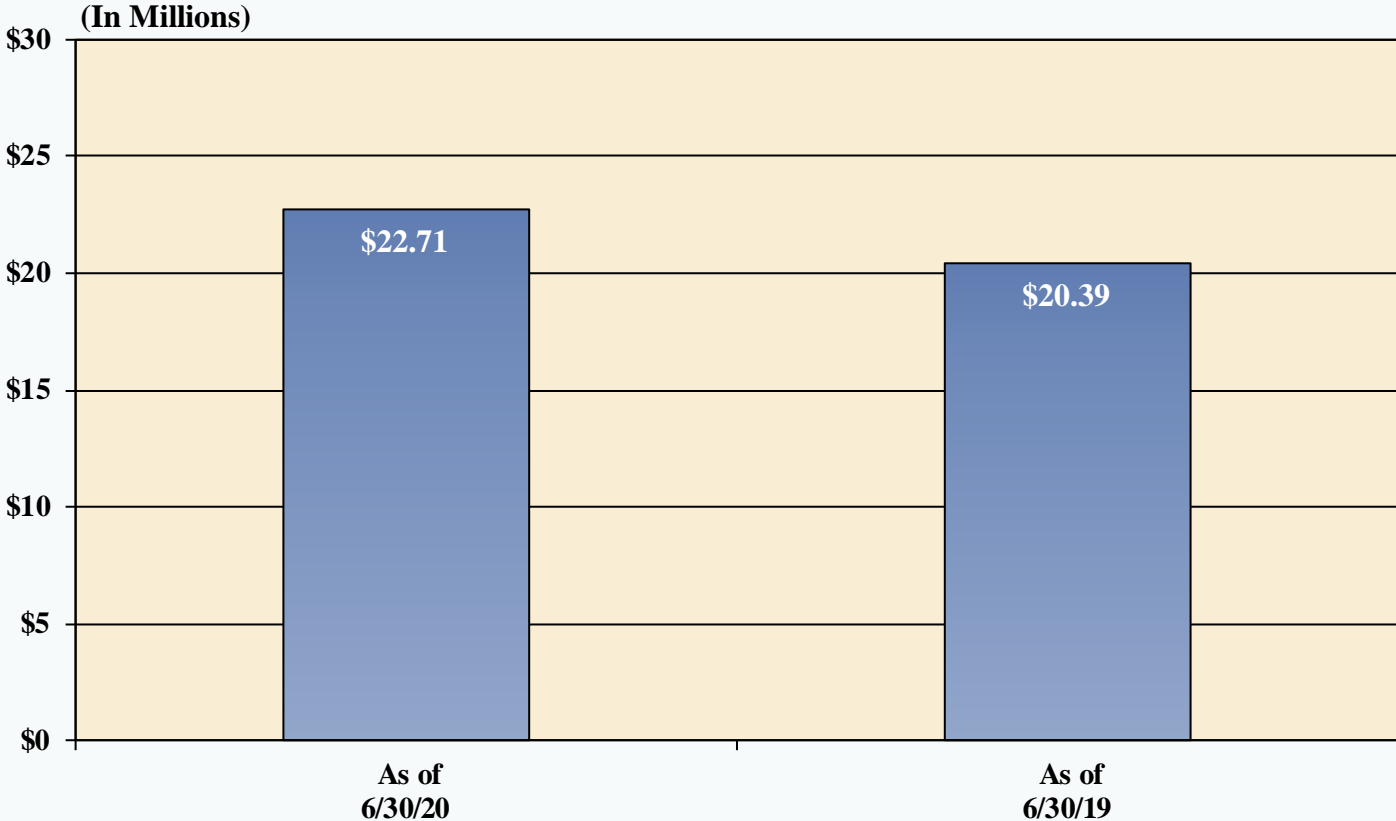


Actual Less Encumbrances / Current Year: 36%

Actual Less Encumbrances / Prior Year: 34%



# LONG-TERM DEBT GOVERNMENTAL FUNDS



(UNAUDITED)

# LONG-TERM DEBT

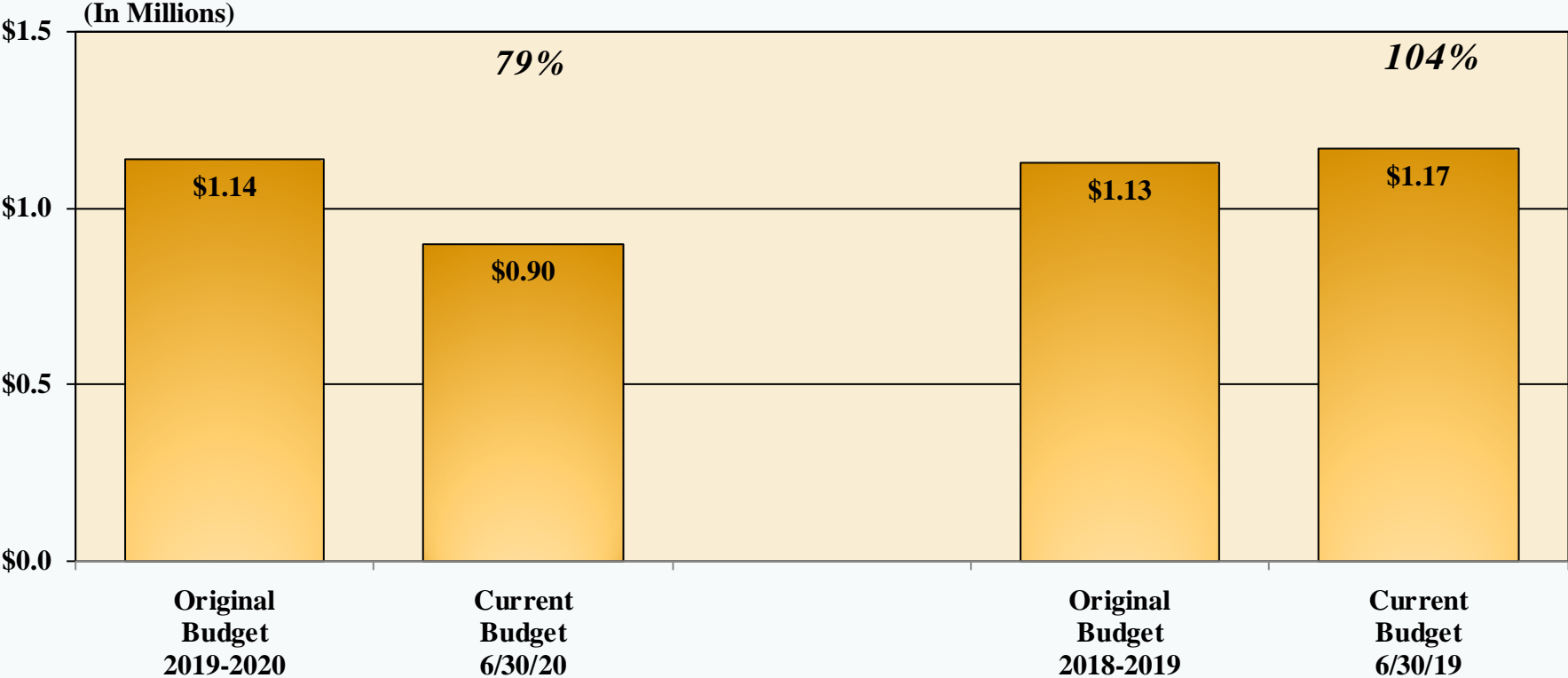
## GOVERNMENTAL FUNDS



	Balance	Interest Rate	Final Payment	Holder of Note	
ISS Refunding Revenue Note, 2015 (Fund 151)	16,950,000.00	2.01%	November 1, 2025	Regions Capital Advantage, Inc.	Original Amount \$23,600,000.00 Dated – May 7, 2015
EMS LifePak Equipment Purchase (Fund 005 and 151)	264,207.31	2.169%	June 1, 2022	Flex Financial	Original Amount \$522,609.54 Dated – November 1, 2018
Public Improvement Revenue Note, Series 2019 (Fund 151)	5,500,000.00	2.08%	August 01, 2034	SunTrust	Original Amount \$5,500,000.00 Dated – September 19, 2019

Robert W. Germaine, Clerk

# RESERVE FOR CONTINGENCY BEGINNING BUDGET TO CURRENT BUDGET





(UNAUDITED)

# RESERVE FOR CONTINGENCY CHANGES DURING FISCAL YEAR

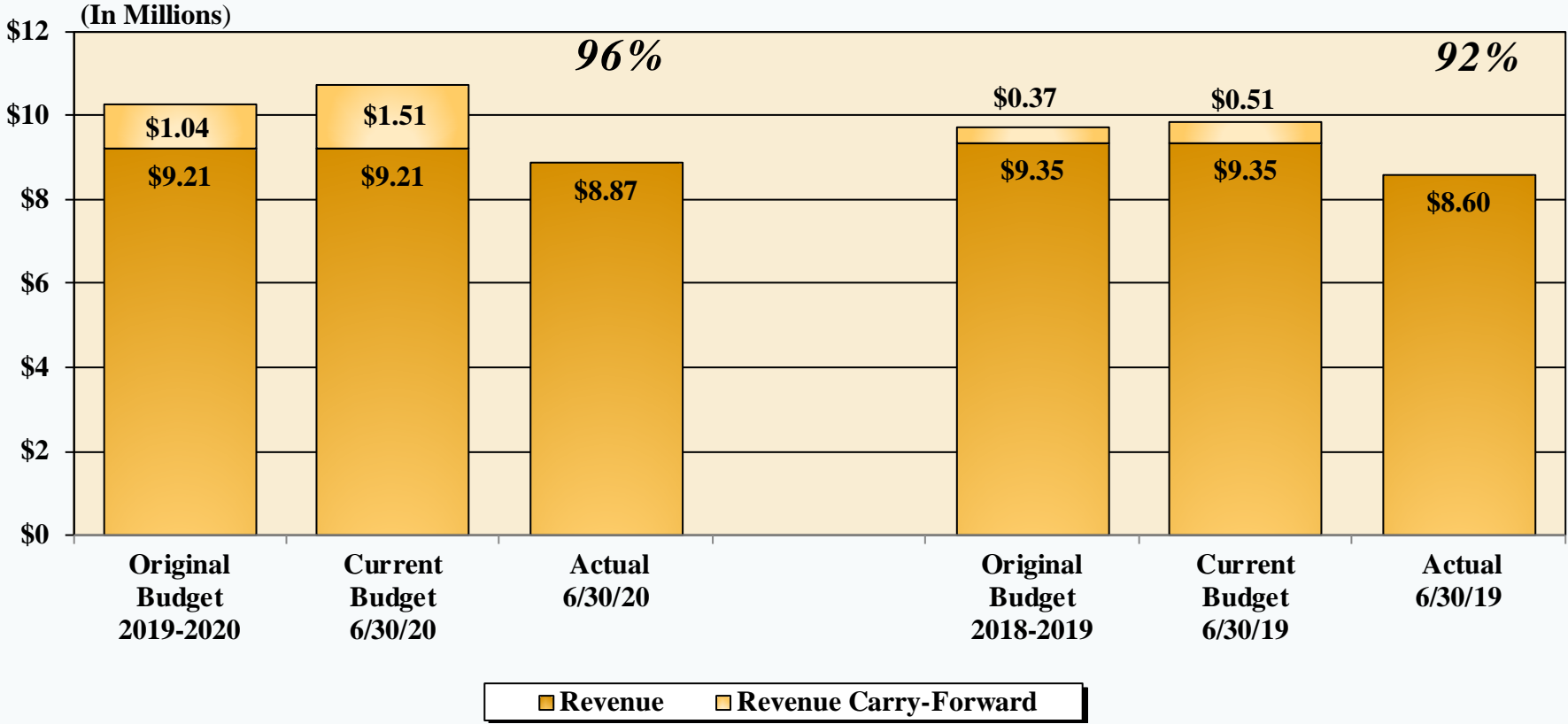


Budget Amendment	Amount	Description	Date Approved
19-20-001	\$ (509.00)	Adjust Property Appraiser's Budget for State Changes	10/1/2019
19-20-006	(99,900.00)	Adjust Budget for Sheriff Vehicle Purchase	10/15/2019
19-20-012	(24,000.00)	Realign Budget for Government Center Deputy	11/5/2019
19-20-035	(9,988.66)	Rollover Project Adjustments and Closures	1/7/2020
19-20-043	13,975.00	Adjust Budget for Change in GIS Scope	1/21/2020
19-20-053	(120,000.00)	Realign Budget for Inmate Housing in Polk County	2/18/2020
19-20-057	(18,529.00)	Realign Budget for Building Dept Vehicle Replacement	2/18/2020
19-20-096	54,725.00	Reimburse General Fund for Fire Assessment Feasibility Study	5/5/2020
19-20-109	(26,500.00)	Transfer Funding for Cobblestone Contract Management Software Purchase	6/16/2020

Robert W. Germaine, Clerk

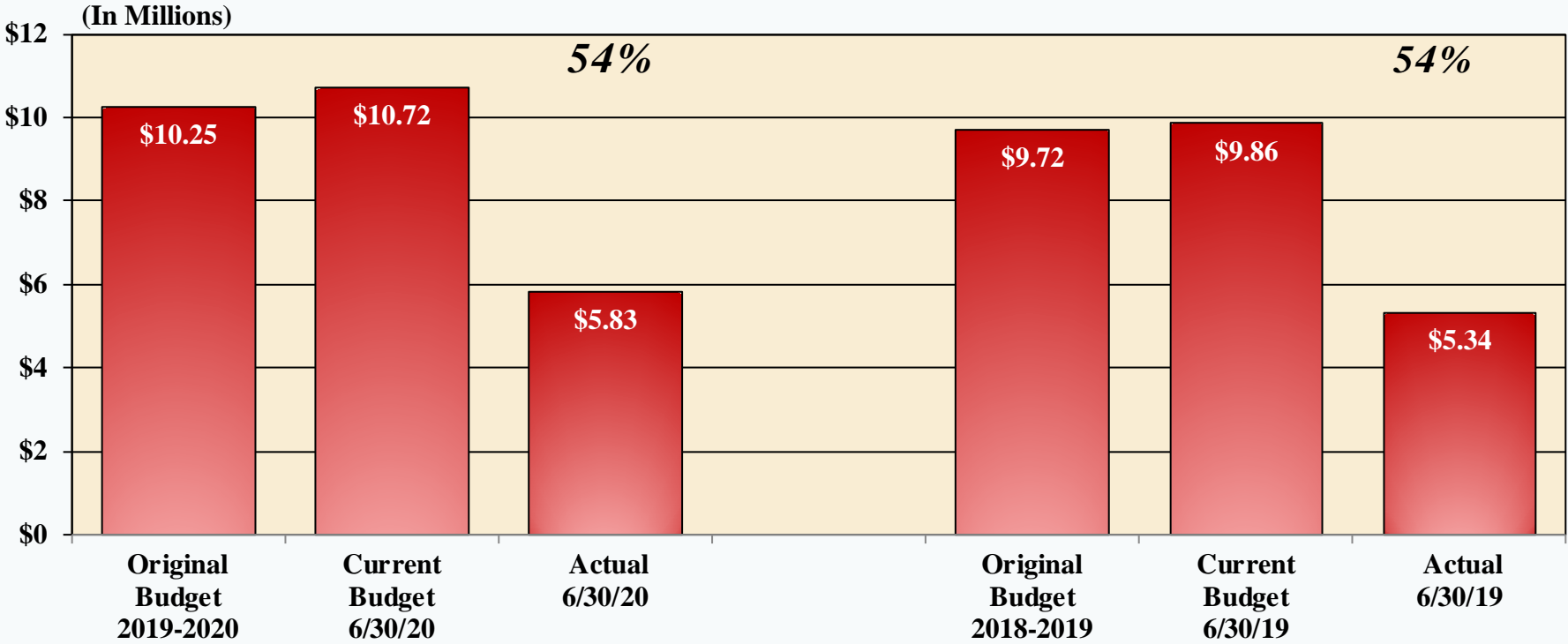
(UNAUDITED)

# REVENUE – SOLID WASTE BUDGET – TO – ACTUAL





# EXPENSES – SOLID WASTE BUDGET – TO – ACTUAL AND ENCUMBRANCES



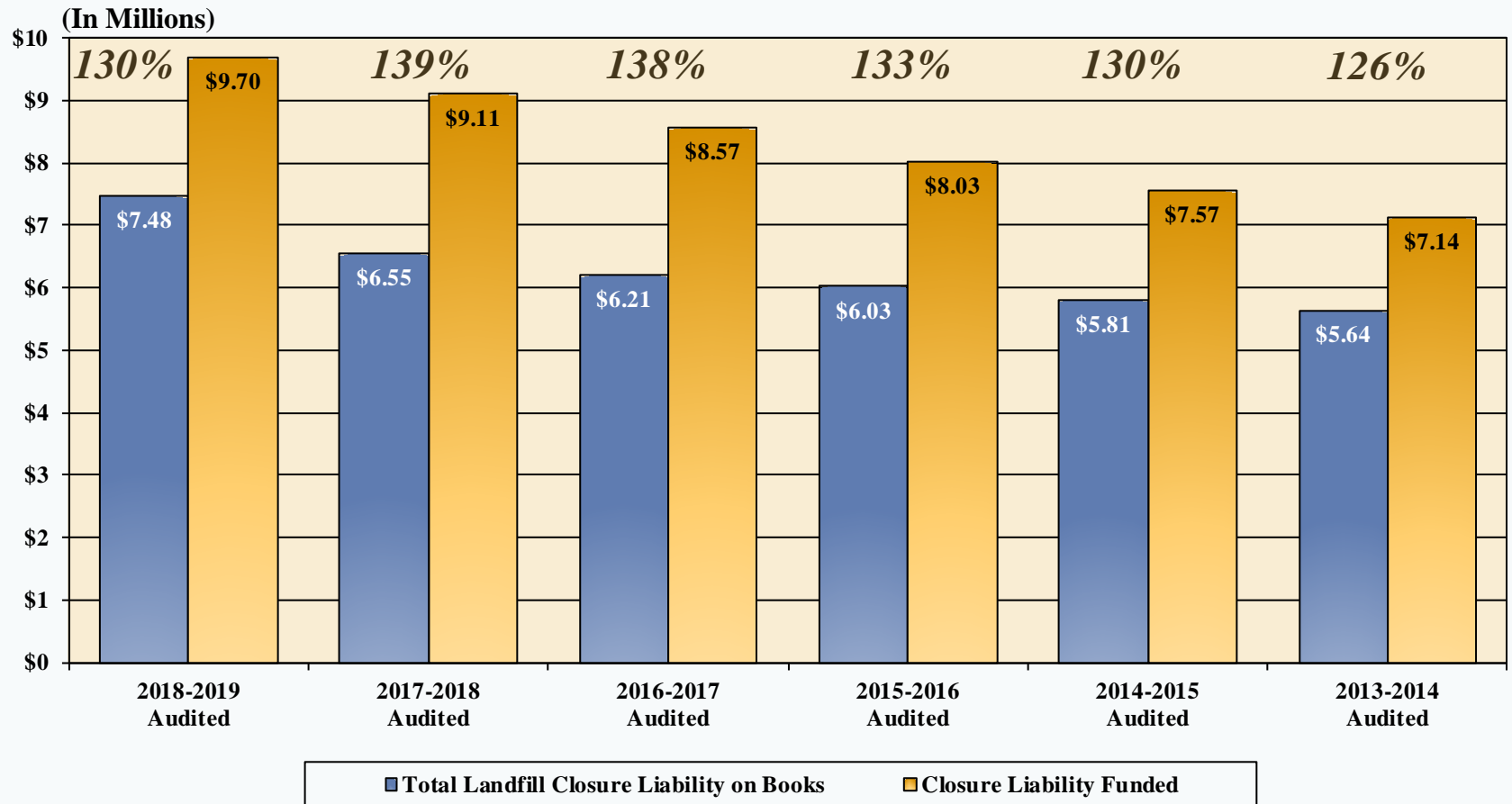
Actual Less Encumbrances / Current Year: 47%

Actual Less Encumbrances / Prior Year: 49%



# LANDFILL CLOSURE LIABILITY

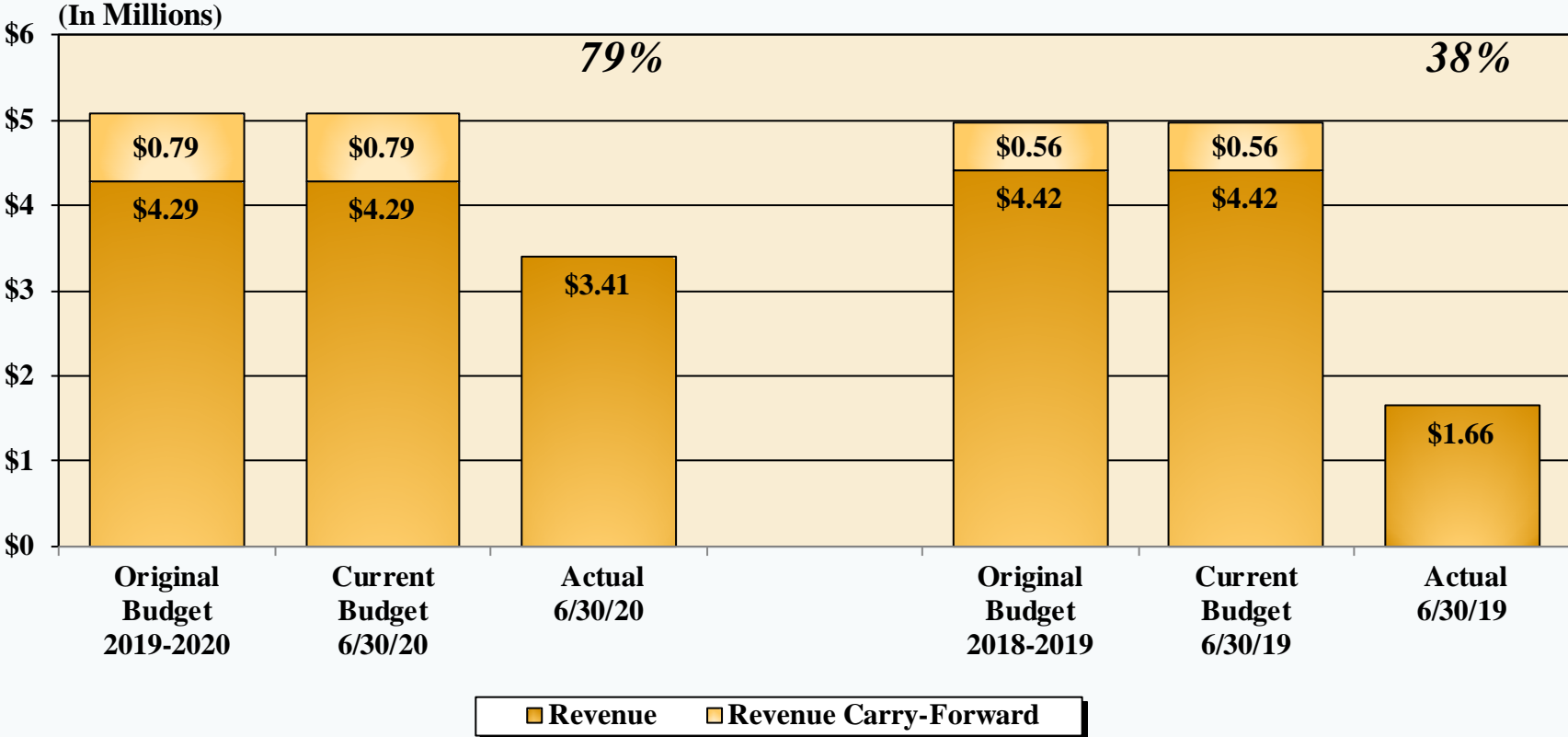
## Percent Funded Six Fiscal Years





# REVENUE – ENERGY RECOVERY FUND

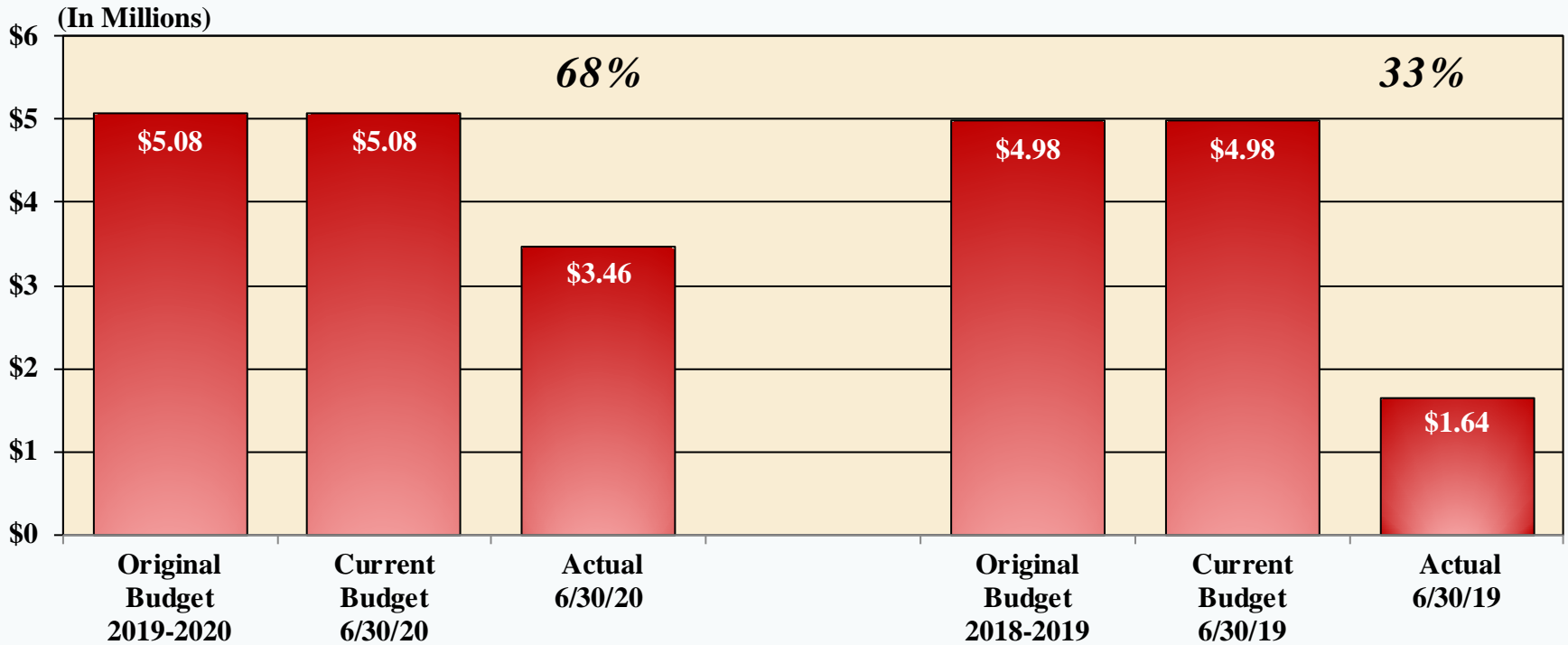
## BUDGET – TO – ACTUAL



(UNAUDITED)

# EXPENSES – ENERGY RECOVERY FUND

## BUDGET – TO – ACTUAL AND ENCUMBRANCES



Actual Less Encumbrances / Current Year : 67%

Actual Less Encumbrances / Prior Year: 32%

Robert W. Germaine, Clerk

(UNAUDITED)

# FUND SUMMARY

## 3rd QUARTER



<b>REVENUES</b>		
<b>Fund</b>	<b>Percent Collected / Billed</b>	<b>Percentage Points Above/ Below Target of 75%</b>
General	88%	13 Percentage Points Above Target
Special Revenue	47%	28 Percentage Points Below Target
Solid Waste	96%	21 Percentage Points Above Target
Energy Recovery	79%	4 Percentage Points Above Target
<b>EXPENDITURES</b>		
<b>Fund</b>	<b>Percent Expended &amp; Encumbered</b>	<b>Percentage Points Above/ Below Target of 75%</b>
General	79%	4 Percentage Points Above Target
Special Revenue	43%	32 Percentage Points Below Target
Solid Waste	54%	21 Percentage Points Below Target
Energy Recovery	68%	7 Percentage Points Below Target

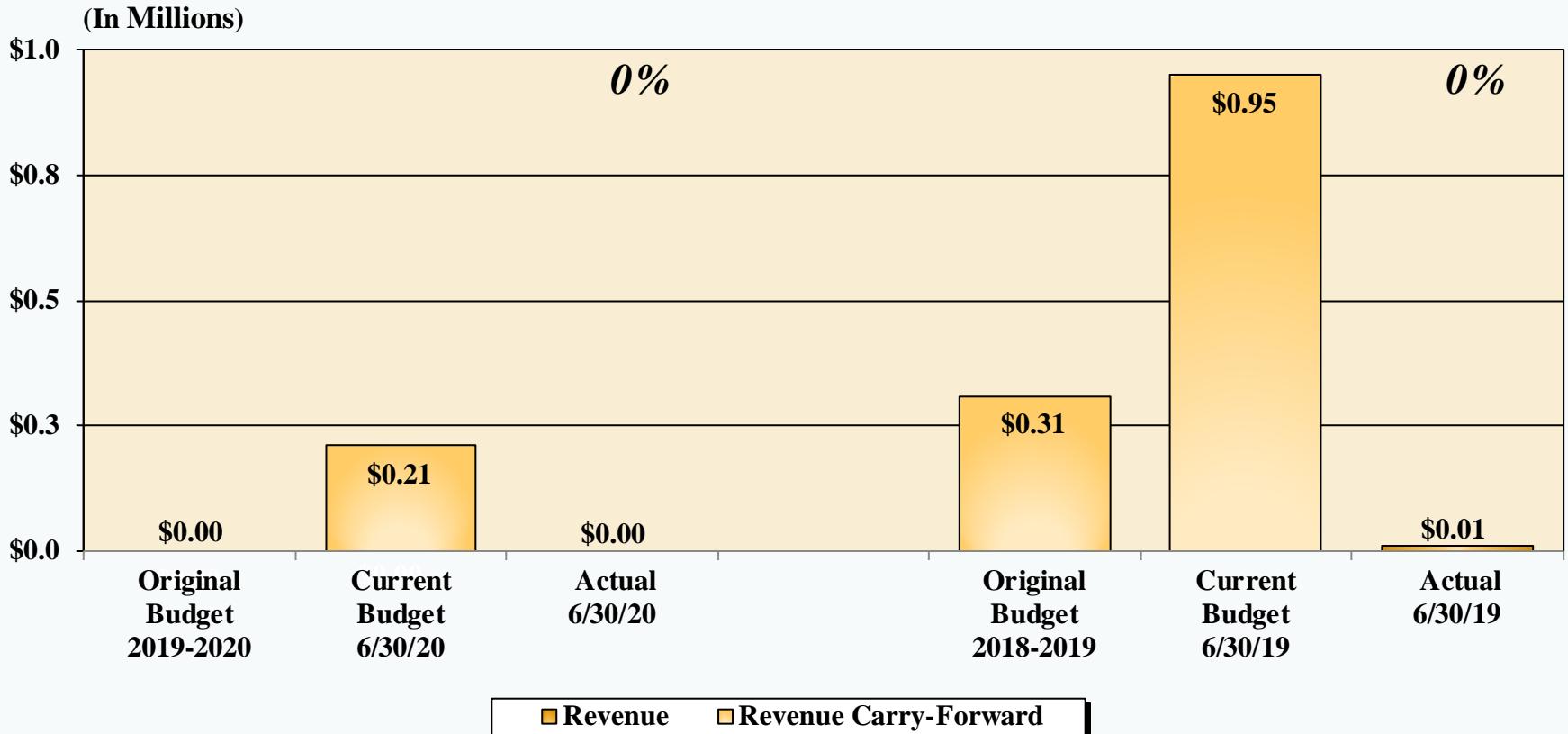
Robert W. Germaine, Clerk

(UNAUDITED)

# REVENUE

## ISSRRN CAPITAL PROJECT FUND

### BUDGET – TO – ACTUAL



Robert W. Germaine, Clerk

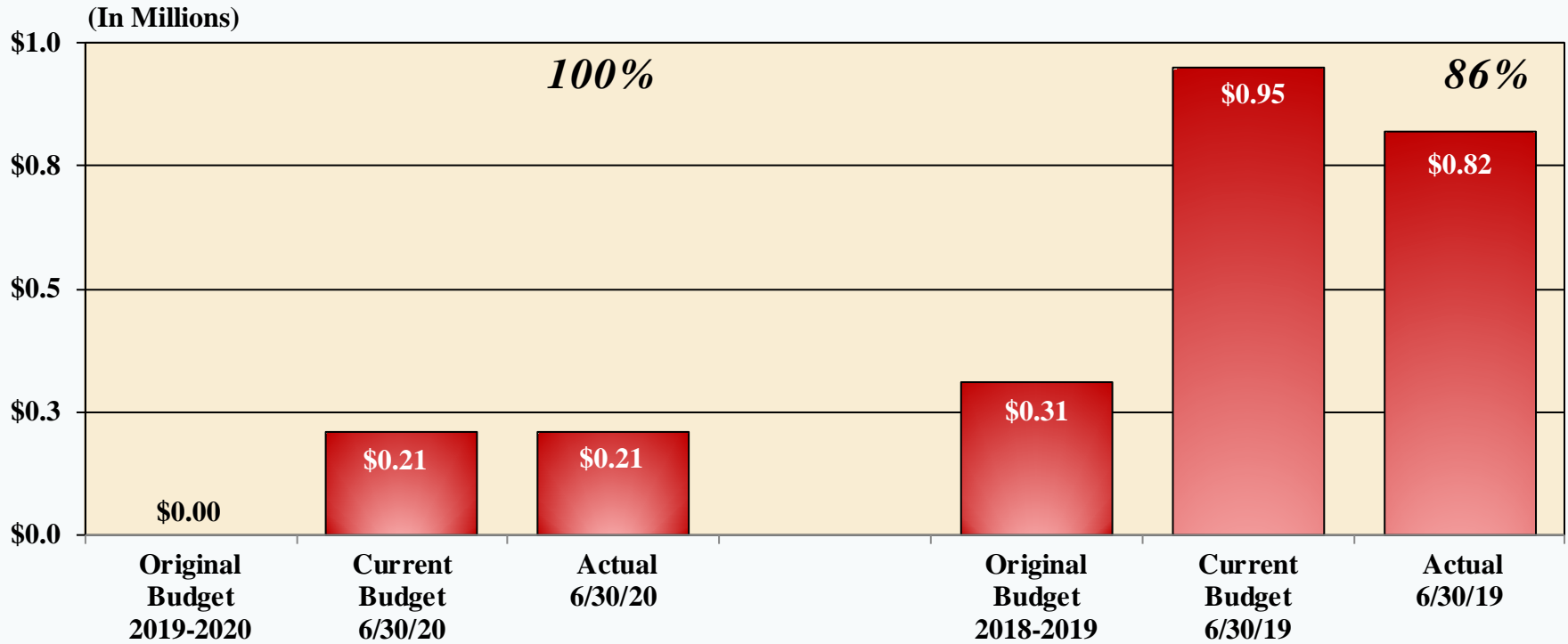


(UNAUDITED)

# EXPENDITURES

## ISSRRN CAPITAL PROJECT FUND

### BUDGET – TO – ACTUAL AND ENCUMBRANCES



Actual Less Encumbrances /Current Year : 100%

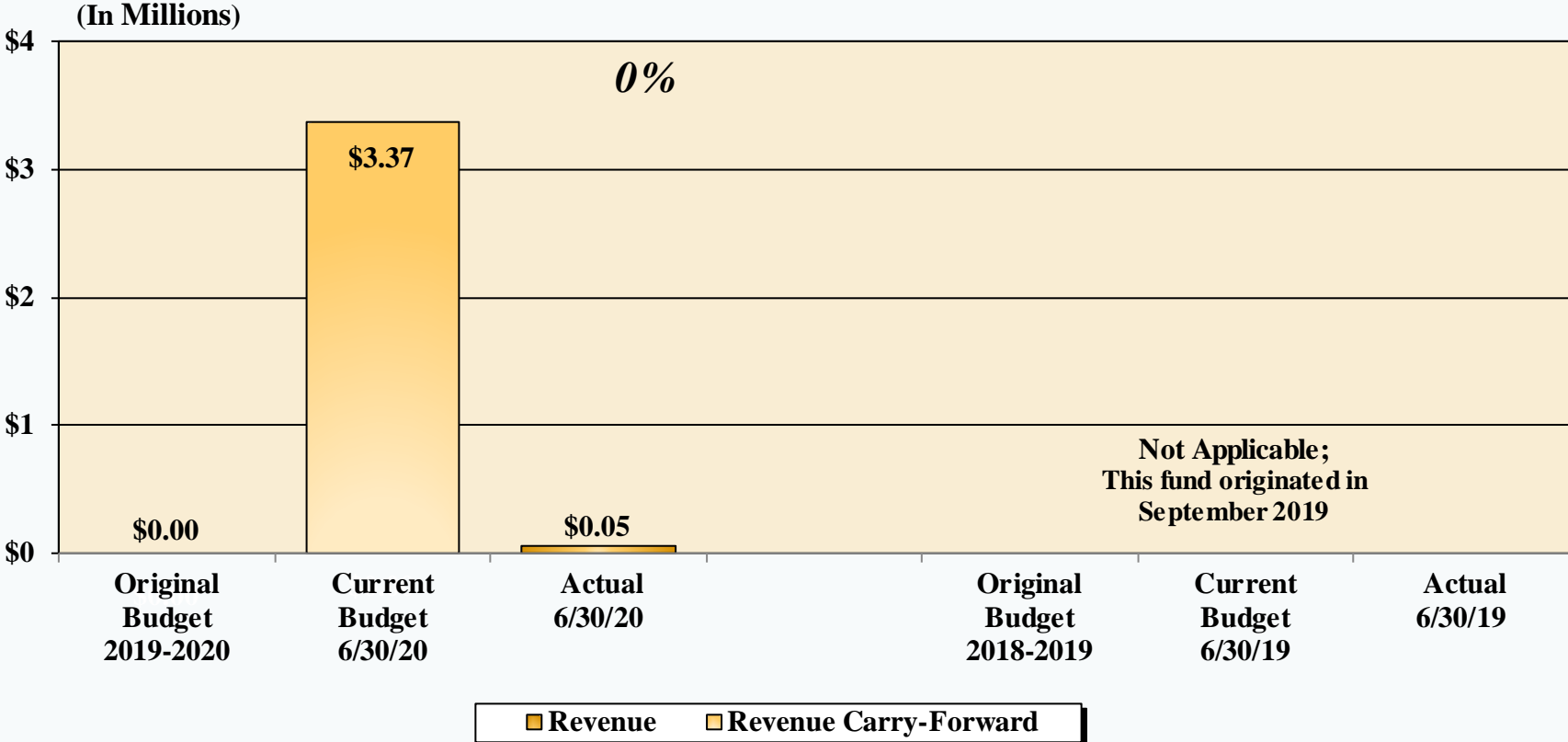
Actual Less Encumbrances / Prior Year: 85%

Robert W. Germaine, Clerk

(UNAUDITED)



# REVENUE PIRN CAPITAL PROJECT FUND BUDGET – TO – ACTUAL



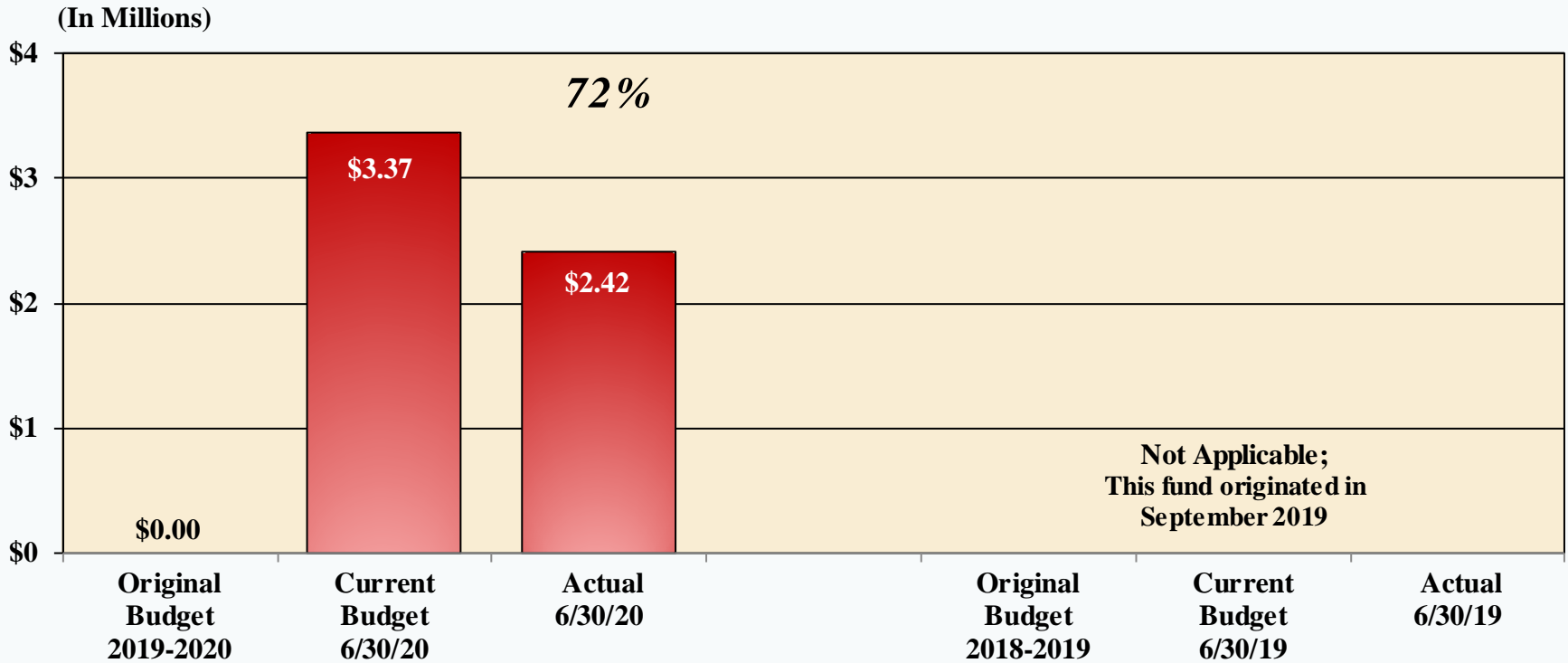
(UNAUDITED)



# EXPENDITURES

## PIRN CAPITAL PROJECT FUND

### BUDGET – TO – ACTUAL AND ENCUMBRANCES



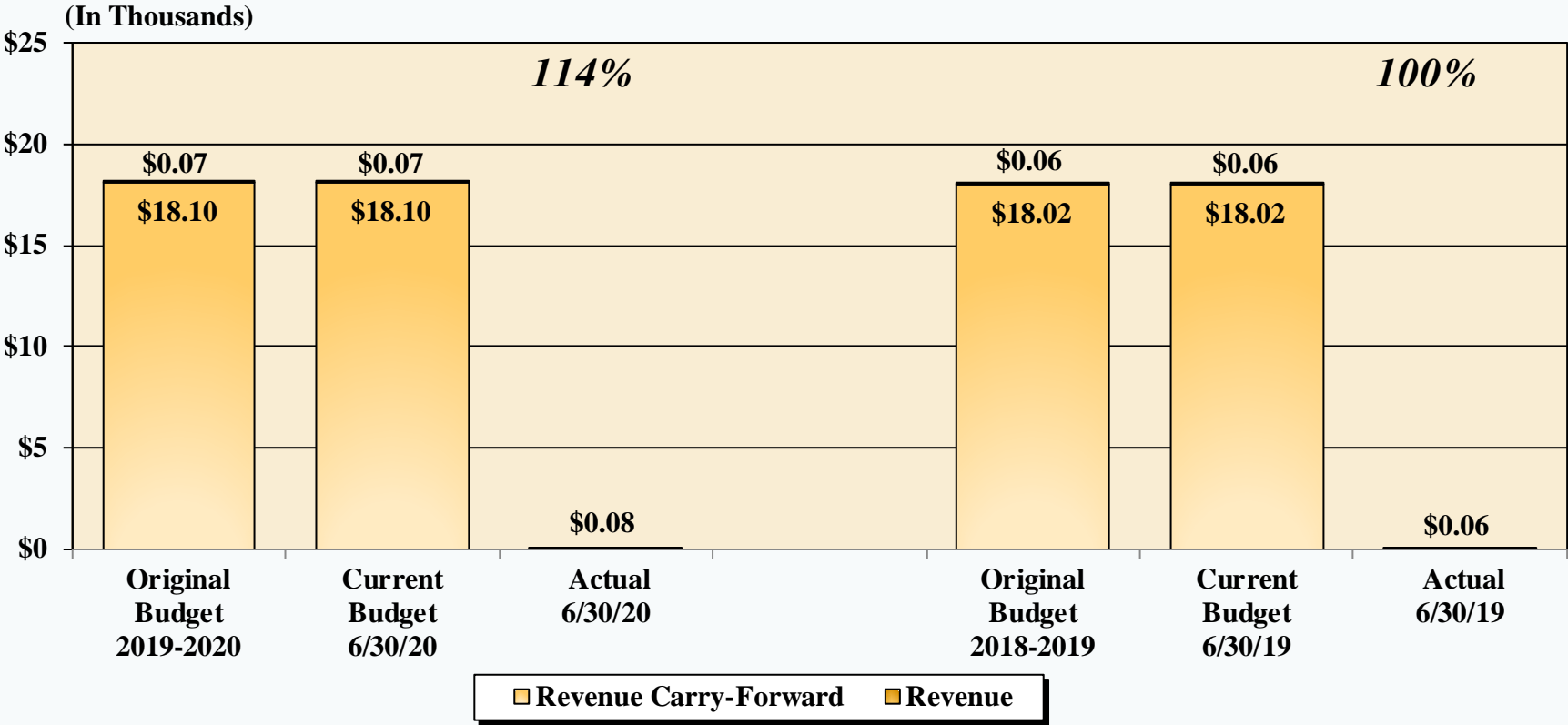
Actual Less Encumbrances /Current Year : 43%

Actual Less Encumbrances / Prior Year: 0%

Robert W. Germaine, Clerk



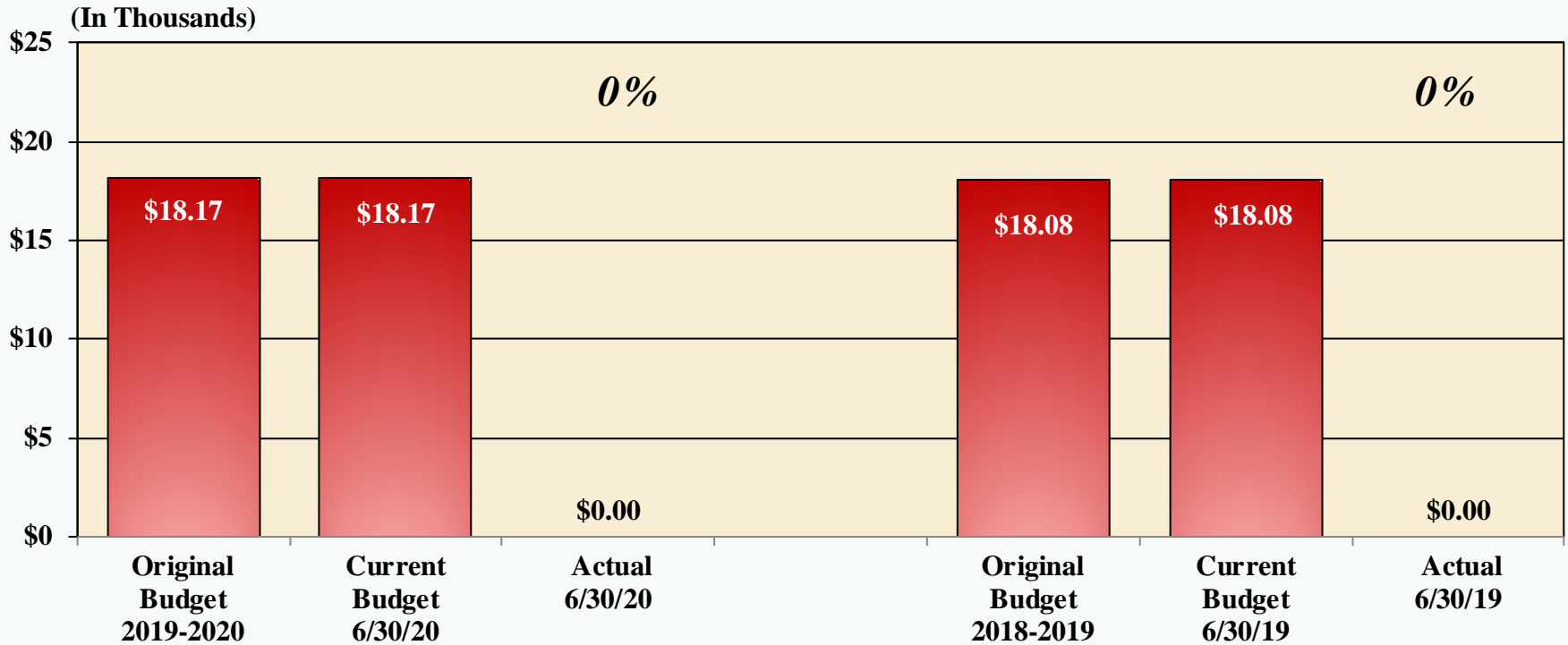
# REVENUE – IMPACT FEES BUDGET – TO – ACTUAL



(UNAUDITED)

# EXPENDITURES – IMPACT FEES

## BUDGET – TO – ACTUAL AND ENCUMBRANCES



Actual Less Encumbrances /Current Year : 0%

Actual Less Encumbrances / Prior Year: 0%

Robert W. Germaine, Clerk

(UNAUDITED)

# IMPACT FEES COLLECTION & EXPENDITURE SUMMARY

Fund	Collections	Expended / Encumbered	Unspent Balance
<b>FY 2008 Collections, Expended by 9/30/2014</b>			
Parks & Rec. Avon Park	\$6,494.48	\$(4,623.89)	\$1,870.59
<b>FY 2009 Collections, Expended by 9/30/2015</b>			
Transportation Lake Placid	62,147.41	(13,134.44)	49,012.97
Parks & Rec. Avon Park	2,415.54	0.00	2,415.54
Corrections Facilities	10,289.43	(7,349.64)	2,939.79
Libraries	3,658.77	(2,693.98)	964.79
Law Enforcement	3,201.05	(2,476.89)	724.16
EMS	1,700.77	(1,259.85)	440.92
<b>FY 2011 Collections, Expended by 9/30/2017</b>			
Transportation Lake Placid	0.00	(49,012.97)	(49,012.97)
Fire	4,053.27	(832.97)	3,220.30
EMS	365.94	0.00	365.94
<b>TOTAL</b>			<b>\$12,942.03</b>

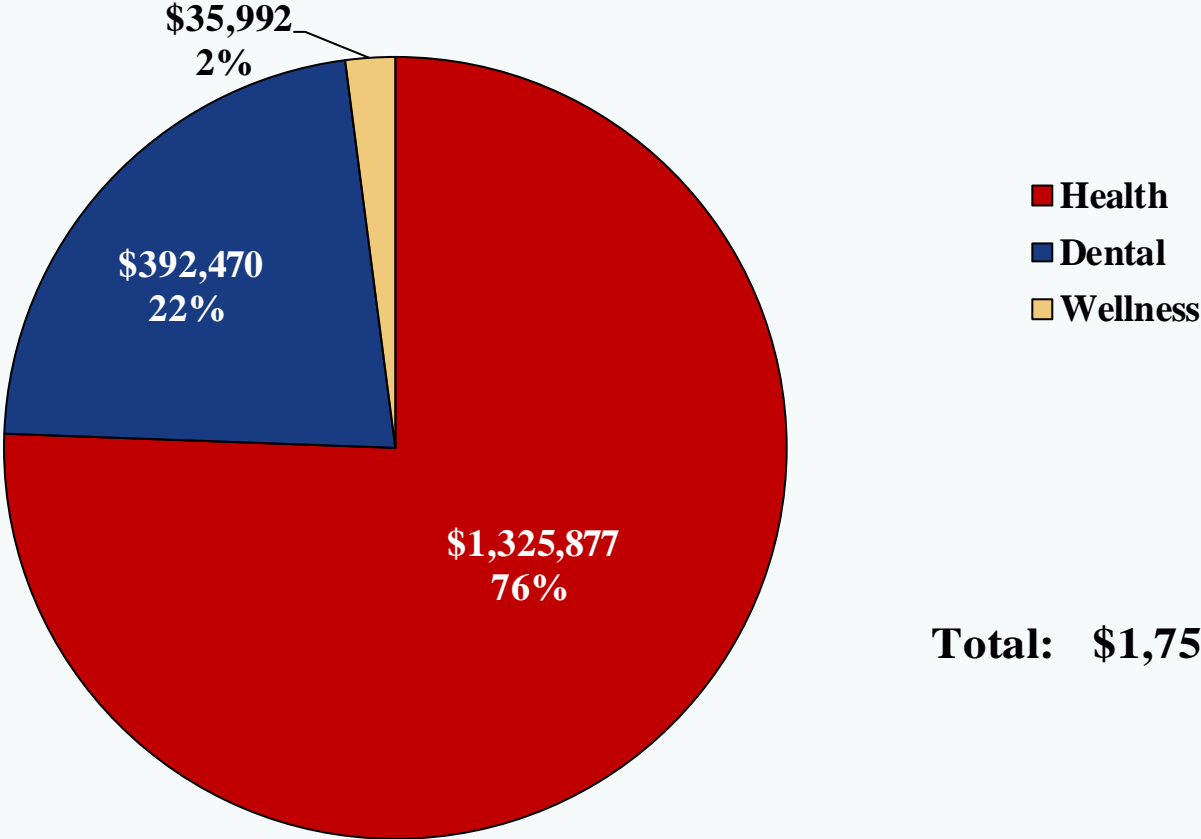
Robert W. Germaine, Clerk

(UNAUDITED)

# EMPLOYEE BENEFIT FUND

## FUND BALANCE

As of June 30, 2020

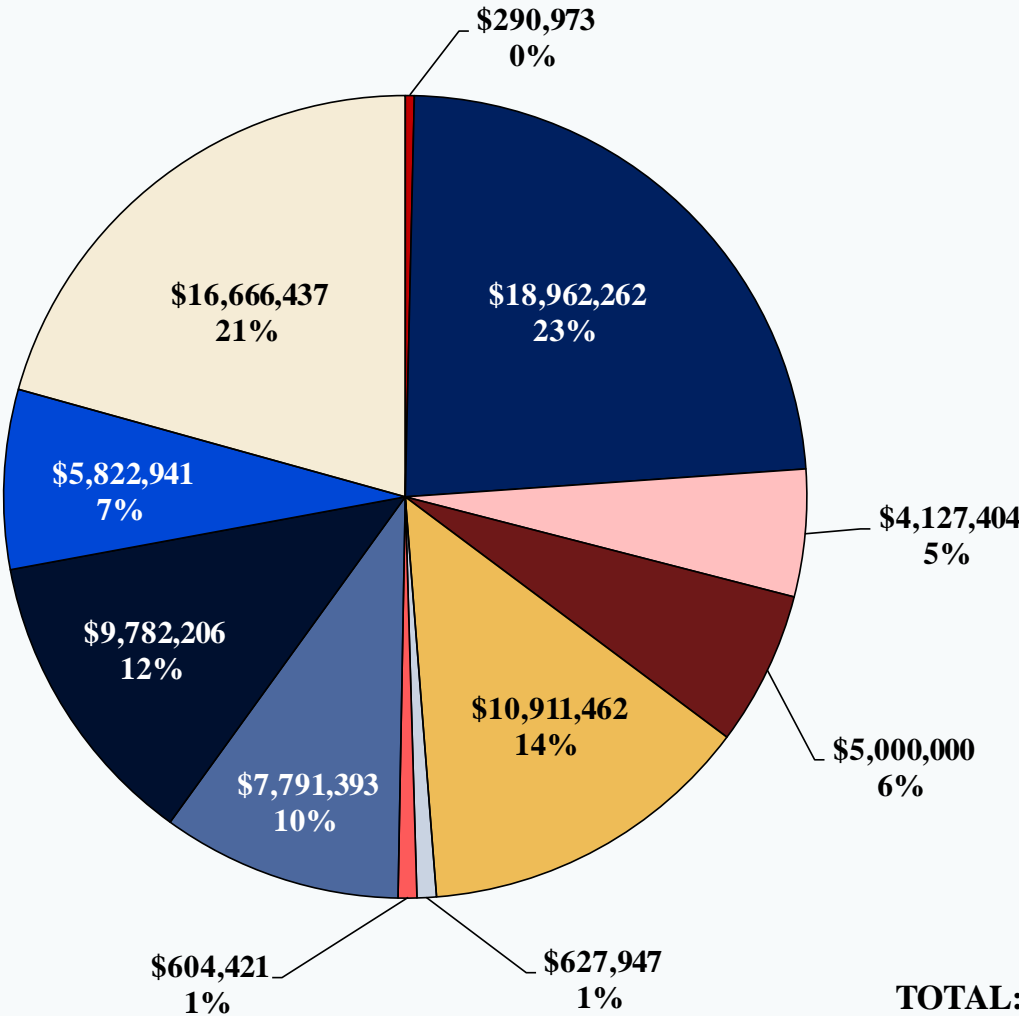


**Total: \$1,754,339**

(UNAUDITED)

# BOCC INVESTMENT PORTFOLIO

As of June 30, 2020



- JP Morgan Chase (earning 0.00%)
- SunTrust (earning 2.15%)
- TD Bank (earning 0.25%)
- Certificates of Deposit (earning 1.65%)
- FL PRIME (earning 0.57%)
- FLGIT Short-Term Bond (earning 3.922%)
- FLGIT Day-To-Day (earning 0.54%)
- FL PALM (earning 0.55%)
- FLCLASS (earning 0.51%)
- FL SAFE (earning 0.48 - 2.90%)
- FL FIT (earning 0.63%)

TOTAL: \$80,587,446

Robert W. Germaine, Clerk



(UNAUDITED)

# BOCC INVESTMENT PORTFOLIO

## As of June 30, 2020



Investment	Book Value	Market Value	Rate of Return		Investment Earnings		Quarterly Fees	Credit Rating	Purchase Date	Maturity Date	Average Maturity (In Days)	Portfolio Diversification		
	General Ledger Balance	Statement Balance	30-day	12-Month	Quarter	YTD						% of Total Portfolio	% By Institution	% By Type
JP Morgan Chase - Cigna	\$ 352,000.00	\$ 290,972.69	0.000%	0.000%	\$ -	\$ -	\$ -	(a) 5 stars	N/A	N/A	0	0.36%	0.36%	
SunTrust Clearing	\$ 18,096,979.54	\$ 18,939,793.86	0.179%	2.150%	\$ 79,732.86	\$ 80,607.33	\$ -	(a) 5 stars	N/A	N/A	0	23.50%		
SunTrust Sweep	\$ 22,468.42	\$ 22,468.42	0.179%	2.150%	\$ 38.15	\$ 38.15	\$ -	(a) 5 stars	N/A	N/A	0	0.03%	23.53%	
TD Bank - Clearing	4,022,593.91	4,127,403.29	0.021%	0.250%	\$ 2,898.92	\$ 30,070.46	\$ 4,290.77	(a) 4 stars	N/A	N/A	0	5.12%		29.01%
TD Bank - 12 month CD	-	-	0.000%	0.000%	-	33,927.76	(c)	Not Rated	1/7/2019	1/7/2020	0	0.00%		
TD Bank - 12 month CD	-	-	0.000%	0.000%	33,241.54	33,241.54	(c)	Not Rated	4/19/2019	4/18/2020	0	0.00%		
TD Bank - 12 month CD	5,000,000.00	5,000,000.00	0.138%	1.650%	-	-	(c)	Not Rated	12/20/2019	12/21/2020	174	6.20%	11.32%	
Regions Bank - 12 month CD	-	-	0.000%	0.000%	41,506.52	41,506.52	(c)	Not Rated	6/12/2019	6/11/2020	0	0.00%	0.00%	6.20%
FL PRIME	10,911,461.77	10,911,461.77	0.047%	0.570%	20,739.99	105,489.22	(c)	(b) AAAM	Various	N/A	1	13.54%	13.54%	
FLGIT - Short-Term Bond	627,946.82	627,946.82	0.337%	3.922%	9,621.01	19,946.00	(c)	(b) AAAM	Various	N/A	3	0.78%		
FLGIT - Day to Day Fund	604,421.43	604,421.43	0.037%	0.540%	908.89	6,013.50	(c)	(b) AAAM	Various	N/A	1	0.75%	1.53%	
FL PALM	7,791,393.41	7,791,393.41	0.046%	0.550%	22,933.59	163,439.53	(c)	(b) AAAM	Various	N/A	1	9.67%		
FL PALM - Term Series	-	-	0.000%	0.000%	-	20,510.74	(c)	(b) AAAM	9/17/2019	12/13/2019	0	0.00%		
FL PALM - Term Series	-	-	0.000%	0.000%	-	24,683.98	(c)	(b) AAAM	9/20/2019	12/19/2019	0	0.00%		
FL PALM - Term Series	-	-	0.000%	0.000%	25,733.59	25,733.59	(c)	(b) AAAM	8/28/2019	4/24/2020	0	0.00%	9.67%	
FL CLASS	9,782,206.12	9,782,206.12	0.042%	0.510%	18,302.43	87,134.83	(c)	(b) AAAM	Various	N/A	1	12.14%	12.14%	
FL SAFE - Stable NAV	2,622,841.10	2,622,841.10	0.040%	0.480%	4,633.02	26,651.65	(c)	(b) AAAM	Various	N/A	1	3.25%		
FL SAFE - Variable NAV	3,200,100.00	3,200,100.00	0.169%	2.900%	43,200.00	69,300.00	(c)	(b) AAAM	11/1/2017	9/30/2020	92	3.97%	7.22%	
FL FIT - Cash Pool	16,666,437.29	16,666,437.29	0.052%	0.630%	37,903.92	160,630.48	(c)	(b) AAAM	Various	N/A	1	20.69%	20.69%	64.79%
	<b>\$ 79,700,849.81</b>	<b>\$ 80,587,446.20</b>	<b>0.089%</b>	<b>1.109%</b>	<b>\$341,394.43</b>	<b>\$928,925.28</b>	<b>\$ 4,290.77</b>			<b>(b) WAM</b>	<b>15</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Benchmark (a)	0.018%	0.220%
Above/(Below) Benchmark	<b>0.071%</b>	<b>0.889%</b>

(a) S&P Rated GIP Index/Government Net Yield Benchmark (as of June 26, 2020)

(b) WAM (Weighted Average Maturity)

(c) At Bauer Financial, banks are rated by stars. As of 12/31/2019, JP Morgan Chase and SunTrust were rated 5 stars and TD Bank was rated 4 stars. The rating system is: 5 star is Superior; 4 star is Excellent; 3 1/2 star is Good; 3 star is Adequate; 2 star is Problematic; 1 star is Troubled.

(d) The Standard & Poor's rating scale is as follows, from excellent to poor: AAA, AA+, AA, AA-, A+, A, A-, BBB+, BBB, BBB-, BB+, BB, BB-, B+, B, B-, CCC+, CCC, CCC-, CC, C, D. Any rating lower than a BBB- is considered a speculative or junk bond.

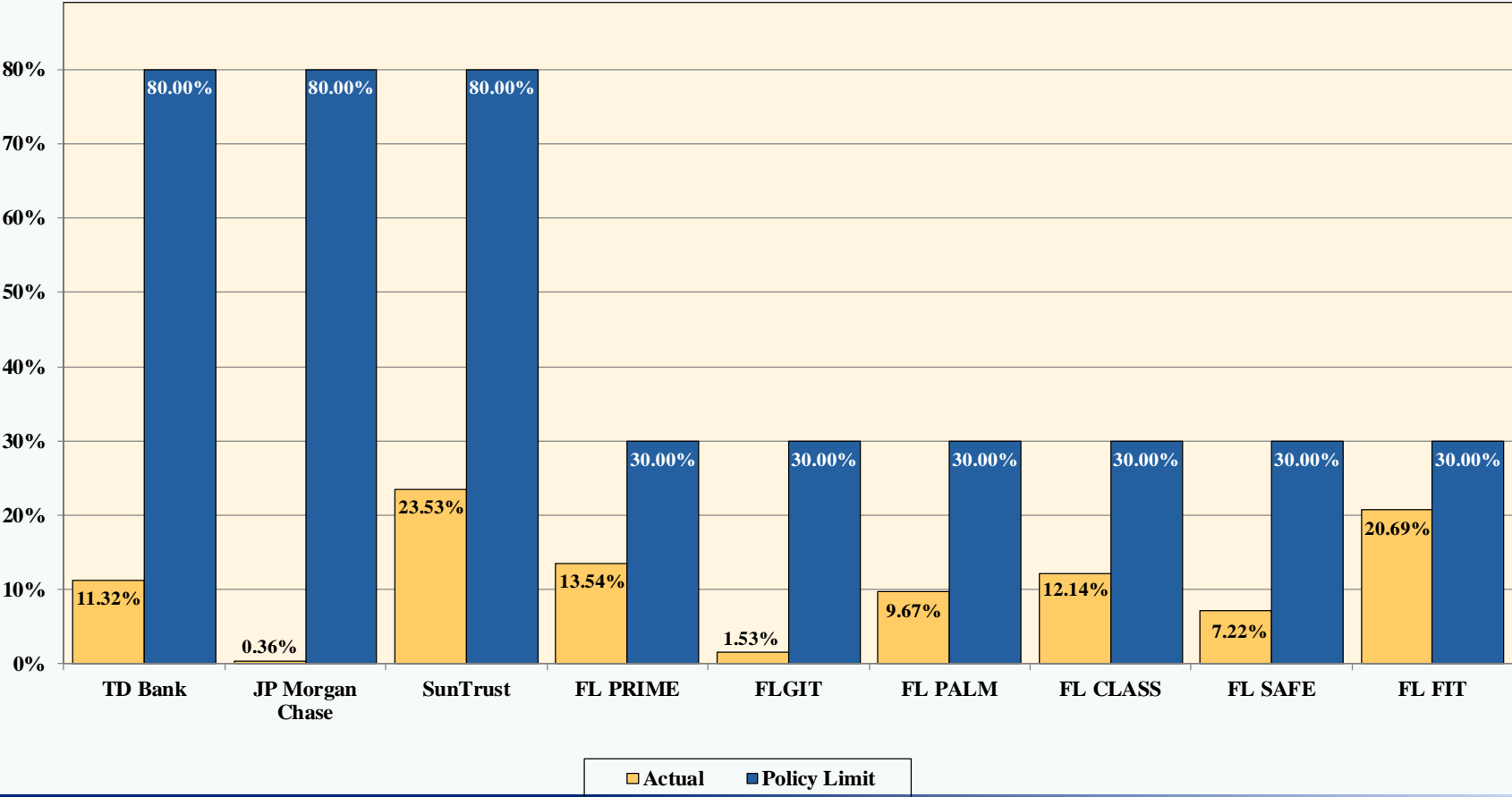
(e) All rates of return are reported net of fees.

Robert W. Germaine, Clerk

(UNAUDITED)

# BOCC INVESTMENT PORTFOLIO ISSUER LIMITATIONS

As of June 30, 2020

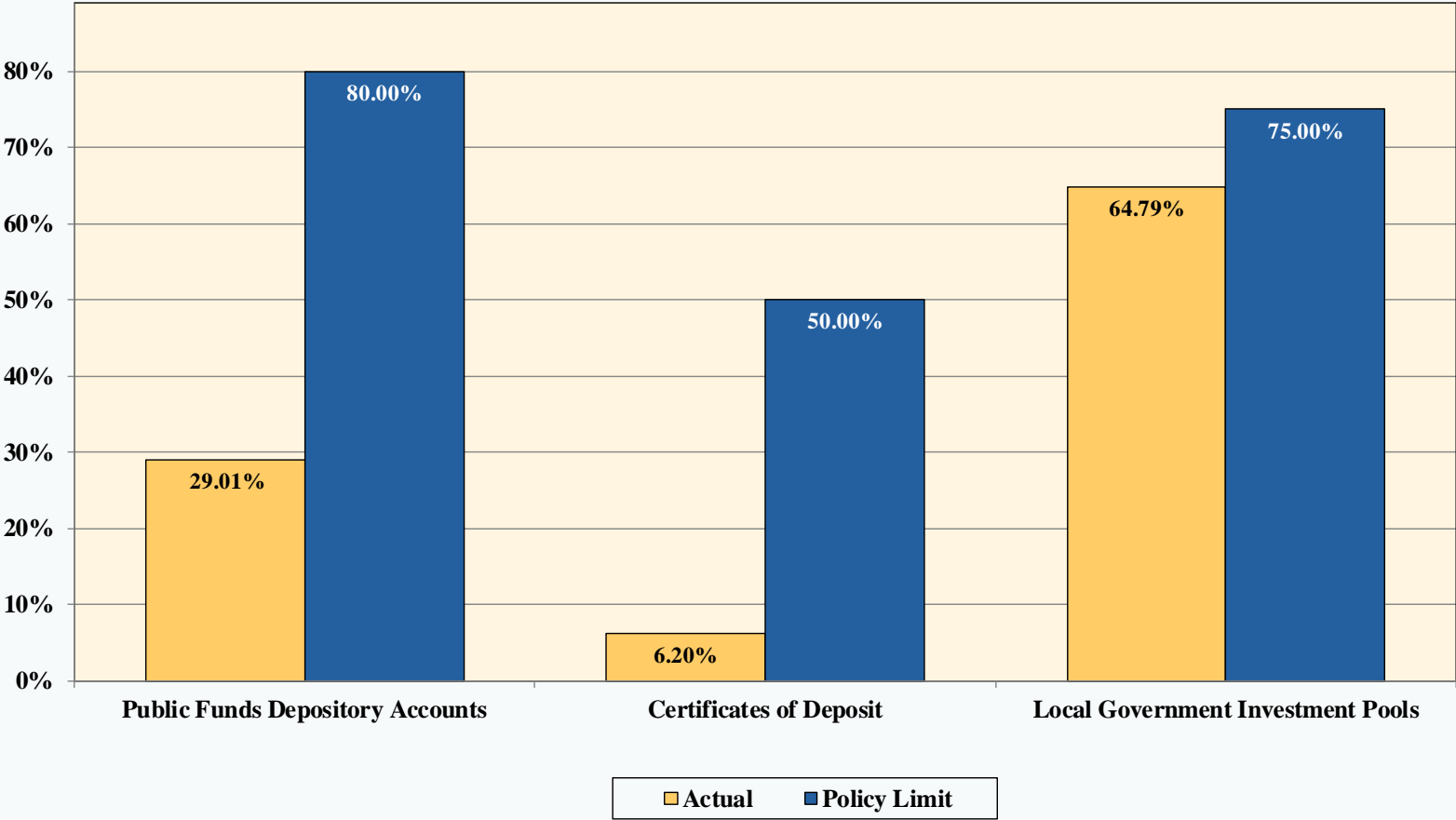


Robert W. Germaine, Clerk

(UNAUDITED)

# BOCC INVESTMENT PORTFOLIO TYPE LIMITATIONS

As of June 30, 2020



Robert W. Germaine, Clerk

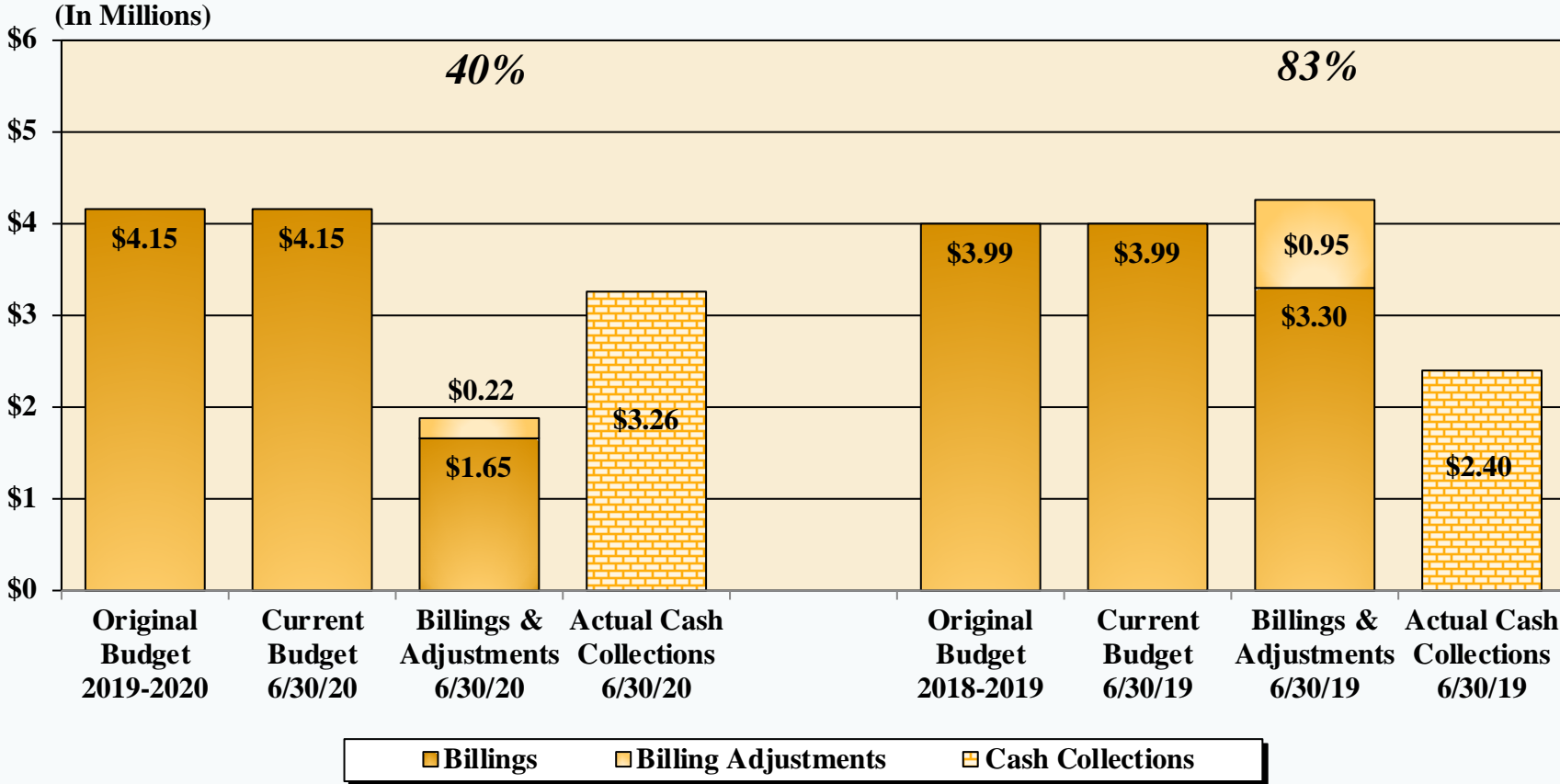


# Highlands *County* Florida Clerk *of* Courts

***INTERIM FINANCIAL REPORT  
OF EMERGENCY MEDICAL SERVICES KEY  
OPERATING PERFORMANCE MEASURES AS OF  
June 30, 2020  
(UNAUDITED)***

(UNAUDITED)

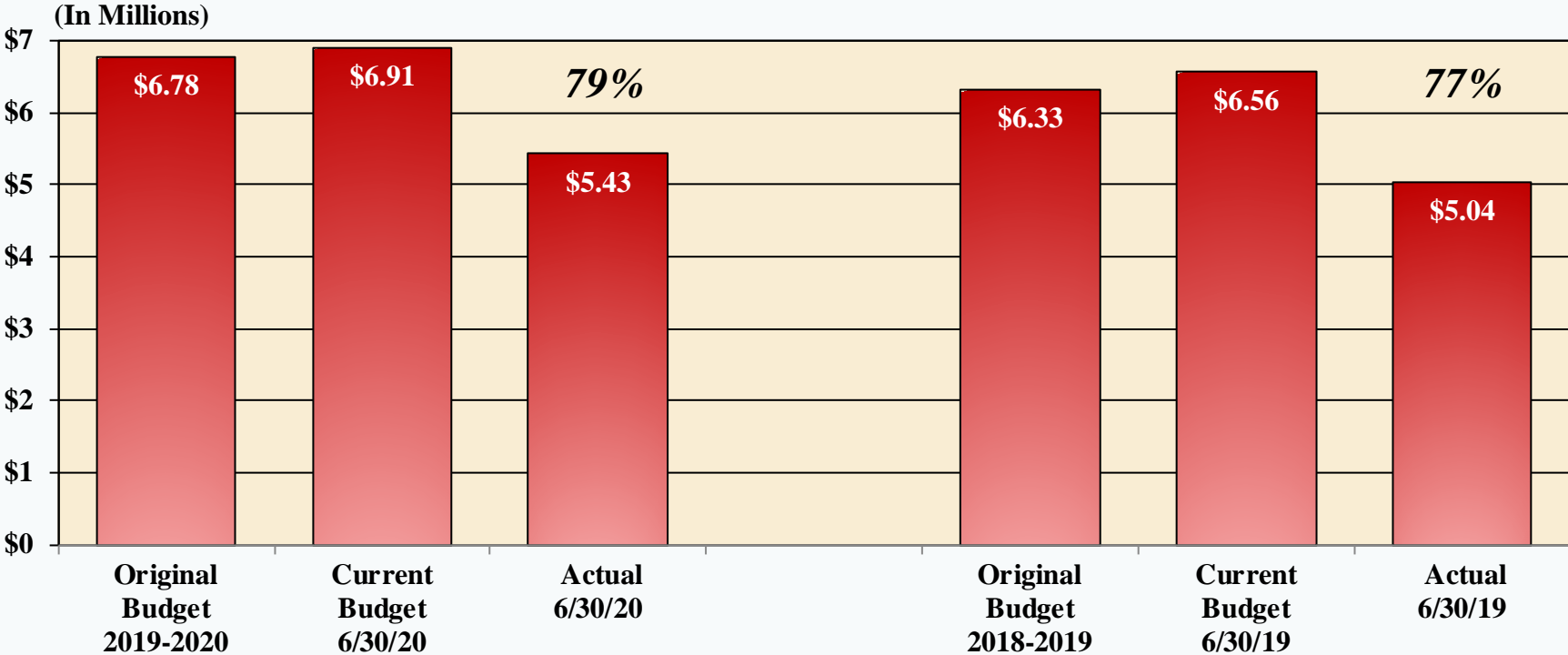
# REVENUE – EMS BUDGET - TO - ACTUAL



Robert W. Germaine, Clerk



# EXPENDITURES – EMS BUDGET-TO-ACTUAL & ENCUMBRANCES



Actual Less Encumbrances / Current Year: 74%

Actual Less Encumbrances / Prior Year: 73%